APPEAL FORM YOU MUST SUBMIT YOUR APPEAL BY JUNE 8, 2023

(You may also file on-line at www.arapahoegov.com/assessor)

PIN # 031066531 OWNER: CUTHRELL KYONG J

What is your estimate of the value of your property as of June 30, 2022

Property Classification: 1212 - 1212 Single Family Residential PROPERTY ADDRESS: 900 URSULA ST

APPRAISAL PERIOD: Your property has been valued as it existed on January 1 of the current year, based on sales and other information gathered from the 24-month period beginning July 1, 2020 and ending June 30, 2022 (the base period). The current year value represents the market value of your property, that is, an estimate of what it would have sold for on the open market on June 30, 2022. If data is insufficient during the base period, assessors may use data going back in six-month increments from the five-year period ending June 30, 2022. Sales have been adjusted for inflation and deflation when there has been an identifiable trend during the base period, per Colorado Statute. You may file an appeal with the Assessor if you disagree with the current year value or the property classification determined for your property.

		ALL PROPER	TY TYPES (Market Approa	ch)		
Colorado Law requir deflation to the end o	res the Assessor to exclusive of the data-gathering period	roperties from July 1, 2020 throuvely use the market approach to vd, June 30, 2022. If you believe that eneighborhood during the base	ralue residential property. A	All sales must be incorrectly value	adjusted for inflation or	
PIN#	Property	<u>Address</u>		Date Sold	1	Sale Pr
	ustrial properties are value	RCIAL PROPERTY (does not incled based on the cost, market and is	ncome approaches to value	e. Using the incom	me approach, the net operating	
income is capitalized the market approach income and expense list of rent comparab	ustrial properties are value I into an indication of valu- section above. If your pro- amounts. Also, please atta les for competing properties	·	ncome approaches to value al property was <u>not</u> leased f gathering period, please att e footage and rental rate fo raisals performed in the ba	e. Using the incor from July 2020 the ach an operating or each tenant occ	me approach, the net operating hrough June 2022, please see statement indicating your cupied space. If known, attach a	
income is capitalized the market approach income and expense list of rent comparab other information yo	ustrial properties are value I into an indication of valu- section above. If your pro- amounts. Also, please atta les for competing properties	ed based on the cost, market and it is. If your commercial or industrial perty was leased during the data and it is a rent roll indicating the squares. You may also submit any apposider in reviewing your property	ncome approaches to value al property was <u>not</u> leased f gathering period, please att e footage and rental rate fo raisals performed in the ba	e. Using the incor from July 2020 the ach an operating or each tenant occ	me approach, the net operating hrough June 2022, please see statement indicating your cupied space. If known, attach a	
income is capitalized the market approach income and expense list of rent comparab other information yo	ustrial properties are value I into an indication of valu- section above. If your pro- amounts. Also, please atta les for competing properti- u wish the Assessor to con	ed based on the cost, market and it is. If your commercial or industrial perty was leased during the data and it is a rent roll indicating the squares. You may also submit any apposider in reviewing your property	ncome approaches to value al property was <u>not</u> leased f gathering period, please att e footage and rental rate fo raisals performed in the ba	e. Using the incor from July 2020 the ach an operating or each tenant occurse period on the	me approach, the net operating hrough June 2022, please see statement indicating your cupied space. If known, attach a	
income is capitalized the market approach income and expense list of rent comparab other information yo Please provide conta Print Name ATTESTATION: I, true and complete sta	ustrial properties are value I into an indication of value section above. If your propamounts. Also, please atta les for competing propertie u wish the Assessor to con ct information if an on-site the undersigned owner/ag atements concerning the de	ed based on the cost, market and it is. If your commercial or industrial perty was leased during the data and it is a rent roll indicating the squares. You may also submit any apposider in reviewing your property	ncome approaches to value all property was not leased for gathering period, please attree footage and rental rate for raisals performed in the barvalue. Daytime Telephone information and facts contract the current year value or some single properties.	E. Using the income and ach an operating or each tenant occurs a period on the set of Email and the set of Email and for my property may	me approach, the net operating hrough June 2022, please see a statement indicating your cupied space. If known, attach a subject property, and any	
