APPEAL FORM YOU MUST SUBMIT YOUR APPEAL BY JUNE 8, 2023

(You may also file on-line at www.arapahoegov.com/assessor)

PIN # 031108241 OWNER: MICHAEL DH HOLDINGS LLC

What is your estimate of the value of your property as of June 30, 2022

Property Classification: 2230 - 2230 Special Purpose PROPERTY ADDRESS: 786 DAYTON ST

APPRAISAL PERIOD: Your property has been valued as it existed on January 1 of the current year, based on sales and other information gathered from the 24-month period beginning July 1, 2020 and ending June 30, 2022 (the base period). The current year value represents the market value of your property, that is, an estimate of what it would have sold for on the open market on June 30, 2022. If data is insufficient during the base period, assessors may use data going back in six-month increments from the five-year period ending June 30, 2022. Sales have been adjusted for inflation and deflation when there has been an identifiable trend during the base period, per Colorado Statute. You may file an appeal with the Assessor if you disagree with the current year value or the property classification determined for your property.

| | | ALL PROPERTY TYF | PES (Market Approach) | | |
|---|---|--|--|---|---------|
| Colorado Law require deflation to the end of | s the Assessor to exclusively use the data-gathering period, June | e the market approach to value re | e 30, 2022 (the base period) to deve sidential property. All sales must be r property has been incorrectly valu I, please list them below. | e adjusted for inflation or | |
| PIN# | Property Addres | <u>s</u> | <u>Date Sole</u> | <u>d</u> | Sale Pr |
| | | | | | |
| | | | | | |
| income is capitalized | strial properties are valued based into an indication of value. If you | I on the cost, market and income ur commercial or industrial prope | gle-family homes, condominiums or approaches to value. Using the inco erty was <u>not</u> leased from July 2020 t | ome approach, the net operating through June 2022, please see | |
| income is capitalized the market approach s income and expense a list of rent comparabl | strial properties are valued based into an indication of value. If you ection above. If your property w mounts. Also, please attach a rer es for competing properties. You | I on the cost, market and income ur commercial or industrial properas leased during the data gathering to roll indicating the square foota | approaches to value. Using the inco | ome approach, the net operating through June 2022, please see g statement indicating your ccupied space. If known, attach a | |
| income is capitalized the market approach s income and expense a list of rent comparable other information you | strial properties are valued based into an indication of value. If you ection above. If your property w mounts. Also, please attach a rer es for competing properties. You | I on the cost, market and income ur commercial or industrial properts leased during the data gathering the roll indicating the square footal may also submit any appraisals in reviewing your property value. | approaches to value. Using the inco- erty was <u>not</u> leased from July 2020 t ng period, please attach an operating ge and rental rate for each tenant oc | ome approach, the net operating through June 2022, please see g statement indicating your ccupied space. If known, attach a | |
| income is capitalized the market approach s income and expense a list of rent comparable other information you | strial properties are valued based into an indication of value. If you ection above. If your property w mounts. Also, please attach a rer es for competing properties. You wish the Assessor to consider in | I on the cost, market and income ur commercial or industrial properts leased during the data gathering the roll indicating the square footal may also submit any appraisals in reviewing your property value. | approaches to value. Using the inco- erty was <u>not</u> leased from July 2020 t ng period, please attach an operating ge and rental rate for each tenant oc | ome approach, the net operating through June 2022, please see g statement indicating your ccupied space. If known, attach a | |
| income is capitalized the market approach s income and expense a list of rent comparable other information you Please provide contact Print Name ATTESTATION: I, t true and complete stat | strial properties are valued based into an indication of value. If you ection above. If your property w mounts. Also, please attach a reres for competing properties. You wish the Assessor to consider in t information if an on-site inspection of the undersigned owner/agent of the ments concerning the described | I on the cost, market and income ur commercial or industrial property as leased during the data gathering the roll indicating the square footal may also submit any appraisals in reviewing your property value. | approaches to value. Using the incomprete was not leased from July 2020 to a period, please attach an operating ge and rental rate for each tenant or performed in the base period on the Daytime Telephone / Email mation and facts contained herein and current year value of my property metry metric was not a second and the | ome approach, the net operating through June 2022, please see g statement indicating your ecupied space. If known, attach a subject property, and any | |
| the market approach some and expense a list of rent comparable other information you please provide contact Print Name ATTESTATION: I, to true and complete state. | strial properties are valued based into an indication of value. If you ection above. If your property w mounts. Also, please attach a reres for competing properties. You wish the Assessor to consider in t information if an on-site inspection of the undersigned owner/agent of the ments concerning the described | d on the cost, market and income ur commercial or industrial property as leased during the data gathering the roll indicating the square footal may also submit any appraisals in reviewing your property value. Extion is necessary: this property, state that the information property. I understand that the organization is necessary. | approaches to value. Using the incomprete was not leased from July 2020 to a period, please attach an operating ge and rental rate for each tenant or performed in the base period on the Daytime Telephone / Email mation and facts contained herein and current year value of my property metry metric was not a second and the | ome approach, the net operating through June 2022, please see g statement indicating your ecupied space. If known, attach a e subject property, and any | |
| the market approach so income and expense a list of rent comparable other information you please provide contact Print Name ATTESTATION: I, to true and complete statement unchanged, designed the market approach of the contact print Name | strial properties are valued based into an indication of value. If you ection above. If your property w mounts. Also, please attach a reres for competing properties. You wish the Assessor to consider in tinformation if an on-site inspect the undersigned owner/agent of the ments concerning the described pending upon the Assessor's review. | d on the cost, market and income ur commercial or industrial property as leased during the data gathering the roll indicating the square footal may also submit any appraisals in reviewing your property value. Setion is necessary: This property, state that the informal property. I understand that the diew of all available information property. | approaches to value. Using the incoerty was not leased from July 2020 to a period, please attach an operating ge and rental rate for each tenant or performed in the base period on the Daytime Telephone / Email nation and facts contained herein and current year value of my property more timent to the property. Owner Email Add | ome approach, the net operating through June 2022, please see g statement indicating your ecupied space. If known, attach a e subject property, and any | |
| income is capitalized the market approach s income and expense a list of rent comparable other information you Please provide contact Print Name ATTESTATION: I, t true and complete star remain unchanged, de | strial properties are valued based into an indication of value. If you ection above. If your property w mounts. Also, please attach a reres for competing properties. You wish the Assessor to consider in tinformation if an on-site inspect the undersigned owner/agent of the ments concerning the described pending upon the Assessor's review. | d on the cost, market and income ur commercial or industrial property as leased during the data gathering the roll indicating the square footal may also submit any appraisals in reviewing your property value. Stion is necessary: this property, state that the informal property. I understand that the diew of all available information property. | approaches to value. Using the incoepty was not leased from July 2020 to a period, please attach an operating ge and rental rate for each tenant or performed in the base period on the Daytime Telephone / Email mation and facts contained herein and current year value of my property more than the property. | ome approach, the net operating through June 2022, please see g statement indicating your ecupied space. If known, attach a e subject property, and any | |

