APPEAL FORM YOU MUST SUBMIT YOUR APPEAL BY JUNE 8, 2023

(You may also file on-line at www.arapahoegov.com/assessor)

PIN # 031058350 OWNER: SUTHITHANIN ARTHUR ARTON

What is your estimate of the value of your property as of June 30, 2022

Property Classification: 1212 - 1212 Single Family Residential PROPERTY ADDRESS: 1186 RACINE ST

APPRAISAL PERIOD: Your property has been valued as it existed on January 1 of the current year, based on sales and other information gathered from the 24-month period beginning July 1, 2020 and ending June 30, 2022 (the base period). The current year value represents the market value of your property, that is, an estimate of what it would have sold for on the open market on June 30, 2022. If data is insufficient during the base period, assessors may use data going back in six-month increments from the five-year period ending June 30, 2022. Sales have been adjusted for inflation and deflation when there has been an identifiable trend during the base period, per Colorado Statute. You may file an appeal with the Assessor if you disagree with the current year value or the property classification determined for your property.

		ALL PROPERTY T	YPES (Market Approach)		
The market annroach i	utilizes sales of similar pro	perties from July 1, 2020 through J	une 30, 2022 (the base period) to (develop an estimate of value	
**		ely use the market approach to value	, , ,	1	
=		June 30, 2022. If you believe that y			
		te neighborhood during the base per			
PIN#	Property A	<u>.ddress</u>	<u>Date</u>	Sold	Sale Pr
ncome is capitalized i	strial properties are valued nto an indication of value.	CIAL PROPERTY (does not include based on the cost, market and incor If your commercial or industrial pre- erty was leased during the data gathe	ne approaches to value. Using the operty was <u>not</u> leased from July 20	income approach, the net operating 120 through June 2022, please see	
ncome is capitalized in the market approach so ncome and expense a sist of rent comparable	strial properties are valued into an indication of value. ection above. If your proper mounts. Also, please attack es for competing properties	based on the cost, market and incoming the state of the commercial or industrial property was leased during the data gather.	ne approaches to value. Using the operty was <u>not</u> leased from July 20 ering period, please attach an operatage and rental rate for each tenar als performed in the base period on	income approach, the net operating 120 through June 2022, please see ating statement indicating your nt occupied space. If known, attach a	
ncome is capitalized in the market approach so ncome and expense a ist of rent comparable other information you	strial properties are valued into an indication of value. ection above. If your proper mounts. Also, please attack es for competing properties	based on the cost, market and income If your commercial or industrial property was leased during the data gather a rent roll indicating the square for your may also submit any appraisance in reviewing your property value	ne approaches to value. Using the operty was <u>not</u> leased from July 20 ering period, please attach an operatage and rental rate for each tenar als performed in the base period on	income approach, the net operating 120 through June 2022, please see ating statement indicating your nt occupied space. If known, attach a	
income is capitalized in the market approach so income and expense a list of rent comparable other information you	strial properties are valued into an indication of value. ection above. If your proper mounts. Also, please attack es for competing properties wish the Assessor to cons	based on the cost, market and income If your commercial or industrial property was leased during the data gather a rent roll indicating the square for your may also submit any appraisance in reviewing your property value	ne approaches to value. Using the operty was <u>not</u> leased from July 20 ering period, please attach an operatage and rental rate for each tenar als performed in the base period on	income approach, the net operating 120 through June 2022, please see ating statement indicating your nt occupied space. If known, attach a	
income is capitalized in the market approach so income and expense a list of rent comparable other information you please provide contact Print Name ATTESTATION: I, the true and complete state.	strial properties are valued into an indication of value, ection above. If your proper mounts. Also, please attacks for competing properties wish the Assessor to constant information if an on-site in the undersigned owner/ager ements concerning the designed of the concerning the designed owner in the concerning	based on the cost, market and income If your commercial or industrial property was leased during the data gather a rent roll indicating the square for your may also submit any appraisance in reviewing your property value	ne approaches to value. Using the operty was not leased from July 20 ering period, please attach an operatage and rental rate for each tenar als performed in the base period on e. Daytime Telephone / Email	income approach, the net operating 120 through June 2022, please see ating statement indicating your nt occupied space. If known, attach a the subject property, and any	
income is capitalized in the market approach so income and expense a list of rent comparable other information you please provide contact Print Name ATTESTATION: I, the true and complete state.	strial properties are valued into an indication of value, ection above. If your proper mounts. Also, please attacks for competing properties wish the Assessor to constant information if an on-site in the undersigned owner/ager ements concerning the designed of the concerning the designed owner in the concerning	based on the cost, market and income If your commercial or industrial property was leased during the data gather a rent roll indicating the square for your may also submit any appraisation in reviewing your property valuations are to find this property, state that the information of this property. I understand that the	ne approaches to value. Using the operty was not leased from July 20 ering period, please attach an operatage and rental rate for each tenar als performed in the base period on e. Daytime Telephone / Email	income approach, the net operating 200 through June 2022, please see ating statement indicating your at occupied space. If known, attach a the subject property, and any and on any attachment constitute ty may increase, decrease, or Owner Agent	
ncome is capitalized in the market approach some and expense a sist of rent comparable other information you please provide contact print Name ATTESTATION: I, the true and complete state remain unchanged, de	strial properties are valued into an indication of value, ection above. If your proper mounts. Also, please attacks for competing properties wish the Assessor to constant information if an on-site in the undersigned owner/ager ements concerning the despending upon the Assessor	based on the cost, market and incon If your commercial or industrial pre- erty was leased during the data gathe in a rent roll indicating the square for it. You may also submit any appraisa ider in reviewing your property value inspection is necessary: Int of this property, state that the information is review of all available information	ne approaches to value. Using the operty was not leased from July 20 ering period, please attach an operatage and rental rate for each tenar als performed in the base period on e. Daytime Telephone / Email Trimation and facts contained hereing the current year value of my proper in pertinent to the property.	income approach, the net operating 200 through June 2022, please see ating statement indicating your at occupied space. If known, attach a the subject property, and any and on any attachment constitute ty may increase, decrease, or Owner Agent	
ncome is capitalized in the market approach is necessarily and expense and expense and expense and ist of rent comparable other information you will be print Name ATTESTATION: I, the rue and complete state emain unchanged, designature	strial properties are valued into an indication of value, ection above. If your proper mounts. Also, please attacks for competing properties wish the Assessor to constant information if an on-site in the undersigned owner/ager ements concerning the despending upon the Assessor	based on the cost, market and incon If your commercial or industrial pre- erty was leased during the data gathe in a rent roll indicating the square for it. You may also submit any appraisa ider in reviewing your property value inspection is necessary: Int of this property, state that the information is review of all available information	ne approaches to value. Using the operty was not leased from July 20 ering period, please attach an operatage and rental rate for each tenar als performed in the base period on e. Daytime Telephone / Email Trimation and facts contained hereing the current year value of my proper in pertinent to the property.	income approach, the net operating 200 through June 2022, please see ating statement indicating your at occupied space. If known, attach a the subject property, and any and on any attachment constitute ty may increase, decrease, or Owner Agent	

