APPEAL FORM

YOU MUST SUBMIT YOUR APPEAL BY JUNE 8, 2023

(You may also file on-line at www.arapahoegov.com/assessor)

PIN # 031092001 OWNER: MARKEWITZ GRANT

What is your estimate of the value of your property as of June 30, 2022

Property Classification: 1215 - 1215 Duplexes-Triplexes PROPERTY ADDRESS: 1450 ELMIRA ST

APPRAISAL PERIOD: Your property has been valued as it existed on January 1 of the current year, based on sales and other information gathered from the 24-month period beginning July 1, 2020 and ending June 30, 2022 (the base period). The current year value represents the market value of your property, that is, an estimate of what it would have sold for on the open market on June 30, 2022. If data is insufficient during the base period, assessors may use data going back in six-month increments from the five-year period ending June 30, 2022. Sales have been adjusted for inflation and deflation when there has been an identifiable trend during the base period, per Colorado Statute. You may file an appeal with the Assessor if you disagree with the current year value or the property classification determined for your property.

		ALL PROPERT	Y TYPES (Market Approac	h)		
The market approach	h utilizes sales of similar propert	ties from July 1, 2020 through	th June 30, 2022 (the base)	period) to develo	p an estimate of value.	
	res the Assessor to exclusively u	•			•	
deflation to the end of	of the data-gathering period, June	e 30, 2022. If you believe the	nt your property has been in	ncorrectly valued	l, and are aware of sales of	
similar properties that	at occurred in your immediate ne	eighborhood during the base	period, please list them bel	ow.		
<u>PIN #</u>	Property Addre	<u>}SS</u>		Date Sold		Sale Pri
	COMMERCIAL	_ PROPERTY (does not inclu	de single-family homes, co	ndominiums or ap	partments)	
income is capitalized	ustrial properties are valued based into an indication of value. If y	our commercial or industrial	property was not leased fr	om July 2020 thr	ough June 2022, please see	
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If mailed - postmarked no later than June 8 - send to: PK Kaiser, MBA, MS, Assessor, 5334 S. Prince Street, Littleton, CO 80120-1136

RETAIN A COPY OF THE NOTICE OF VALUATION AND YOUR APPEAL FOR YOUR RECORDS



REAL PROPERTY

NOTICE OF VALUATION

PK Kaiser, MBA, MS, Assessor

THIS IS NOT A TAX BILL

Scan to see map --->



LITTLETON OFFICE

5334 S. Prince Street Littleton, CO 80120-1136 Ph: 303-795-4600 Fax: 303-797-1295 TDD: Relay-711

GRANT MARKEWITZ 20904 ESCUDO DR BOCA RATON FL 33433-1610

AURORA OFFICE

15400 E. 14th Pl Suite 500 Aurora, CO 80011

Ph: 303-795-4600 Fax: 303-636-1380 TDD: Relay-711

www.arapahoegov.com/assessor

	DATE	ROL#	CONTR	PIN NUMBER	TAX AREA	TAX YEAR		
	4/15/23	1-05-016	1973-03-1	031092001	1185	2023		
LEGAL DESCRIPTION				LEGAL DE	PROPERTY ADDRESS			
S 60 FT OF N 180 FT OF PLOT 15 BLK 2 DEL MAR AMENDED PLAT SubdivisionCd 019250 SubdivisionName DEL MAR AMEND PLAT Block 002 Lot 015					1450 ELMIRA ST			
CHANGE IN VALUE	PRIOR YEAR ACTUAL VALUE AS OF JUNE 30, 2020		AL VALUE	CURRENT Y ACTUAL VA AS OF JUNE 30	PROPERTY CLASSIFICATION A			
					ResMultiFamily			
-\$45,000	\$570,000		25,000	\$525,000	TOTAL			

PROPERTY CHARACTERISTICS ARE SHOWN ON THE REVERSE SIDE OF THIS FORM

VALUATION INFORMATION: Your property has been valued as it existed on January 1 of the current year. The value of residential property is based on the market approach to value. For property tax year 2023, the actual value of the residential real property will be reduced by \$15,000 or the amount that reduces the valuation for assessment to \$1,000. The value of all other property is based on consideration of the market, cost, and income approaches to value. The actual value for commercial improved real property will be reduced by \$30,000 or the amount that reduces the valuation for assessment to \$1,000. The actual value above does not reflect the deduction.

Your property was valued as it existed on January 1 of the current year. Your taxes will be calculated using a percentage of current year actual value. The Residential Assessment Rate is 6.765%, Agricultural is 26.4% and all other Agricultural Business is 27.9%. Commercial Renewable Energy and Commercial Renewable Personal Property is 26.4% and all other commercial property is 27.9%. A change in the residential assessment percentage is not grounds for appeal or abatement of taxes, §39-5-121(1), C.R.S. Real property includes land and improvements. Improvements are defined as all structures, buildings, fixtures, fences, and water rights erected upon or affixed to land, whether or not title to such land has been acquired, §39-1-102(7), C.R.S.

The tax notice you receive next January will be based on the current year actual value. If the Senior Citizen or Disabled Veteran Property Tax Exemption has been applied to your residential property, it is not reflected in the current year actual value shown above.

ESTIMATED TAXES: The amount shown is merely an estimate based upon the best available information. You have the right to protest the adjustment in valuation, but not the estimate of taxes, § 39-5-121 (1), C.R.S.

