APPEAL FORM

YOU MUST SUBMIT YOUR APPEAL BY JUNE 8, 2023

(You may also file on-line at www.arapahoegov.com/assessor)

PIN # 031063639

What is your estimate of the value of your property as of June 30, 2022

OWNER: JCT MILLENNIUM INC

Property Classification: 1212 - 1212 Single Family Residential PROPERTY ADDRESS: 771 SCRANTON ST

APPRAISAL PERIOD: Your property has been valued as it existed on January 1 of the current year, based on sales and other information gathered from the 24-month period beginning July 1, 2020 and ending June 30, 2022 (the base period). The current year value represents the market value of your property, that is, an estimate of what it would have sold for on the open market on June 30, 2022. If data is insufficient during the base period, assessors may use data going back in six-month increments from the five-year period ending June 30, 2022. Sales have been adjusted for inflation and deflation when there has been an identifiable trend during the base period, per Colorado Statute. You may file an appeal with the Assessor if you disagree with the current year value or the property classification determined for your property.

		ALL PROPERTY TYPES	(Market Approach)		
Colorado Law require deflation to the end of	utilizes sales of similar properties from s the Assessor to exclusively use the r the data-gathering period, June 30, 20 occurred in your immediate neighbor	market approach to value resider 022. If you believe that your pro	ntial property. All sales must be operty has been incorrectly value.	be adjusted for inflation or	
<u>PIN #</u>	Property Address		<u>Date So</u>	old	Sale Prio
	COMMERCIAL PROP	PERTY (does not include single-f	family homes, condominiums o	r apartments)	
	strial properties are valued based on the		•		
income is capitalized in the market approach so income and expense a list of rent comparable	strial properties are valued based on the	mmercial or industrial property vased during the data gathering pel indicating the square footage at also submit any appraisals performs	was <u>not</u> leased from July 2020 eriod, please attach an operatin nd rental rate for each tenant o	through June 2022, please seeing statement indicating your occupied space. If known, attach a	
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If mailed - postmarked no later than June 8 - send to: PK Kaiser, MBA, MS, Assessor, 5334 S. Prince Street, Littleton, CO 80120-1136

RETAIN A COPY OF THE NOTICE OF VALUATION AND YOUR APPEAL FOR YOUR RECORDS



REAL PROPERTY

NOTICE OF VALUATION

PK Kaiser, MBA, MS, Assessor

THIS IS NOT A TAX BILL

Scan to see map --->



LITTLETON OFFICE

5334 S. Prince Street Littleton, CO 80120-1136 Ph: 303-795-4600 Fax: 303-797-1295 TDD: Relay-711

JCT MILLENNIUM INC 496 COLUMBINE ST DENVER CO 80206-4247

AURORA OFFICE

15400 E. 14th Pl Suite 500 Aurora, CO 80011 Ph: 303-795-4600 Fax: 303-636-1380 TDD: Relay-711

www.arapahoegov.com/assessor

TAX YEAR	TAX AREA	PIN NU	PIN NUMBER		ROL#	DATE	
2023	1185	03106	031063639		3-15-027	4/15/23	
PROPERTY ADDRESS			LEGAL DES	LEGAL DESCRIPTION			
771 SCRANTO	LOT 27 BLK 48 HOFFMAN TOWN 6TH FLG SubdivisionCd 034100 SubdivisionName HOFFMAN TOWN 6TH FLG Block 048 Lot 027						
	ROPERTY SSIFICATION		CURRENT YEAR ACTUAL VALUE AS OF JUNE 30, 2022			PRIOR YEAR ACTUAL VALUE OF JUNE 30, 2020	CHANGE IN VALUE
	Residential						
	TOTAL		\$389,100			\$298,000	+\$91,100

PROPERTY CHARACTERISTICS ARE SHOWN ON THE REVERSE SIDE OF THIS FORM

VALUATION INFORMATION: Your property has been valued as it existed on January 1 of the current year. The value of residential property is based on the market approach to value. For property tax year 2023, the actual value of the residential real property will be reduced by \$15,000 or the amount that reduces the valuation for assessment to \$1,000. The value of all other property is based on consideration of the market, cost, and income approaches to value. The actual value for commercial improved real property will be reduced by \$30,000 or the amount that reduces the valuation for assessment to \$1,000. The actual value above does not reflect the deduction.

Your property was valued as it existed on January 1 of the current year. Your taxes will be calculated using a percentage of current year actual value. The Residential Assessment Rate is 6.765%, Agricultural is 26.4% and all other Agricultural Business is 27.9%. Commercial Renewable Energy and Commercial Renewable Personal Property is 26.4% and all other commercial property is 27.9%. A change in the residential assessment percentage is not grounds for appeal or abatement of taxes, §39-5-121(1), C.R.S. Real property includes land and improvements. Improvements are defined as all structures, buildings, fixtures, fences, and water rights erected upon or affixed to land, whether or not title to such land has been acquired, §39-1-102(7), C.R.S.

The tax notice you receive next January will be based on the current year actual value. If the Senior Citizen or Disabled Veteran Property Tax Exemption has been applied to your residential property, it is not reflected in the current year actual value shown above.

