APPEAL FORM

YOU MUST SUBMIT YOUR APPEAL BY JUNE 8, 2023

(You may also file on-line at www.arapahoegov.com/assessor)

PIN # 031069408

What is your estimate of the value of your property as of June 30, 2022

OWNER: END-IRA INC FBO TIMOTHY J MCCUTCHEON IRA

Property Classification: 1212 - 1212 Single Family Residential PROPERTY ADDRESS: 881 VICTOR ST

APPRAISAL PERIOD: Your property has been valued as it existed on January 1 of the current year, based on sales and other information gathered from the 24-month period beginning July 1, 2020 and ending June 30, 2022 (the base period). The current year value represents the market value of your property, that is, an estimate of what it would have sold for on the open market on June 30, 2022. If data is insufficient during the base period, assessors may use data going back in six-month increments from the five-year period ending June 30, 2022. Sales have been adjusted for inflation and deflation when there has been an identifiable trend during the base period, per Colorado Statute. You may file an appeal with the Assessor if you disagree with the current year value or the property classification determined for your property.

		ALL PROPERTY	/ TYPES (Market Approach)		
The market approach	h utilizes sales of similar properti	ies from July 1, 2020 throug	h June 30, 2022 (the base perio	d) to develop an estimate of	f value.
Colorado Law requir	res the Assessor to exclusively us	se the market approach to val	ue residential property. All sale	es must be adjusted for infla	ition or
	of the data-gathering period, June	•		ectly valued, and are aware	of sales of
similar properties tha	at occurred in your immediate ne	ighborhood during the base r	period, please list them below.		
<u>PIN #</u>	Property Addres	<u>.ss</u>		Date Sold	Sale Prio
	COMMERCIAL	PROPERTY (does not include	le single-family homes, condom	niniums or apartments)	
ncome is conitalized	ustrial properties are valued base				
the market approach income and expense list of rent comparab	d into an indication of value. If you section above. If your property warmounts. Also, please attach a reples for competing properties. You wish the Assessor to consider it	our commercial or industrial was leased during the data ga ent roll indicating the square ou may also submit any appra	property was <u>not</u> leased from Jo thering period, please attach an footage and rental rate for each isals performed in the base per	uly 2020 through June 2022, a operating statement indicat a tenant occupied space. If ki	, please see ting your nown, attach a
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If mailed - postmarked no later than June 8 - send to: PK Kaiser, MBA, MS, Assessor, 5334 S. Prince Street, Littleton, CO 80120-1136

RETAIN A COPY OF THE NOTICE OF VALUATION AND YOUR APPEAL FOR YOUR RECORDS



REAL PROPERTY

NOTICE OF VALUATION

PK Kaiser, MBA, MS, Assessor

THIS IS NOT A TAX BILL

Scan to see map --->



LITTLETON OFFICE

5334 S. Prince Street Littleton, CO 80120-1136 Ph: 303-795-4600 Fax: 303-797-1295 TDD: Relay-711

END-IRA INC FBO TIMOTHY J MCCUTCHEON IRA 3155 ZUNI ST DENVER CO 80211-3830

AURORA OFFICE

15400 E. 14th PI Suite 500 Aurora, CO 80011

Ph: 303-795-4600 Fax: 303-636-1380 TDD: Relay-711

www.arapahoegov.com/assessor

	DATE	FROL# DATE		PIN NUMBER		TAX AREA	TAX YEAR		
	4/15/23	1-20-023	1973-01-4	9408	03106	1185	2023		
LEGAL DESCRIPTION				LEGAL DES	PROPERTY ADDRESS				
LOT 23 BLK 60 HOFFMAN TOWN 5TH FLG SubdivisionCd 034050 SubdivisionName HOFFMAN TOWN 5TH FLG Block 060 Lot 023					881 VICTOR ST				
CHANGE IN VALUE	PRIOR YEAR ACTUAL VALUE AS OF JUNE 30, 2020		CURRENT YEAR ACTUAL VALUE AS OF JUNE 30, 2022			PROPERTY CLASSIFICATION			
						Residential			
+\$120,000	\$290,400			\$410,400		TOTAL			

PROPERTY CHARACTERISTICS ARE SHOWN ON THE REVERSE SIDE OF THIS FORM

VALUATION INFORMATION: Your property has been valued as it existed on January 1 of the current year. The value of residential property is based on the market approach to value. For property tax year 2023, the actual value of the residential real property will be reduced by \$15,000 or the amount that reduces the valuation for assessment to \$1,000. The value of all other property is based on consideration of the market, cost, and income approaches to value. The actual value for commercial improved real property will be reduced by \$30,000 or the amount that reduces the valuation for assessment to \$1,000. The actual value above does not reflect the deduction.

Your property was valued as it existed on January 1 of the current year. Your taxes will be calculated using a percentage of current year actual value. The Residential Assessment Rate is 6.765%, Agricultural is 26.4% and all other Agricultural Business is 27.9%. Commercial Renewable Energy and Commercial Renewable Personal Property is 26.4% and all other commercial property is 27.9%. A change in the residential assessment percentage is not grounds for appeal or abatement of taxes, §39-5-121(1), C.R.S. Real property includes land and improvements. Improvements are defined as all structures, buildings, fixtures, fences, and water rights erected upon or affixed to land, whether or not title to such land has been acquired, §39-1-102(7), C.R.S.