income is capitalized the market approach income and expense list of rent comparab other information yo Please provide conta Print Name ATTESTATION: I, true and complete sta	ustrial properties are value I into an indication of value section above. If your propamounts. Also, please atta les for competing propertie u wish the Assessor to con ct information if an on-site the undersigned owner/ag atements concerning the de	ed based on the cost, market and it is. If your commercial or industrial perty was leased during the data such a rent roll indicating the squares. You may also submit any apposition in reviewing your property is inspection is necessary:	ncome approaches to value all property was not leased for gathering period, please attree footage and rental rate for raisals performed in the barvalue. Daytime Telephone information and facts contract the current year value or some single properties.	E. Using the income and ach an operating or each tenant occurs a period on the set of Email and the set of Email and for my property may	me approach, the net operating hrough June 2022, please see statement indicating your cupied space. If known, attach a subject property, and any d on any attachment constitute ay increase, decrease, or Owner Agent	
income is capitalized the market approach income and expense list of rent comparab other information yo Please provide conta Print Name ATTESTATION: I, true and complete sta remain unchanged, d	ustrial properties are value l into an indication of valusection above. If your projamounts. Also, please attalles for competing properties with the Assessor to conct information if an on-site the undersigned owner/agatements concerning the deepending upon the Assessor	ed based on the cost, market and it e. If your commercial or industriate perty was leased during the data and a rent roll indicating the squares. You may also submit any apposition in reviewing your property e inspection is necessary: The content of this property, state that the escribed property. I understand the or's review of all available inform	ncome approaches to value all property was not leased for gathering period, please attree footage and rental rate for raisals performed in the barvalue. Daytime Telephone information and facts contract the current year value or some single properties.	e. Using the incorfrom July 2020 the ach an operating or each tenant occurse period on the set / Email Eatined herein and frmy property magerty.	me approach, the net operating hrough June 2022, please see statement indicating your cupied space. If known, attach a subject property, and any d on any attachment constitute ay increase, decrease, or Owner Agent	
income is capitalized the market approach income and expense list of rent comparab other information yo Please provide conta Print Name ATTESTATION: I, true and complete sta remain unchanged, d	ustrial properties are value I into an indication of valu- section above. If your pro- amounts. Also, please atta les for competing properti- u wish the Assessor to con- ct information if an on-site the undersigned owner/ag attements concerning the de- epending upon the Assessor ATION OF AGENT:	ed based on the cost, market and it e. If your commercial or industriate perty was leased during the data and a rent roll indicating the squares. You may also submit any apposition in reviewing your property e inspection is necessary: The content of this property, state that the escribed property. I understand the or's review of all available inform	ncome approaches to value all property was not leased for gathering period, please attree footage and rental rate for raisals performed in the barvalue. Daytime Telephone information and facts contract the current year value on nation pertinent to the prop	e. Using the incorfrom July 2020 the ach an operating or each tenant occurse period on the set / Email Eatined herein and frmy property magerty.	me approach, the net operating hrough June 2022, please see statement indicating your cupied space. If known, attach a subject property, and any d on any attachment constitute ay increase, decrease, or Owner Agent	

If mailed - postmarked no later than June 8 - send to: PK Kaiser, MBA, MS, Assessor, 5334 S. Prince Street, Littleton, CO 80120-1136

