# APPEAL FORM

# YOU MUST SUBMIT YOUR APPEAL BY JUNE 8, 2023

(You may also file on-line at www.arapahoegov.com/assessor)

PIN # 031078024

What is your estimate of the value of your property as of June 30, 2022

OWNER: GRAVES BRYAN A

Property Classification: 1215 - 1215 Duplexes-Triplexes PROPERTY ADDRESS: 1281 IOLA ST

APPRAISAL PERIOD: Your property has been valued as it existed on January 1 of the current year, based on sales and other information gathered from the 24-month period beginning July 1, 2020 and ending June 30, 2022 (the base period). The current year value represents the market value of your property, that is, an estimate of what it would have sold for on the open market on June 30, 2022. If data is insufficient during the base period, assessors may use data going back in six-month increments from the five-year period ending June 30, 2022. Sales have been adjusted for inflation and deflation when there has been an identifiable trend during the base period, per Colorado Statute. You may file an appeal with the Assessor if you disagree with the current year value or the property classification determined for your property.

		ALL PROPER	RTY TYPES (Market Approa	ch)		
The market approach	h utilizes sales of similar proper	rties from July 1, 2020 thro	ugh June 30, 2022 (the base	period) to devel	lop an estimate of value.	
	res the Assessor to exclusively	•	•	•	•	
deflation to the end	of the data-gathering period, Ju-	ne 30, 2022. If you believe t	hat your property has been	incorrectly value	ed, and are aware of sales of	
similar properties the	at occurred in your immediate r	neighborhood during the bas	e period, please list them be	elow.		
PIN#	Property Add	ress		Date Sold	I	Sale Pr
	COMMERCIA	AL PROPERTY (does not inc	lude single-family homes, c	ondominiums or a	apartments)	
	lustrial properties are valued based into an indication of value. If		* *	•		
income is capitalized the market approach income and expense list of rent comparab	d into an indication of value. If section above. If your property	your commercial or industri y was leased during the data rent roll indicating the squa ou may also submit any app	al property was <u>not</u> leased f gathering period, please att re footage and rental rate fo oraisals performed in the ba	from July 2020 the ach an operating or each tenant occ	nrough June 2022, please see statement indicating your cupied space. If known, attach a	
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If mailed - postmarked no later than June 8 - send to: PK Kaiser, MBA, MS, Assessor, 5334 S. Prince Street, Littleton, CO 80120-1136

# RETAIN A COPY OF THE NOTICE OF VALUATION AND YOUR APPEAL FOR YOUR RECORDS



#### REAL PROPERTY

# **NOTICE OF VALUATION**

PK Kaiser, MBA, MS, Assessor

THIS IS NOT A TAX BILL

Scan to see map --->



## LITTLETON OFFICE

5334 S. Prince Street Littleton, CO 80120-1136 Ph: 303-795-4600 Fax: 303-797-1295 TDD: Relay-711

BRYAN A GRAVES 1281 IOLA ST AURORA CO 80010-3407

**AURORA OFFICE** 

15400 E. 14th PI Suite 500 Aurora, CO 80011

Ph: 303-795-4600 Fax: 303-636-1380 TDD: Relay-711

#### www.arapahoegov.com/assessor

	DATE	CONTROL#		PIN NUMBER		TAX AREA	TAX YEAR		
	4/15/23	2-24-020	1973-02-2	031078024		1185	2023		
LEGAL DESCRIPTION					PROPERTY ADDRESS				
LOTS 43-44 BLK 8 AURORA EX REAR 8 FT SubdivisionCd 002350 SubdivisionName AURORA Block 008 Lot 043				1281 IOLA ST					
CHANGE IN VALUE	PRIOR YEAR ACTUAL VALUE AS OF JUNE 30, 2020		CURRENT YEAR ACTUAL VALUE OF JUNE 30, 2022		CLASSIFICATION				
						ResMultiFamily			
-\$45,000	\$570,000			\$525,000	TOTAL				

# PROPERTY CHARACTERISTICS ARE SHOWN ON THE REVERSE SIDE OF THIS FORM

**VALUATION INFORMATION:** Your property has been valued as it existed on January 1 of the current year. The value of residential property is based on the market approach to value. For property tax year 2023, the actual value of the residential real property will be reduced by \$15,000 or the amount that reduces the valuation for assessment to \$1,000. The value of all other property is based on consideration of the market, cost, and income approaches to value. The actual value for commercial improved real property will be reduced by \$30,000 or the amount that reduces the valuation for assessment to \$1,000. The actual value above does not reflect the deduction.

Your property was valued as it existed on January 1 of the current year. Your taxes will be calculated using a percentage of current year actual value. The Residential Assessment Rate is 6.765%, Agricultural is 26.4% and all other Agricultural Business is 27.9%. Commercial Renewable Energy and Commercial Renewable Personal Property is 26.4% and all other commercial property is 27.9%. A change in the residential assessment percentage is not grounds for appeal or abatement of taxes, §39-5-121(1), C.R.S. Real property includes land and improvements. Improvements are defined as all structures, buildings, fixtures, fences, and water rights erected upon or affixed to land, whether or not title to such land has been acquired, §39-1-102(7), C.R.S.

The tax notice you receive next January will be based on the current year actual value. If the Senior Citizen or Disabled Veteran Property Tax Exemption has been applied to your residential property, it is not reflected in the current year actual value shown above.

