APPEAL FORM YOU MUST SUBMIT YOUR APPEAL BY JUNE 8, 2023

(You may also file on-line at www.arapahoegov.com/assessor)

PIN # 031978203 OWNER: 4380 SOUTH FEDERAL LLC

What is your estimate of the value of your property as of June 30, 2022

Property Classification: 2212 - 2212 Merchandising PROPERTY ADDRESS: 4380 S FEDERAL BLVD

APPRAISAL PERIOD: Your property has been valued as it existed on January 1 of the current year, based on sales and other information gathered from the 24-month period beginning July 1, 2020 and ending June 30, 2022 (the base period). The current year value represents the market value of your property, that is, an estimate of what it would have sold for on the open market on June 30, 2022. If data is insufficient during the base period, assessors may use data going back in six-month increments from the five-year period ending June 30, 2022. Sales have been adjusted for inflation and deflation when there has been an identifiable trend during the base period, per Colorado Statute. You may file an appeal with the Assessor if you disagree with the current year value or the property classification determined for your property.

		ALL PROPERTY	YPES (Market Approach)				
Colorado Law requir	res the Assessor to exclusively us of the data-gathering period, June	se the market approach to value a 30, 2022. If you believe that y	trough June 30, 2022 (the base period) to develop an estimate of value. To value residential property. All sales must be adjusted for inflation or the that your property has been incorrectly valued, and are aware of sales of the passe period, please list them below.					
PIN#	Property Addre	<u>ss</u>		Date Sold		Sale P		
	COMMERCIAL ustrial properties are valued base I into an indication of value. If yo		ne approaches to value. U	Using the incom	ne approach, the net operating			
income is capitalized the market approach income and expense list of rent comparab	ustrial properties are valued base	ed on the cost, market and incorour commercial or industrial prowas leased during the data gath ent roll indicating the square for unay also submit any appraisa	ne approaches to value. Uponerty was not leased fro ering period, please attactotage and rental rate for alls performed in the base	Using the incomm July 2020 thre han operating seach tenant occurrence.	ne approach, the net operating rough June 2022, please see statement indicating your upied space. If known, attach a			
income is capitalized the market approach income and expense list of rent comparab other information yo	ustrial properties are valued base I into an indication of value. If you section above. If your property vamounts. Also, please attach a re les for competing properties. Yo	ed on the cost, market and incorporate commercial or industrial property was leased during the data gathent roll indicating the square for may also submit any appraisant reviewing your property value.	ne approaches to value. Uponerty was not leased fro ering period, please attactotage and rental rate for alls performed in the base	Using the incomm July 2020 thre han operating seach tenant occurrence.	ne approach, the net operating rough June 2022, please see statement indicating your upied space. If known, attach a			
income is capitalized the market approach income and expense list of rent comparab other information yo	ustrial properties are valued base I into an indication of value. If you section above. If your property of amounts. Also, please attach a re- les for competing properties. You wish the Assessor to consider it	ed on the cost, market and incorporate commercial or industrial property was leased during the data gathent roll indicating the square for may also submit any appraisant reviewing your property value.	ne approaches to value. Uponerty was not leased fro ering period, please attactotage and rental rate for alls performed in the base	Using the incomm July 2020 thrh an operating seach tenant occuperiod on the su	ne approach, the net operating rough June 2022, please see statement indicating your upied space. If known, attach a			
income is capitalized the market approach income and expense list of rent comparab other information yo Please provide conta Print Name ATTESTATION: I, true and complete sta	ustrial properties are valued base I into an indication of value. If you section above. If your property of amounts. Also, please attach a re- les for competing properties. You wish the Assessor to consider it	ed on the cost, market and incorour commercial or industrial prowas leased during the data gath ent roll indicating the square for unay also submit any appraisa in reviewing your property valuection is necessary: this property, state that the infect property. I understand that the	me approaches to value. Use operty was not leased from the leased from the lease attack otage and rental rate for each performed in the base lease. Daytime Telephone / Daytime Telephone	Jsing the incomm July 2020 thr h an operating seach tenant occuperiod on the su	ne approach, the net operating rough June 2022, please see statement indicating your upied space. If known, attach a ubject property, and any			
income is capitalized the market approach income and expense list of rent comparab other information yo Please provide conta Print Name ATTESTATION: I, true and complete sta	ustrial properties are valued base I into an indication of value. If yo section above. If your property v amounts. Also, please attach a re les for competing properties. Yo u wish the Assessor to consider i ct information if an on-site inspe	ed on the cost, market and incorour commercial or industrial prowas leased during the data gath ent roll indicating the square for unay also submit any appraisa in reviewing your property valuection is necessary: this property, state that the infect property. I understand that the	me approaches to value. Upperty was not leased fro ering period, please attactotage and rental rate for calls performed in the base ne. Daytime Telephone / primation and facts contain the current year value of rom pertinent to the property	Jsing the incomm July 2020 thr h an operating seach tenant occuperiod on the su	ne approach, the net operating rough June 2022, please see statement indicating your upied space. If known, attach a ubject property, and any on any attachment constitute y increase, decrease, or Owner Agent			
income is capitalized the market approach income and expense list of rent comparab other information yo Please provide conta Print Name ATTESTATION: I, true and complete sta remain unchanged, d	ustrial properties are valued base I into an indication of value. If yo section above. If your property v amounts. Also, please attach a re les for competing properties. Yo u wish the Assessor to consider i ct information if an on-site inspe	ed on the cost, market and incorour commercial or industrial prowas leased during the data gath ent roll indicating the square for unary also submit any appraisa in reviewing your property valuection is necessary: This property, state that the infect of property. I understand that the view of all available information.	me approaches to value. It operty was not leased fro ering period, please attactotage and rental rate for all performed in the base ne. Daytime Telephone / ormation and facts contain the current year value of ron pertinent to the property.	Jsing the incomm July 2020 thr h an operating seach tenant occuperiod on the subsection of the subsect	ne approach, the net operating rough June 2022, please see statement indicating your upied space. If known, attach a ubject property, and any on any attachment constitute y increase, decrease, or Owner Agent			
income is capitalized the market approach income and expense list of rent comparab other information yo Please provide conta Print Name ATTESTATION: I, true and complete sta remain unchanged, d	ustrial properties are valued base I into an indication of value. If yo section above. If your property v amounts. Also, please attach a re les for competing properties. Yo u wish the Assessor to consider i ct information if an on-site inspe	ed on the cost, market and incorour commercial or industrial property was leased during the data gathent roll indicating the square for unary also submit any appraisation reviewing your property value ection is necessary: On this property, state that the infected property. I understand that the view of all available information.	me approaches to value. It operty was not leased fro ering period, please attactotage and rental rate for all performed in the base ne. Daytime Telephone / ormation and facts contain the current year value of ron pertinent to the property.	Using the incomm July 2020 thr h an operating seach tenant occuperiod on the su	ne approach, the net operating rough June 2022, please see statement indicating your upied space. If known, attach a ubject property, and any on any attachment constitute y increase, decrease, or Owner Agent			