RETAIN A COPY OF THE NOTICE OF VALUATION AND YOUR APPEAL FOR YOUR RECORDS



REAL PROPERTY

NOTICE OF VALUATION

PK Kaiser, MBA, MS, Assessor

THIS IS NOT A TAX BILL

Scan to see map --->



LITTLETON OFFICE

5334 S. Prince Street Littleton, CO 80120-1136 Ph: 303-795-4600 Fax: 303-797-1295 TDD: Relay-711

KYONG J CUTHRELL 2840 S KENTON CT AURORA CO 80014-3073

AURORA OFFICE

15400 E. 14th PI Suite 500 Aurora, CO 80011

Ph: 303-795-4600 Fax: 303-636-1380 TDD: Relay-711

www.arapahoegov.com/assessor

	DATE	NTROL#	MBER CON	PIN NUI	TAX AREA	TAX YEAR		
	4/15/23	6531 1973-01-4-12-010 4/15/23			1185	2023		
	LEGAL DESCRIPTION				PROPERTY ADDRESS			
LOT 33 BLK 44 HOFFMAN TOWN 5TH FLG SubdivisionCd 034050 SubdivisionName HOFFMAN TOWN 5TH FLG Block 044 Lot 033				900 URSULA ST				
CHANGE IN VALUE	PRIOR YEAR ACTUAL VALUE AS OF JUNE 30, 2020				CLASSIFICATION			
					Residential			
+\$119,000	\$311,600		\$430,600		TOTAL			

PROPERTY CHARACTERISTICS ARE SHOWN ON THE REVERSE SIDE OF THIS FORM

VALUATION INFORMATION: Your property has been valued as it existed on January 1 of the current year. The value of residential property is based on the market approach to value. For property tax year 2023, the actual value of the residential real property will be reduced by \$15,000 or the amount that reduces the valuation for assessment to \$1,000. The value of all other property is based on consideration of the market, cost, and income approaches to value. The actual value for commercial improved real property will be reduced by \$30,000 or the amount that reduces the valuation for assessment to \$1,000. The actual value above does not reflect the deduction.

Your property was valued as it existed on January 1 of the current year. Your taxes will be calculated using a percentage of current year actual value. The Residential Assessment Rate is 6.765%, Agricultural is 26.4% and all other Agricultural Business is 27.9%. Commercial Renewable Energy and Commercial Renewable Personal Property is 26.4% and all other commercial property is 27.9%. A change in the residential assessment percentage is not grounds for appeal or abatement of taxes, §39-5-121(1), C.R.S. Real property includes land and improvements. Improvements are defined as all structures, buildings, fixtures, fences, and water rights erected upon or affixed to land, whether or not title to such land has been acquired, §39-1-102(7), C.R.S.

The tax notice you receive next January will be based on the current year actual value. If the Senior Citizen or Disabled Veteran Property Tax Exemption has been applied to your residential property, it is not reflected in the current year actual value shown above.

ESTIMATED TAXES: The amount shown is merely an estimate based upon the best available information. You have the right to protest the adjustment in valuation, but not the estimate of taxes, § 39-5-121 (1), C.R.S.

\$2,925.00

YOU HAVE THE RIGHT TO APPEAL YOUR PROPERTY VALUE OR ITS CLASSIFICATION.

The comparable sales listed below were used to value your property as of the appraisal date of 06/30/22



| NO PHOTO |
|-----------|-----------|-----------|-----------|-----------|
| AVAILABLE | AVAILABLE | AVAILABLE | AVAILABLE | AVAILABLE |
| | | | | |

