APPEAL FORM

YOU MUST SUBMIT YOUR APPEAL BY JUNE 8, 2023

(You may also file on-line at www.arapahoegov.com/assessor)

PIN # 034165606 OWNER: 1350 MACON STREET LLC

What is your estimate of the value of your property as of June 30, 2022

Property Classification: 1225 - 1225 Multi-Units (9+) PROPERTY ADDRESS: 1350 MACON ST

APPRAISAL PERIOD: Your property has been valued as it existed on January 1 of the current year, based on sales and other information gathered from the 24-month period beginning July 1, 2020 and ending June 30, 2022 (the base period). The current year value represents the market value of your property, that is, an estimate of what it would have sold for on the open market on June 30, 2022. If data is insufficient during the base period, assessors may use data going back in six-month increments from the five-year period ending June 30, 2022. Sales have been adjusted for inflation and deflation when there has been an identifiable trend during the base period, per Colorado Statute. You may file an appeal with the Assessor if you disagree with the current year value or the property classification determined for your property.

		ALL PROPER	TY TYPES (Market Approac	:h)		
The market approac	h utilizes sales of similar propo	erties from July 1, 2020 throu	igh June 30, 2022 (the base	period) to devel	lop an estimate of value.	
Colorado Law requi	res the Assessor to exclusively	use the market approach to v	alue residential property. A	ll sales must be	adjusted for inflation or	
	of the data-gathering period, Ju	· ·		-	ed, and are aware of sales of	
similar properties th	at occurred in your immediate	neighborhood during the base	e period, please list them bel	low.		
PIN#	Property Add	<u>dress</u>		<u>Date Sold</u>	1	Sale Pr
	COMMERCI	AL PROPERTY (does not incl	ude single-family homes, co	ndominiums or a	apartments)	
	lustrial properties are valued b		* *	•	me approach, the net operating	
income is capitalized the market approach income and expense list of rent comparab	lustrial properties are valued by d into an indication of value. In a section above. If your propert	f your commercial or industria ty was leased during the data a a rent roll indicating the squar You may also submit any app	al property was <u>not</u> leased frogathering period, please atta e footage and rental rate for raisals performed in the base	om July 2020 th ch an operating each tenant occ	nrough June 2022, please see statement indicating your cupied space. If known, attach a	
income is capitalized the market approach income and expense list of rent comparab other information yo	dustrial properties are valued by d into an indication of value. It is section above. If your propert amounts. Also, please attach a oles for competing properties.	f your commercial or industria ty was leased during the data g a rent roll indicating the squar You may also submit any app er in reviewing your property	al property was <u>not</u> leased frogathering period, please atta e footage and rental rate for raisals performed in the base	om July 2020 th ch an operating each tenant occ	nrough June 2022, please see statement indicating your cupied space. If known, attach a	
income is capitalized the market approach income and expense list of rent comparab other information yo	dustrial properties are valued by dinto an indication of value. In a section above. If your property amounts. Also, please attach a ples for competing properties. Our wish the Assessor to consider	f your commercial or industria ty was leased during the data g a rent roll indicating the squar You may also submit any app er in reviewing your property	al property was <u>not</u> leased frogathering period, please atta e footage and rental rate for raisals performed in the base	om July 2020 the chan operating each tenant occur e period on the s	nrough June 2022, please see statement indicating your cupied space. If known, attach a	
income is capitalized the market approach income and expense list of rent comparat other information you Please provide conta Print Name ATTESTATION: Is true and complete st	dustrial properties are valued by dinto an indication of value. In a section above. If your property amounts. Also, please attach a ples for competing properties. Our wish the Assessor to consider	f your commercial or industrial by was leased during the data as a rent roll indicating the square. You may also submit any appear in reviewing your property spection is necessary: of this property, state that the libed property. I understand the	al property was not leased from the pathering period, please attare footage and rental rate for raisals performed in the base value. Daytime Telephone information and facts containat the current year value of	om July 2020 the chan operating each tenant occur e period on the self-tenant occur / Email	arrough June 2022, please see statement indicating your cupied space. If known, attach a subject property, and any	
income is capitalized the market approach income and expense list of rent comparat other information you Please provide conta Print Name ATTESTATION: Is true and complete st	dustrial properties are valued by dinto an indication of value. It is section above. If your properties amounts. Also, please attach a bles for competing properties. Ou wish the Assessor to consideract information if an on-site institution, the undersigned owner/agent atements concerning the description.	f your commercial or industrial by was leased during the data as a rent roll indicating the square. You may also submit any appear in reviewing your property spection is necessary: of this property, state that the libed property. I understand the	al property was not leased from the period, please attare footage and rental rate for raisals performed in the base value. Daytime Telephone information and facts contained the current year value of nation pertinent to the propertical properties.	om July 2020 the chan operating each tenant occur e period on the self-tenant occur / Email	arough June 2022, please see statement indicating your cupied space. If known, attach a subject property, and any on any attachment constitute ay increase, decrease, or Agent	
income is capitalized the market approach income and expense list of rent comparat other information you Please provide conta Print Name ATTESTATION: I, true and complete st remain unchanged, of	dustrial properties are valued by dinto an indication of value. It is section above. If your properties amounts. Also, please attach a bles for competing properties. Ou wish the Assessor to consideract information if an on-site institution, the undersigned owner/agent attements concerning the describe depending upon the Assessor's	f your commercial or industriaty was leased during the data as a rent roll indicating the square. You may also submit any apper in reviewing your property spection is necessary: of this property, state that the libed property. I understand the review of all available inform	al property was not leased from the period, please attare footage and rental rate for raisals performed in the base value. Daytime Telephone information and facts contained the current year value of nation pertinent to the propertical properties.	om July 2020 the chan operating a each tenant occur e period on the standard from th	arough June 2022, please see statement indicating your cupied space. If known, attach a subject property, and any on any attachment constitute ay increase, decrease, or Agent	
income is capitalized the market approach income and expense list of rent comparat other information you Please provide conta Print Name ATTESTATION: I, true and complete st remain unchanged, of Signature	dustrial properties are valued by dinto an indication of value. It is section above. If your properties amounts. Also, please attach a bles for competing properties. Ou wish the Assessor to considerate information if an on-site institution, the undersigned owner/agent attements concerning the describe depending upon the Assessor's	f your commercial or industriaty was leased during the data as a rent roll indicating the square. You may also submit any apper in reviewing your property spection is necessary: of this property, state that the libed property. I understand the review of all available inform	al property was not leased from the pathering period, please attare footage and rental rate for raisals performed in the base value. Daytime Telephone information and facts contained the current year value of nation pertinent to the proper	om July 2020 the chan operating a each tenant occur e period on the standard from th	arough June 2022, please see statement indicating your cupied space. If known, attach a subject property, and any on any attachment constitute ay increase, decrease, or Agent	