ESTIMATED TAXES: The amount shown is merely an estimate based upon the best available information. You have the right to protest the adjustment in valuation, but not the estimate of taxes, § 39-5-121 (1), C.R.S.

\$2,643.15

YOU HAVE THE RIGHT TO APPEAL YOUR PROPERTY VALUE OR ITS CLASSIFICATION.

The comparable sales listed below were used to value your property as of the appraisal date of 06/30/22



NO PHOTO AVAILABLE NO PHOTO AVAILABLE NO PHOTO AVAILABLE NO PHOTO AVAILABLE

	SUBJECT ********	SALE 1	SALE 2	SALE 3	SALE 4	SALE 5
PARCEL ID	031063639	031063540001	031070368001	031059470001	031061296002	031063884002
STREET#	771	710	785	1094	964	873
STREET	SCRANTON	SALEM	TUCSON	SALEM	QUENTIN	TROY
STREET TYPE	ST	ST	ST	ST	ST	ST
APT#						
DWELLING	******	******	******	******	******	******
Time Adj Sale Price		375322	432564	471920	400724	384800
Original Sale Price	0	362000	340000	425000	355000	325000
Concessions and PP	0	0	-1000	0	0	0
Parcel Number	1973-01-3-15-027	1973-01-3-15-018	1973-01-4-24-014	1973-01-2-23-001	1973-01-3-07-009	1973-01-3-16-013
Neighborhood	218	218	218	218	218	218
Neighborhood Group	204300	204300	204300	204300	204300	204300
LUC	1220	1220	1220	1220	1220	1220
Allocated Land Val	180000	180000	180000	180000	180000	180000
Improvement Type	Traditional	Traditional	Traditional	Traditional	Traditional	Traditional
Improvement Style	1 Story/Ranch					
Year Built	1954	1954	1954	1953	1953	1953
Remodel Year	0	0	0	0	0	0
Valuation Grade	С	С	С	С	С	С
Living Area	1621	1621	1621	1621	1621	1621
Basement/Garden Ivl	0	0	0	0	0	0
Finish Bsmt/Grdn IvI	0	0	0	0	0	0
Walkout Basement	0	0	0	0	0	0
Attached Garage	0	0	0	0	0	0
Detached Garage	0	0	528	480	0	0
Open Porch	372	128	150	60	332	312
Deck/Terrace	60	400	288	465	110	72
Total Bath Count	2	2	2	2	2	2
Fireplaces	1	1	2	0	0	1
2nd Residence	0	0	0	0	0	0
Regression Valuation	429691	425856	463027	458908	423421	368208
VALUATION	*******	*******	*******	*******	*******	*******
SALE DATE		05/20/2022	04/06/2021	01/27/2022	12/03/2021	09/28/2021
Time Adj Sale Price		375,322	432,564	471,920	400,724	384,800
Adjusted Sale Price		379,157	399,228	442,703	406,994	446,283
ADJ MKT \$	389,072					

Arapahoe County ASSESSOR OFFICE

APPEAL PROCEDURES

APPEAL BY MAIL OR FAX: If you choose to mail or fax a written appeal, you may complete the form on the reverse side of this notice and mail or fax it to the Assessor at the address below. To preserve your right to appeal, your mailed or faxed appeal must be postmarked or transmitted no later than June 8. The Assessor's fax number is 303-797-1295.

MAIL TO: ASSESSMENT DIVISION - REAL PROPERTY APPEAL, 5334 S. Prince Street, Littleton, CO 80120-1136

APPEAL ON-LINE AT: www.arapahoegov.com/assessor by June 8.

APPEAL OPTIONS: Appeals for all property types also include drop box, phone appointments and walk-in appointments. To enhance your experience, we are offering phone appointments with appraisal staff responsible for your area. You may request a phone appointment using our website by clicking on Schedule Appeal Appointment or by calling our office at 303-795-4600. Telephone hours of service for phone appointments: 303-795-4600; Monday - Friday, 7:30 a.m. - 5 p.m. Walk-in appointments may be made 05/01/2023 - 05/19/2023 only. County building doors close at 4:00 p.m.

If a property owner does not timely object to their property's valuation by 6/8/2023 12:00:00AM under section 39-5-122, C.R.S., they may file a request for an abatement under section 39-10-114, C.R.S., by contacting the county assessor.

ASSESSOR'S DETERMINATION: The Assessor must make a decision on your appeal and mail a Notice of Determination to you by the last regular working day in June.

APPEALING THE ASSESSOR'S DECISION: If you are not satisfied with the Assessor's determination regarding your appeal, or if you do not receive a Notice of Determination from the Assessor and wish to continue your appeal, you MUST file a written appeal with the County Board of Equalization on or before 07/15/2023.

AGENT ASSIGNMENT: If you authorize an agent to act on your behalf, attach a signed letter stating the agent's name, address, and phone number.

NOTE: Please observe the appeal deadlines; after these dates your right to appeal is lost. To preserve your appeal rights you may be required to prove you have filed a timely appeal; therefore, we recommend all correspondence be mailed with a proof of mailing (i.e. registered or certified mail).

Appeals will not be accepted after June 8