If mailed - postmarked no later than June 8 - send to: PK Kaiser, MBA, MS, Assessor, 5334 S. Prince Street, Littleton, CO 80120-1136

RETAIN A COPY OF THE NOTICE OF VALUATION AND YOUR APPEAL FOR YOUR RECORDS



REAL PROPERTY

NOTICE OF VALUATION

PK Kaiser, MBA, MS, Assessor

THIS IS NOT A TAX BILL

Scan to see map --->



LITTLETON OFFICE

5334 S. Prince Street Littleton, CO 80120-1136 Ph: 303-795-4600 Fax: 303-797-1295 TDD: Relay-711

MICHAEL DH HOLDINGS LLC 786 DAYTON ST AURORA CO 80010-3855

AURORA OFFICE

15400 E. 14th Pl Suite 500 Aurora, CO 80011

Ph: 303-795-4600 Fax: 303-636-1380 TDD: Relay-711

www.arapahoegov.com/assessor

| TAX YEAR | TAX AREA | PIN NU | MBER | CONTR | OL# | DATE | |
|------------------|------------------------|--------|--|----------------|---------------|---|----------------------|
| 2023 | 1185 | 03110 | 031108241 | | -22-014 | 4/15/23 | |
| PROPERTY ADDRESS | | | LEGAL DESCRIPTION | | | | |
| 786 DAYTON S | Т | | BLOCK 1 LE Lot 000 | EVITT SUB Subo | divisionCd 04 | 40350 SubdivisionName I | LEVITT SUB Block 001 |
| | ROPERTY SSIFICATION | | CURRENT YEAR ACTUAL VALUE AS OF JUNE 30, 202 | | А | PRIOR YEAR CTUAL VALUE OF JUNE 30, 2020 | CHANGE IN VALUE |
| | Commercial | | | | | | |
| | TOTAL | | \$486,000 | | | \$403,000 | +\$83,000 |

PROPERTY CHARACTERISTICS ARE SHOWN ON THE REVERSE SIDE OF THIS FORM

VALUATION INFORMATION: Your property has been valued as it existed on January 1 of the current year. The value of residential property is based on the market approach to value. For property tax year 2023, the actual value of the residential real property will be reduced by \$15,000 or the amount that reduces the valuation for assessment to \$1,000. The value of all other property is based on consideration of the market, cost, and income approaches to value. The actual value for commercial improved real property will be reduced by \$30,000 or the amount that reduces the valuation for assessment to \$1,000. The actual value above does not reflect the deduction.