If mailed - postmarked no later than June 8 - send to: PK Kaiser, MBA, MS, Assessor, 5334 S. Prince Street, Littleton, CO 80120-1136

RETAIN A COPY OF THE NOTICE OF VALUATION AND YOUR APPEAL FOR YOUR RECORDS



REAL PROPERTY

NOTICE OF VALUATION

PK Kaiser, MBA, MS, Assessor

THIS IS NOT A TAX BILL

Scan to see map --->



LITTLETON OFFICE

5334 S. Prince Street Littleton, CO 80120-1136 Ph: 303-795-4600 Fax: 303-797-1295 TDD: Relay-711

4380 SOUTH FEDERAL LLC 1888 N SHERMAN ST STE 500 DENVER CO 80203-1163

AURORA OFFICE

15400 E. 14th PI Suite 500 Aurora, CO 80011

Ph: 303-795-4600 Fax: 303-636-1380 TDD: Relay-711

www.arapahoegov.com/assessor

	DATE	CONTROL # DATE 2077-08-1-00-035 4/15/23		PIN NUMBER		TAX AREA	TAX YEAR
	4/15/23			8203	03197	0246	2023
		GAL DESCRIPTION				DRESS	PROPERTY AD
BEG 50 FT E & 450 FT S OF NW COR OF NE 1/4 TH E 150 FT TH S 250 FT TH W 150 FT TH N 250 FT TO BEG SUBJ TO EASMENT 8-5-68					4380 S FEDERAL BLVD		
CHANGE IN VALUE	PRIOR YEAR ACTUAL VALUE OF JUNE 30, 2020	ACTUAL VALUE ACTUAL VA		ACTUAL VALUE		ROPERTY SSIFICATION	
						Commercial	
+\$421,000	\$1,344,000		0	\$1,765,000		TOTAL	

PROPERTY CHARACTERISTICS ARE SHOWN ON THE REVERSE SIDE OF THIS FORM

VALUATION INFORMATION: Your property has been valued as it existed on January 1 of the current year. The value of residential property is based on the market approach to value. For property tax year 2023, the actual value of the residential real property will be reduced by \$15,000 or the amount that reduces the valuation for assessment to \$1,000. The value of all other property is based on consideration of the market, cost, and income approaches to value. The actual value for commercial improved real property will be reduced by \$30,000 or the amount that reduces the valuation for assessment to \$1,000. The actual value above does not reflect the deduction.