The tax notice you receive next January will be based on the current year actual value. If the Senior Citizen or Disabled Veteran Property Tax Exemption has been applied to your residential property, it is not reflected in the current year actual value shown above.

ESTIMATED TAXES: The amount shown is merely an estimate based upon the best available information. You have the right to protest the adjustment in valuation, but not the estimate of taxes, § 39-5-121 (1), C.R.S.

\$2,787.84

YOU HAVE THE RIGHT TO APPEAL YOUR PROPERTY VALUE OR ITS CLASSIFICATION.

The comparable sales listed below were used to value your property as of the appraisal date of 06/30/22













	SUBJECT	SALE 1	SALE 2	SALE 3	SALE 4 ********	SALE 5
PARCEL ID	031069408	031068495001	031069301001	031051096001	031053731001	031069572001
STREET #	881	1001	751	13687 E	1169	701
STREET	VICTOR	XANADU	VICTOR	13TH	YUBA	VAUGHN
STREET TYPE	ST	ST	ST	AVE	ST	ST
APT#	01	01	01	/\V_	01	01
DWELLING	*******	*******	*******	*******	******	******
Time Adj Sale Price		417623	455846	470654	403286	468177
Original Sale Price	0	405000	432000	466000	396000	385000
Concessions and PP	0	-2200	0	-3850	0	-1500
Parcel Number	1973-01-4-20-023	1973-01-4-17-012	1973-01-4-20-013	1973-01-1-09-012	1973-01-1-21-014	1973-01-4-21-017
Neighborhood	1210	1210	1210	1210	1210	1210
Neighborhood Group	204300	204300	204300	204300	204300	204300
LUC	1220	1220	1220	1220	1220	1220
Allocated Land Val	184000	184000	184000	184000	184000	184000
Improvement Type	Traditional	Traditional	Traditional	Traditional	Traditional	Traditional
Improvement Style	1 Story/Ranch	1 Story/Ranch				
Year Built	1954	1953	1954	1953	1953	1954
Remodel Year	2011	2013	2011	2014	2009	2009
Valuation Grade	С	С	С	С	С	С
Living Area	1098	1102	1128	1098	1074	1128
Basement/Garden Ivl	0	0	0	0	0	0
Finish Bsmt/Grdn IvI	0	0	0	0	0	0
Walkout Basement	0	0	0	0	0	0
Attached Garage	0	0	0	0	0	0
Detached Garage	0	0	0	624	0	0
Open Porch	230	0	133	0	0	0
Deck/Terrace	130	102	256	720	276	107
Total Bath Count	2	2	2	2	2	2
Fireplaces	0	0	0	0	0	0
2nd Residence	0	0	0	0	0	0
Regression Valuation	418821	426486	457596	477992	442059	451745
VALUATION	********	********	********	********	********	********
SALE DATE		05/18/2022	04/22/2022	06/09/2022	06/03/2022	07/21/2021
Time Adj Sale Price		417,623	455,846	470,654	403,286	468,177
Adjusted Sale Price		409,958	417,071	411,483	380,048	435,253
ADJ MKT \$	410,395					

Arapahoe County ASSESSOR OFFICE

APPEAL PROCEDURES

APPEAL BY MAIL OR FAX: If you choose to mail or fax a written appeal, you may complete the form on the reverse side of this notice and mail or fax it to the Assessor at the address below. To preserve your right to appeal, your mailed or faxed appeal must be postmarked or transmitted no later than June 8. The Assessor's fax number is 303-797-1295.

MAIL TO: ASSESSMENT DIVISION - REAL PROPERTY APPEAL, 5334 S. Prince Street, Littleton, CO 80120-1136

APPEAL ON-LINE AT: www.arapahoegov.com/assessor by June 8.

APPEAL OPTIONS: Appeals for all property types also include drop box, phone appointments and walk-in appointments. To enhance your experience, we are offering phone appointments with appraisal staff responsible for your area. You may request a phone appointment using our website by clicking on Schedule Appeal Appointment or by calling our office at 303-795-4600. Telephone hours of service for phone appointments: 303-795-4600; Monday - Friday, 7:30 a.m. - 5 p.m. Walk-in appointments may be made 05/01/2023 - 05/19/2023 only. County building doors close at 4:00 p.m.

If a property owner does not timely object to their property's valuation by 6/8/2023 12:00:00AM under section 39-5-122, C.R.S., they may file a request for an abatement under section 39-10-114, C.R.S., by contacting the county assessor.

ASSESSOR'S DETERMINATION: The Assessor must make a decision on your appeal and mail a Notice of Determination to you by the last regular working day in June.

APPEALING THE ASSESSOR'S DECISION: If you are not satisfied with the Assessor's determination regarding your appeal, or if you do not receive a Notice of Determination from the Assessor and wish to continue your appeal, you MUST file a written appeal with the County Board of Equalization on or before 07/15/2023.

AGENT ASSIGNMENT: If you authorize an agent to act on your behalf, attach a signed letter stating the agent's name, address, and phone number.

NOTE: Please observe the appeal deadlines; after these dates your right to appeal is lost. To preserve your appeal rights you may be required to prove you have filed a timely appeal; therefore, we recommend all correspondence be mailed with a proof of mailing (i.e. registered or certified mail).

Appeals will not be accepted after June 8