If mailed - postmarked no later than June 8 - send to: PK Kaiser, MBA, MS, Assessor, 5334 S. Prince Street, Littleton, CO 80120-1136

RETAIN A COPY OF THE NOTICE OF VALUATION AND YOUR APPEAL FOR YOUR RECORDS



REAL PROPERTY

NOTICE OF VALUATION

PK Kaiser, MBA, MS, Assessor

THIS IS NOT A TAX BILL

Scan to see map --->



LITTLETON OFFICE

5334 S. Prince Street Littleton, CO 80120-1136 Ph: 303-795-4600 Fax: 303-797-1295 TDD: Relay-711

1350 MACON STREET LLC 5240 S BEELER CT GREENWOOD VILLAGE CO 80111-3402

AURORA OFFICE

15400 E. 14th PI Suite 500 Aurora, CO 80011

Ph: 303-795-4600 Fax: 303-636-1380 TDD: Relay-711

www.arapahoegov.com/assessor

TAX YEAR	TAX AREA	PIN NU	PIN NUMBER		OL#	DATE		
2023	1185	03416	034165606		-06-031	4/15/23		
PROPERTY AD	DRESS	LEGAL DESCRIPTION						
1350 MACON S	N 60 FT OF LOT 1 BLK 1 DAYSPRING SUB SubdivisionCd 019050 SubdivisionName DAYSPRING Block 001 Lot 001							
PROPERTY CLASSIFICATION			CURRENT YEAR ACTUAL VALUE AS OF JUNE 30, 2022		PRIOR YEAR ACTUAL VALUE AS OF JUNE 30, 2020		CHANGE IN VA	LUE
	ResMultiFamily							
	TOTAL		\$1,560,000)		\$1,440,000	+\$120,000	

PROPERTY CHARACTERISTICS ARE SHOWN ON THE REVERSE SIDE OF THIS FORM

VALUATION INFORMATION: Your property has been valued as it existed on January 1 of the current year. The value of residential property is based on the market approach to value. For property tax year 2023, the actual value of the residential real property will be reduced by \$15,000 or the amount that reduces the valuation for assessment to \$1,000. The value of all other property is based on consideration of the market, cost, and income approaches to value. The actual value for commercial improved real property will be reduced by \$30,000 or the amount that reduces the valuation for assessment to \$1,000. The actual value above does not reflect the deduction.