Your property was valued as it existed on January 1 of the current year. Your taxes will be calculated using a percentage of current year actual value. The Residential Assessment Rate is 6.765%, Agricultural is 26.4% and all other Agricultural Business is 27.9%. Commercial Renewable Energy and Commercial Renewable Personal Property is 26.4% and all other commercial property is 27.9%. A change in the residential assessment percentage is not grounds for appeal or abatement of taxes, §39-5-121(1), C.R.S. Real property includes land and improvements. Improvements are defined as all structures, buildings, fixtures, fences, and water rights erected upon or affixed to land, whether or not title to such land has been acquired, §39-1-102(7), C.R.S.

The tax notice you receive next January will be based on the current year actual value. If the Senior Citizen or Disabled Veteran Property Tax Exemption has been applied to your residential property, it is not reflected in the current year actual value shown above.

ESTIMATED TAXES: The amount shown is merely an estimate based upon the best available information. You have the right to protest the adjustment in valuation, but not the estimate of taxes, § 39-5-121 (1), C.R.S.

\$46,506.64

YOU HAVE THE RIGHT TO APPEAL YOUR PROPERTY VALUE OR ITS CLASSIFICATION.

In accordance with 39-5-121(1)(B), C.R.S. these are the characteristics that are relevant to the valuation of your property.



NO PHOTO AVAILABLE

PARCEL ID PROPERTY ADDRESS

LAND DATA
Land Use Description
Zoning Description
Land Size(Acreage)
Frontage
Depth
External Forces retail int
BUILDING DATA
Building Number

Total Sq Footage

Quality Description

Year Built Structure Type

Basement Sq Footage

erchandising (all Ret Not Avaliable 0.8610 Not Available Not Available 0.0000

BUILDING 1

1 15000 0 1977 Masonry or Concret

Fair

Arapahoe County ASSESSOR OFFICE

APPEAL PROCEDURES

<u>APPEAL BY MAIL OR FAX</u>: If you choose to mail or fax a written appeal, you may complete the form on the reverse side of this notice and mail or fax it to the Assessor at the address below. To preserve your right to appeal, your mailed or faxed appeal must be postmarked or transmitted no later than June 8. The Assessor's fax number is 303-797-1295.

MAIL TO: ASSESSMENT DIVISION - REAL PROPERTY APPEAL, 5334 S. Prince Street, Littleton, CO 80120-1136

APPEAL ON-LINE AT: www.arapahoegov.com/assessor by June 8.

APPEAL OPTIONS: Appeals for all property types also include drop box, phone appointments and walk-in appointments. To enhance your experience, we are offering phone appointments with appraisal staff responsible for your area. You may request a phone appointment using our website by clicking on Schedule Appeal Appointment or by calling our office at 303-795-4600. Telephone hours of service for phone appointments: 303-795-4600; Monday - Friday, 7:30 a.m. - 5 p.m. Walk-in appointments may be made 05/01/2023 - 05/19/2023 only. County building doors close at 4:00 p.m.

If a property owner does not timely object to their property's valuation by 6/8/2023 12:00:00AM under section 39-5-122, C.R.S., they may file a request for an abatement under section 39-10-114, C.R.S., by contacting the county assessor.

ASSESSOR'S DETERMINATION: The Assessor must make a decision on your appeal and mail a Notice of Determination to you by the last regular working day in June.

APPEALING THE ASSESSOR'S DECISION: If you are not satisfied with the Assessor's determination regarding your appeal, or if you do not receive a Notice of Determination from the Assessor and wish to continue your appeal, you MUST file a written appeal with the County Board of Equalization on or before 07/15/2023.

AGENT ASSIGNMENT: If you authorize an agent to act on your behalf, attach a signed letter stating the agent's name, address, and phone number.

NOTE: Please observe the appeal deadlines; after these dates your right to appeal is lost. To preserve your appeal rights you may be required to prove you have filed a timely appeal; therefore, we recommend all correspondence be mailed with a proof of mailing (i.e. registered or certified mail).

Appeals will not be accepted after June 8