APPEAL FORM

YOU MUST SUBMIT YOUR APPEAL BY JUNE 8, 2023

(You may also file on-line at www.arapahoegov.com/assessor)

PIN # 031064031 OWNER: MADERA MODESTO C

What is your estimate of the value of your property as of June 30, 2022

Property Classification: 1212 - 1212 Single Family Residential PROPERTY ADDRESS: 772 SCRANTON ST

APPRAISAL PERIOD: Your property has been valued as it existed on January 1 of the current year, based on sales and other information gathered from the 24-month period beginning July 1, 2020 and ending June 30, 2022 (the base period). The current year value represents the market value of your property, that is, an estimate of what it would have sold for on the open market on June 30, 2022. If data is insufficient during the base period, assessors may use data going back in six-month increments from the five-year period ending June 30, 2022. Sales have been adjusted for inflation and deflation when there has been an identifiable trend during the base period, per Colorado Statute. You may file an appeal with the Assessor if you disagree with the current year value or the property classification determined for your property.

		ALL PROPERTY T	YPES (Market Approach)	
Γhe market approach	utilizes sales of similar p	roperties from July 1, 2020 through Ju	une 30, 2022 (the base period) to develo	on an estimate of value.
	•	•	residential property. All sales must be a	•
leflation to the end o	f the data-gathering perio	d, June 30, 2022. If you believe that yo	our property has been incorrectly valued	d, and are aware of sales of
imilar properties tha	t occurred in your immed	iate neighborhood during the base peri	od, please list them below.	
PIN#	<u>Property</u>	Address	<u>Date Sold</u>	<u>Sale P</u>
ncome is capitalized	istrial properties are value	d based on the cost, market and income. If your commercial or industrial pro	single-family homes, condominiums or a ne approaches to value. Using the incom- operty was <u>not</u> leased from July 2020 the ring period, please attach an operating s	ne approach, the net operating trough June 2022, please see
ncome is capitalized he market approach ncome and expense a ist of rent comparabl	istrial properties are value into an indication of valu section above. If your pro amounts. Also, please atta es for competing properti	ed based on the cost, market and income. If your commercial or industrial property was leased during the data gathe ich a rent roll indicating the square foo	the approaches to value. Using the incomperty was not leased from July 2020 the ring period, please attach an operating stage and rental rate for each tenant occurs performed in the base period on the s	ne approach, the net operating trough June 2022, please see statement indicating your supied space. If known, attach a
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If mailed - postmarked no later than June 8 - send to: PK Kaiser, MBA, MS, Assessor, 5334 S. Prince Street, Littleton, CO 80120-1136

RETAIN A COPY OF THE NOTICE OF VALUATION AND YOUR APPEAL FOR YOUR RECORDS



REAL PROPERTY

NOTICE OF VALUATION

PK Kaiser, MBA, MS, Assessor

THIS IS NOT A TAX BILL

Scan to see map --->



LITTLETON OFFICE

5334 S. Prince Street Littleton, CO 80120-1136 Ph: 303-795-4600 Fax: 303-797-1295 TDD: Relay-711

MODESTO C MADERA 772 SCRANTON ST AURORA CO 80011-6691

AURORA OFFICE

15400 E. 14th PI Suite 500 Aurora, CO 80011

Ph: 303-795-4600 Fax: 303-636-1380 TDD: Relay-711

www.arapahoegov.com/assessor

TAX YEAR	TAX AREA	PIN NU	MBER	CONTROL#		DATE	
2023	1185	03106	4031	1973-01-3-18-0	003	4/15/23	
ROPERTY ADD	DRESS	LEGAL DES	LEGAL DESCRIPTION				
72 SCRANTON	N ST		LOT 3 BLK 54 HOFFMAN TOWN 6TH FLG SubdivisionCd 034100 SubdivisionName HOFFMAN TOWN 6TH FLG Block 054 Lot 003				
CLASSIFICATION					PRIOR YEAR ACTUAL VALUE AS OF JUNE 30, 2020		CHANGE IN VALUE
	Residential						
	TOTAL		\$510,600		\$3	61,800	+\$148,800

PROPERTY CHARACTERISTICS ARE SHOWN ON THE REVERSE SIDE OF THIS FORM

VALUATION INFORMATION: Your property has been valued as it existed on January 1 of the current year. The value of residential property is based on the market approach to value. For property tax year 2023, the actual value of the residential real property will be reduced by \$15,000 or the amount that reduces the valuation for assessment to \$1,000. The value of all other property is based on consideration of the market, cost, and income approaches to value. The actual value for commercial improved real property will be reduced by \$30,000 or the amount that reduces the valuation for assessment to \$1,000. The actual value above does not reflect the deduction.

Your property was valued as it existed on January 1 of the current year. Your taxes will be calculated using a percentage of current year actual value. The Residential Assessment Rate is 6.765%, Agricultural is 26.4% and all other Agricultural Business is 27.9%. Commercial Renewable Energy and Commercial Renewable Personal Property is 26.4% and all other commercial property is 27.9%. A change in the residential assessment percentage is not grounds for appeal or abatement of taxes, §39-5-121(1), C.R.S. Real property includes land and improvements. Improvements are defined as all structures, buildings, fixtures, fences, and water rights erected upon or affixed to land, whether or not title to such land has been acquired, §39-1-102(7), C.R.S.