Your property was valued as it existed on January 1 of the current year. Your taxes will be calculated using a percentage of current year actual value. The Residential Assessment Rate is 6.765%, Agricultural is 26.4% and all other Agricultural Business is 27.9%. Commercial Renewable Energy and Commercial Renewable Personal Property is 26.4% and all other commercial property is 27.9%. A change in the residential assessment percentage is not grounds for appeal or abatement of taxes, §39-5-121(1), C.R.S. Real property includes land and improvements. Improvements are defined as all structures, buildings, fixtures, fences, and water rights erected upon or affixed to land, whether or not title to such land has been acquired, §39-1-102(7), C.R.S.

The tax notice you receive next January will be based on the current year actual value. If the Senior Citizen or Disabled Veteran Property Tax Exemption has been applied to your residential property, it is not reflected in the current year actual value shown above.

ESTIMATED TAXES: The amount shown is merely an estimate based upon the best available information. You have the right to protest the adjustment in valuation, but not the estimate of taxes, § 39-5-121 (1), C.R.S.

\$13,615.26

YOU HAVE THE RIGHT TO APPEAL YOUR PROPERTY VALUE OR ITS CLASSIFICATION.

In accordance with 39-5-121(1)(B), C.R.S. these are the characteristics that are relevant to the valuation of your property.



NO PHOTO **AVAILABLE** NO PHOTO AVAILABLE

| | SUBJECT ********* |
|----------------------------|----------------------|
| PARCEL ID | 031108241 |
| PROPERTY ADDRESS | 786 DAYTON S |
| LAND DATA | ********* |
| Land Use Description | Car Services |
| Zoning Description | Not Avaliable |
| Land Size(Acreage) | 0.3600 |
| Frontage | Not Available |
| Depth | Not Available |
| External Forces retail int | 0.0000 |
| BUILDING DATA | ******* |

Building Number Total Sq Footage

Year Built

Structure Type **Quality Description**

Basement Sq Footage

BUILDING 1 BUILDING 2 ******

| ****** | ***** |
|--------------------|--------------------|
| 1 | 2 |
| 3954 | 1436 |
| 0 | 0 |
| 1972 | 1914 |
| Masonry or Concret | Masonry or Concret |
| Eoir | Foir |

Arapahoe County ASSESSOR OFFICE

APPEAL PROCEDURES

APPEAL BY MAIL OR FAX: If you choose to mail or fax a written appeal, you may complete the form on the reverse side of this notice and mail or fax it to the Assessor at the address below. To preserve your right to appeal, your mailed or faxed appeal must be postmarked or transmitted no later than June 8. The Assessor's fax number is 303-797-1295.

MAIL TO: ASSESSMENT DIVISION - REAL PROPERTY APPEAL, 5334 S. Prince Street, Littleton, CO 80120-1136

APPEAL ON-LINE AT: www.arapahoegov.com/assessor by June 8.

APPEAL OPTIONS: Appeals for all property types also include drop box, phone appointments and walk-in appointments. To enhance your experience, we are offering phone appointments with appraisal staff responsible for your area. You may request a phone appointment using our website by clicking on Schedule Appeal Appointment or by calling our office at 303-795-4600. Telephone hours of service for phone appointments: 303-795-4600; Monday - Friday, 7:30 a.m. - 5 p.m. Walk-in appointments may be made 05/01/2023 - 05/19/2023 only. County building doors close at 4:00 p.m.

If a property owner does not timely object to their property's valuation by 6/8/2023 12:00:00AM under section 39-5-122, C.R.S., they may file a request for an abatement under section 39-10-114, C.R.S., by contacting the county assessor.

ASSESSOR'S DETERMINATION: The Assessor must make a decision on your appeal and mail a Notice of Determination to you by the last regular working day in June.

APPEALING THE ASSESSOR'S DECISION: If you are not satisfied with the Assessor's determination regarding your appeal, or if you do not receive a Notice of Determination from the Assessor and wish to continue your appeal, you MUST file a written appeal with the County Board of Equalization on or before 07/15/2023.

AGENT ASSIGNMENT: If you authorize an agent to act on your behalf, attach a signed letter stating the agent's name, address, and phone number.

NOTE: Please observe the appeal deadlines; after these dates your right to appeal is lost. To preserve your appeal rights you may be required to prove you have filed a timely appeal; therefore, we recommend all correspondence be mailed with a proof of mailing (i.e. registered or certified mail).

Appeals will not be accepted after June 8