**ESTIMATED TAXES**: The amount shown is merely an estimate based upon the best available information. You have the right to protest the adjustment in valuation, but not the estimate of taxes, § 39-5-121 (1), C.R.S.

\$3,566.23

YOU HAVE THE RIGHT TO APPEAL YOUR PROPERTY VALUE OR ITS CLASSIFICATION.

## The comparable sales listed below were used to value your property as of the appraisal date of 06/30/22



NO PHOTO AVAILABLE NO PHOTO AVAILABLE NO PHOTO AVAILABLE NO PHOTO AVAILABLE

	SUBJECT ********	SALE 1 ********	SALE 2	SALE 3	SALE 4	SALE 5
PARCEL ID	031078024	031074436001	031102049001	031101042001	031103100001	031101972001
STREET#	1281	10825 E	1153	1271	1134	1114
STREET	IOLA	14TH	DAYTON	ALTON	AKRON	DALLAS
STREET TYPE	ST	AVE	ST	ST	ST	ST
APT#						
DWELLING	*******	*******	******	******	******	*******
Time Adj Sale Price		418203	400820	345525	567824	436748
Original Sale Price	0	410000	396000	340000	540000	425000
Concessions and PP	0	-1000	-4000	-1250	-500	-2000
Parcel Number	1973-02-2-24-020	1973-02-2-05-010	1973-03-2-28-020	1973-03-2-22-019	1973-03-2-34-002	1973-03-2-28-012
Neighborhood	3040	3040	3040	3040	3040	3040
Neighborhood Group	70717	70717	70717	70717	70717	70717
LUC	1280	1280	1280	1280	1280	1280
Allocated Land Val	148500	74200	259900	259900	259900	259900
Improvement Type	Triplex: Three Famil	Duplex: Two Family	Duplex: Two Family	Duplex: Two Family	Triplex: Three Famil	Duplex: Two Family
Improvement Style	1 Story/Ranch	1 Story/Ranch	1 Story/Ranch	1 Story/Ranch	1 Story/Ranch	1 Story/Ranch
Year Built	1925	1921	1957	1957	1960	1960
Remodel Year	0	0	0	0	0	0
Valuation Grade	D	С	С	С	С	С
Living Area	984	955	825	1512	1891	1764
Basement/Garden Ivl	490	955	825	0	994	0
Finish Bsmt/Grdn IvI	454	860	825	0	894	0
Walkout Basement	0	0	0	0	0	0
Attached Garage	0	0	0	0	0	0
Detached Garage	0	0	552	0	0	0
Open Porch	24	0	21	0	81	0
Deck/Terrace	0	35	0	144	228	0
Total Bath Count	3	2	2	2	3	2
Fireplaces	0	0	0	0	0	0
2nd Residence	0	0	0	0	0	0
Regression Valuation	0	0	0	0	0	0
VALUATION	*******	*******	*******	*******	********	*******
SALE DATE		09/20/2019	09/30/2019	10/31/2019	09/27/2018	05/24/2019
Time Adj Sale Price		418,203	400,820	345,525	567,824	436,748
Adjusted Sale Price		418,203	400,820	345,525	567,824	436,748
ADJ MKT \$	427,529					

# Arapahoe County ASSESSOR OFFICE

## **APPEAL PROCEDURES**

APPEAL BY MAIL OR FAX: If you choose to mail or fax a written appeal, you may complete the form on the reverse side of this notice and mail or fax it to the Assessor at the address below. To preserve your right to appeal, your mailed or faxed appeal must be postmarked or transmitted no later than June 8. The Assessor's fax number is 303-797-1295.

MAIL TO: ASSESSMENT DIVISION - REAL PROPERTY APPEAL, 5334 S. Prince Street, Littleton, CO 80120-1136

**APPEAL ON-LINE AT**: www.arapahoegov.com/assessor by June 8.

APPEAL OPTIONS: Appeals for all property types also include drop box, phone appointments and walk-in appointments. To enhance your experience, we are offering phone appointments with appraisal staff responsible for your area. You may request a phone appointment using our website by clicking on Schedule Appeal Appointment or by calling our office at 303-795-4600. Telephone hours of service for phone appointments: 303-795-4600; Monday - Friday, 7:30 a.m. - 5 p.m. Walk-in appointments may be made 05/01/2023 - 05/19/2023 only. County building doors close at 4:00 p.m.

If a property owner does not timely object to their property's valuation by 6/8/2023 12:00:00AM under section 39-5-122, C.R.S., they may file a request for an abatement under section 39-10-114, C.R.S., by contacting the county assessor.

**ASSESSOR'S DETERMINATION**: The Assessor must make a decision on your appeal and mail a Notice of Determination to you by the last regular working day in June.

APPEALING THE ASSESSOR'S DECISION: If you are not satisfied with the Assessor's determination regarding your appeal, or if you do not receive a Notice of Determination from the Assessor and wish to continue your appeal, you MUST file a written appeal with the County Board of Equalization on or before 07/15/2023.

AGENT ASSIGNMENT: If you authorize an agent to act on your behalf, attach a signed letter stating the agent's name, address, and phone number.

**NOTE**: Please observe the appeal deadlines; after these dates your right to appeal is lost. To preserve your appeal rights you may be required to prove you have filed a timely appeal; therefore, we recommend all correspondence be mailed with a proof of mailing (i.e. registered or certified mail).

Appeals will not be accepted after June 8