\$3,566.23

YOU HAVE THE RIGHT TO APPEAL YOUR PROPERTY VALUE OR ITS CLASSIFICATION.

The comparable sales listed below were used to value your property as of the appraisal date of 06/30/22



NO PHOTO AVAILABLE NO PHOTO AVAILABLE NO PHOTO AVAILABLE NO PHOTO AVAILABLE

	SUBJECT **********	SALE 1 *********	SALE 2 ********	SALE 3 ********	SALE 4 ********	SALE 5 ********
PARCEL ID	031092001	031103100001	031101875002	031056624001	031056691001	031111072001
STREET#	1450	1134	1192	12940 E	12800 E	408
STREET	ELMIRA	AKRON	DALLAS	13TH	13TH	DAYTON
STREET TYPE	ST	ST	ST	PL	PL	ST
APT#						
DWELLING	*******	*******	******	******	******	*******
Time Adj Sale Price		567824	373427	400895	431983	411272
Original Sale Price	0	540000	360000	395000	420000	410000
Concessions and PP	0	-500	-5200	-1000	-2625	-2800
Parcel Number	1973-03-1-05-016	1973-03-2-34-002	1973-03-2-28-002	1973-01-2-11-032	1973-01-2-11-039	1973-10-1-09-007
Neighborhood	3040	3040	3040	3040	3040	3040
Neighborhood Group	70717	70717	70717	70717	70717	70717
LUC	1280	1280	1280	1280	1280	1280
Allocated Land Val	148500	259900	259900	297000	297000	148500
Improvement Type	Triplex: Three Famil	Triplex: Three Famil	Duplex: Two Family	Duplex: Two Family	Duplex: Two Family	Duplex: Two Family
Improvement Style	1 Story/Ranch	1 Story/Ranch	1 Story/Ranch	1 Story/Ranch	1 Story/Ranch	1 Story/Ranch
Year Built	1952	1960	1957	1960	1960	1963
Remodel Year	0	0	0	0	0	0
Valuation Grade	С	С	С	С	С	С
Living Area	2344	1891	1935	1950	1950	1800
Basement/Garden Ivl	0	994	0	0	0	0
Finish Bsmt/Grdn IvI	0	894	0	0	0	0
Walkout Basement	0	0	0	0	0	0
Attached Garage	0	0	0	0	0	0
Detached Garage	0	0	0	0	0	0
Open Porch	0	81	0	0	0	0
Deck/Terrace	0	228	370	280	632	0
Total Bath Count	3	3	2	2	2	2
Fireplaces	0	0	0	0	0	0
2nd Residence	0	0	0	0	0	0
Regression Valuation	0	0	0	0	0	0
VALUATION	*******	*******	******	*******	*******	*******
SALE DATE		9/27/2018	9/10/2018	11/27/2019	4/30/2019	2/3/2020
Time Adj Sale Price		567,824	373,427	400,895	431,983	411,272
Adjusted Sale Price		567,824	373,427	400,895	431,983	411,272
ADJ MKT \$	456,634					

Arapahoe County ASSESSOR OFFICE

APPEAL PROCEDURES

APPEAL BY MAIL OR FAX: If you choose to mail or fax a written appeal, you may complete the form on the reverse side of this notice and mail or fax it to the Assessor at the address below. To preserve your right to appeal, your mailed or faxed appeal must be postmarked or transmitted no later than June 8. The Assessor's fax number is 303-797-1295.

MAIL TO: ASSESSMENT DIVISION - REAL PROPERTY APPEAL, 5334 S. Prince Street, Littleton, CO 80120-1136

APPEAL ON-LINE AT: www.arapahoegov.com/assessor by June 8.

APPEAL OPTIONS: Appeals for all property types also include drop box, phone appointments and walk-in appointments. To enhance your experience, we are offering phone appointments with appraisal staff responsible for your area. You may request a phone appointment using our website by clicking on Schedule Appeal Appointment or by calling our office at 303-795-4600. Telephone hours of service for phone appointments: 303-795-4600; Monday - Friday, 7:30 a.m. - 5 p.m. Walk-in appointments may be made 05/01/2023 - 05/19/2023 only. County building doors close at 4:00 p.m.

If a property owner does not timely object to their property's valuation by 6/8/2023 12:00:00AM under section 39-5-122, C.R.S., they may file a request for an abatement under section 39-10-114, C.R.S., by contacting the county assessor.

ASSESSOR'S DETERMINATION: The Assessor must make a decision on your appeal and mail a Notice of Determination to you by the last regular working day in June.

APPEALING THE ASSESSOR'S DECISION: If you are not satisfied with the Assessor's determination regarding your appeal, or if you do not receive a Notice of Determination from the Assessor and wish to continue your appeal, you MUST file a written appeal with the County Board of Equalization on or before 07/15/2023.

AGENT ASSIGNMENT: If you authorize an agent to act on your behalf, attach a signed letter stating the agent's name, address, and phone number.

NOTE: Please observe the appeal deadlines; after these dates your right to appeal is lost. To preserve your appeal rights you may be required to prove you have filed a timely appeal; therefore, we recommend all correspondence be mailed with a proof of mailing (i.e. registered or certified mail).

Appeals will not be accepted after June 8