	SUBJECT *********	SALE 1 *********	SALE 2 ********	SALE 3 ********	SALE 4 *******	SALE 5 ********
PARCEL ID	031066531	031059470001	031061296002	031063884002	031059801001	031063540001
STREET#	900	1094	964	873	1057	710
STREET	URSULA	SALEM	QUENTIN	TROY	URSULA	SALEM
STREET TYPE	ST	ST	ST	ST	ST	ST
APT#						
DWELLING	******	******	******	******	******	******
Time Adj Sale Price		471920	400724	384800	513029	375322
Original Sale Price	0	425000	355000	325000	414000	362000
Concessions and PP	0	0	0	0	0	0
Parcel Number	1973-01-4-12-010	1973-01-2-23-001	1973-01-3-07-009	1973-01-3-16-013	1973-01-3-01-013	1973-01-3-15-018
Neighborhood	218	218	218	218	218	218
Neighborhood Group	204300	204300	204300	204300	204300	204300
LUC	1220	1220	1220	1220	1220	1220
Allocated Land Val	180000	180000	180000	180000	180000	180000
Improvement Type	Traditional	Traditional	Traditional	Traditional	Traditional	Traditional
Improvement Style	1 Story/Ranch	1 Story/Ranch	1 Story/Ranch	1 Story/Ranch	1 Story/Ranch	1 Story/Ranch
Year Built	1953	1953	1953	1953	1953	1954
Remodel Year	0	0	0	0	0	0
Valuation Grade	С	С	С	С	С	С
Living Area	1621	1621	1621	1621	1621	1621
Basement/Garden Ivl	0	0	0	0	0	0
Finish Bsmt/Grdn IvI	0	0	0	0	0	0
Walkout Basement	0	0	0	0	0	0
Attached Garage	0	0	0	0	0	0
Detached Garage	0	480	0	0	0	0
Open Porch	504	60	332	312	264	128
Deck/Terrace	60	465	110	72	80	400
Total Bath Count	2	2	2	2	2	2
Fireplaces	1	0	0	1	1	1
2nd Residence	0	0	0	0	0	0
Regression Valuation	426462	458908	423421	368208	449441	425856
VALUATION	*******	********	********	*******	*******	*******
SALE DATE		01/27/2022	12/03/2021	09/28/2021	06/25/2021	05/20/2022
Time Adj Sale Price		471,920	400,724	384,800	513,029	375,322
Adjusted Sale Price		439,474	403,765	443,054	490,050	375,928
ADJ MKT \$	430,636					

Arapahoe County ASSESSOR OFFICE

APPEAL PROCEDURES

APPEAL BY MAIL OR FAX: If you choose to mail or fax a written appeal, you may complete the form on the reverse side of this notice and mail or fax it to the Assessor at the address below. To preserve your right to appeal, your mailed or faxed appeal must be postmarked or transmitted no later than June 8. The Assessor's fax number is 303-797-1295.

MAIL TO: ASSESSMENT DIVISION - REAL PROPERTY APPEAL, 5334 S. Prince Street, Littleton, CO 80120-1136

APPEAL ON-LINE AT: www.arapahoegov.com/assessor by June 8.

APPEAL OPTIONS: Appeals for all property types also include drop box, phone appointments and walk-in appointments. To enhance your experience, we are offering phone appointments with appraisal staff responsible for your area. You may request a phone appointment using our website by clicking on Schedule Appeal Appointment or by calling our office at 303-795-4600. Telephone hours of service for phone appointments: 303-795-4600; Monday - Friday, 7:30 a.m. - 5 p.m. Walk-in appointments may be made 05/01/2023 - 05/19/2023 only. County building doors close at 4:00 p.m.

If a property owner does not timely object to their property's valuation by 6/8/2023 12:00:00AM under section 39-5-122, C.R.S., they may file a request for an abatement under section 39-10-114, C.R.S., by contacting the county assessor.

ASSESSOR'S DETERMINATION: The Assessor must make a decision on your appeal and mail a Notice of Determination to you by the last regular working day in June.

APPEALING THE ASSESSOR'S DECISION: If you are not satisfied with the Assessor's determination regarding your appeal, or if you do not receive a Notice of Determination from the Assessor and wish to continue your appeal, you MUST file a written appeal with the County Board of Equalization on or before 07/15/2023.

AGENT ASSIGNMENT: If you authorize an agent to act on your behalf, attach a signed letter stating the agent's name, address, and phone number.

NOTE: Please observe the appeal deadlines; after these dates your right to appeal is lost. To preserve your appeal rights you may be required to prove you have filed a timely appeal; therefore, we recommend all correspondence be mailed with a proof of mailing (i.e. registered or certified mail).

Appeals will not be accepted after June 8