The tax notice you receive next January will be based on the current year actual value. If the Senior Citizen or Disabled Veteran Property Tax Exemption has been applied to your residential property, it is not reflected in the current year actual value shown above.

ESTIMATED TAXES: The amount shown is merely an estimate based upon the best available information. You have the right to protest the adjustment in valuation, but not the estimate of taxes, § 39-5-121 (1), C.R.S.

\$3,468.43

YOU HAVE THE RIGHT TO APPEAL YOUR PROPERTY VALUE OR ITS CLASSIFICATION.

The comparable sales listed below were used to value your property as of the appraisal date of 06/30/22



| NO PHOTO |
|-----------|-----------|-----------|-----------|-----------|
| AVAILABLE | AVAILABLE | AVAILABLE | AVAILABLE | AVAILABLE |
| | | | | |

	SUBJECT ********	SALE 1 ********	SALE 2	SALE 3	SALE 4	SALE 5
PARCEL ID	031064031	031060257001	031059445001	031070139001	031057329001	031066018001
STREET#	772	1066	1295	709	1156	961
STREET	SCRANTON	SALEM	QUARI	URSULA	TROY	TUCSON
STREET TYPE	ST	ST	ST	ST	ST	ST
APT#						
DWELLING	******	******	******	******	******	******
Time Adj Sale Price		492544	517578	485392	465312	514292
Original Sale Price	0	416000	415000	460000	370000	505000
Concessions and PP	0	0	-9375	0	0	0
Parcel Number	1973-01-3-18-003	1973-01-3-04-001	1973-01-2-21-029	1973-01-4-23-011	1973-01-2-14-009	1973-01-4-10-035
Neighborhood	218	218	218	218	218	218
Neighborhood Group	204300	204300	204300	204300	204300	204300
LUC	1220	1220	1220	1220	1220	1220
Allocated Land Val	180000	180000	180000	180000	180000	180000
Improvement Type	Traditional	Traditional	Traditional	Traditional	Traditional	Traditional
Improvement Style	1 Story/Ranch	1 Story/Ranch	1 Story/Ranch	1 Story/Ranch	1 Story/Ranch	1 Story/Ranch
Year Built	1954	1953	1952	1954	1952	1953
Remodel Year	2005	2008	1997	2016	2000	2018
Valuation Grade	С	С	С	С	С	С
Living Area	1643	1621	1621	1643	1621	1621
Basement/Garden Ivl	0	0	0	0	0	0
Finish Bsmt/Grdn IvI	0	0	0	0	0	0
Walkout Basement	0	0	0	0	0	0
Attached Garage	0	0	0	0	0	0
Detached Garage	812	0	650	336	672	0
Open Porch	264	385	0	338	302	261
Deck/Terrace	90	305	717	0	40	258
Total Bath Count	2	2	2	2	2	2
Fireplaces	0	2	0	0	1	1
2nd Residence	0	0	0	0	0	0
Regression Valuation	505235	507695	491188	489630	467008	487945
VALUATION	*******	*******	*******	*******	*******	******
SALE DATE		09/24/2021	04/06/2021	04/06/2022	05/21/2021	06/07/2022
Time Adj Sale Price		492,544	517,578	485,392	465,312	514,292
Adjusted Sale Price		490,084	531,625	500,997	503,539	531,582
ADJ MKT \$	510,583					

Arapahoe County ASSESSOR OFFICE

APPEAL PROCEDURES

APPEAL BY MAIL OR FAX: If you choose to mail or fax a written appeal, you may complete the form on the reverse side of this notice and mail or fax it to the Assessor at the address below. To preserve your right to appeal, your mailed or faxed appeal must be postmarked or transmitted no later than June 8. The Assessor's fax number is 303-797-1295.

MAIL TO: ASSESSMENT DIVISION - REAL PROPERTY APPEAL, 5334 S. Prince Street, Littleton, CO 80120-1136

APPEAL ON-LINE AT: www.arapahoegov.com/assessor by June 8.

APPEAL OPTIONS: Appeals for all property types also include drop box, phone appointments and walk-in appointments. To enhance your experience, we are offering phone appointments with appraisal staff responsible for your area. You may request a phone appointment using our website by clicking on Schedule Appeal Appointment or by calling our office at 303-795-4600. Telephone hours of service for phone appointments: 303-795-4600; Monday - Friday, 7:30 a.m. - 5 p.m. Walk-in appointments may be made 05/01/2023 - 05/19/2023 only. County building doors close at 4:00 p.m.

If a property owner does not timely object to their property's valuation by 6/8/2023 12:00:00AM under section 39-5-122, C.R.S., they may file a request for an abatement under section 39-10-114, C.R.S., by contacting the county assessor.

ASSESSOR'S DETERMINATION: The Assessor must make a decision on your appeal and mail a Notice of Determination to you by the last regular working day in June.

APPEALING THE ASSESSOR'S DECISION: If you are not satisfied with the Assessor's determination regarding your appeal, or if you do not receive a Notice of Determination from the Assessor and wish to continue your appeal, you MUST file a written appeal with the County Board of Equalization on or before 07/15/2023.

AGENT ASSIGNMENT: If you authorize an agent to act on your behalf, attach a signed letter stating the agent's name, address, and phone number.

NOTE: Please observe the appeal deadlines; after these dates your right to appeal is lost. To preserve your appeal rights you may be required to prove you have filed a timely appeal; therefore, we recommend all correspondence be mailed with a proof of mailing (i.e. registered or certified mail).

Appeals will not be accepted after June 8