Your property was valued as it existed on January 1 of the current year. Your taxes will be calculated using a percentage of current year actual value. The Residential Assessment Rate is 6.765%, Agricultural is 26.4% and all other Agricultural Business is 27.9%. Commercial Renewable Energy and Commercial Renewable Personal Property is 26.4% and all other commercial property is 27.9%. A change in the residential assessment percentage is not grounds for appeal or abatement of taxes, §39-5-121(1), C.R.S. Real property includes land and improvements. Improvements are defined as all structures, buildings, fixtures, fences, and water rights erected upon or affixed to land, whether or not title to such land has been acquired, §39-1-102(7), C.R.S.

The tax notice you receive next January will be based on the current year actual value. If the Senior Citizen or Disabled Veteran Property Tax Exemption has been applied to your residential property, it is not reflected in the current year actual value shown above.

ESTIMATED TAXES: The amount shown is merely an estimate based upon the best available information. You have the right to protest the adjustment in valuation, but not the estimate of taxes, § 39-5-121 (1), C.R.S.

\$10,596.88

YOU HAVE THE RIGHT TO APPEAL YOUR PROPERTY VALUE OR ITS CLASSIFICATION.

In accordance with 39-5-121(1)(B), C.R.S. these are the characteristics that are relevant to the valuation of your property.



NO PHOTO AVAILABLE

PARCEL ID PROPERTY ADDRESS LAND DATA Land Use Description Zoning Description Land Size(Acreage) Frontage Depth External Forces retail int **BUILDING DATA Building Number** Total Sq Footage Basement Sq Footage Year Built Structure Type **Quality Description**

APT Multi-Units (9+ Not Avaliable 0.1860 60.00 135.00 0.0000 BUILDING 1

Wood or Steel Stud

Average

Arapahoe County
ASSESSOR OFFICE

APPEAL PROCEDURES

<u>APPEAL BY MAIL OR FAX</u>: If you choose to mail or fax a written appeal, you may complete the form on the reverse side of this notice and mail or fax it to the Assessor at the address below. To preserve your right to appeal, your mailed or faxed appeal must be postmarked or transmitted no later than June 8. The Assessor's fax number is 303-797-1295.

MAIL TO: ASSESSMENT DIVISION - REAL PROPERTY APPEAL, 5334 S. Prince Street, Littleton, CO 80120-1136

APPEAL ON-LINE AT: www.arapahoegov.com/assessor by June 8.

APPEAL OPTIONS: Appeals for all property types also include drop box, phone appointments and walk-in appointments. To enhance your experience, we are offering phone appointments with appraisal staff responsible for your area. You may request a phone appointment using our website by clicking on <u>Schedule Appeal Appointment</u> or by calling our office at 303-795-4600. Telephone hours of service for phone appointments: 303-795-4600; Monday - Friday, 7:30 a.m. - 5 p.m. Walk-in appointments may be made 05/01/2023 - 05/19/2023 only. County building doors close at 4:00 p.m.

If a property owner does not timely object to their property's valuation by 6/8/2023 12:00:00AM under section 39-5-122, C.R.S., they may file a request for an abatement under section 39-10-114, C.R.S., by contacting the county assessor.

ASSESSOR'S DETERMINATION: The Assessor must make a decision on your appeal and mail a Notice of Determination to you by the last regular working day in June.

APPEALING THE ASSESSOR'S DECISION: If you are not satisfied with the Assessor's determination regarding your appeal, or if you do not receive a Notice of Determination from the Assessor and wish to continue your appeal, you MUST file a written appeal with the County Board of Equalization on or before 07/15/2023.

AGENT ASSIGNMENT: If you authorize an agent to act on your behalf, attach a signed letter stating the agent's name, address, and phone number.

NOTE: Please observe the appeal deadlines; after these dates your right to appeal is lost. To preserve your appeal rights you may be required to prove you have filed a timely appeal; therefore, we recommend all correspondence be mailed with a proof of mailing (i.e. registered or certified mail).

Appeals will not be accepted after June 8