If mailed - postmarked no later than June 8 - send to: PK Kaiser, MBA, MS, Assessor, 5334 S. Prince Street, Littleton, CO 80120-1136

RETAIN A COPY OF THE NOTICE OF VALUATION AND YOUR APPEAL FOR YOUR RECORDS



REAL PROPERTY

NOTICE OF VALUATION

PK Kaiser, MBA, MS, Assessor

THIS IS NOT A TAX BILL

Scan to see map --->



LITTLETON OFFICE

5334 S. Prince Street Littleton, CO 80120-1136 Ph: 303-795-4600 Fax: 303-797-1295 TDD: Relay-711

SUTHITHANIN, ARTHUR ARTON 780 MONACO PKWY DENVER CO 80220-6061

AURORA OFFICE

15400 E. 14th PI Suite 500 Aurora, CO 80011

Ph: 303-795-4600 Fax: 303-636-1380 TDD: Relay-711

www.arapahoegov.com/assessor

		-						
	DATE	ROL#	BER CONTE	PIN NUM	TAX AREA	TAX YEAR		
	4/15/23	2-18-009	350 1973-01-2	031058	1185	2023		
	LEGAL DESCRIPTION				PROPERTY ADDRESS			
LOT 9 BLK 5 HOFFMAN TOWN SubdivisionCd 033800 SubdivisionName HOFFMAN TOWN Block 005 Lot 009				1186 RACINE ST				
CHANGE IN VALUE	PRIOR YEAR ACTUAL VALUE AS OF JUNE 30, 2020				CLASSIFICATION			
					Residential			
+\$131,100	\$286,900		\$418,000		TOTAL			

PROPERTY CHARACTERISTICS ARE SHOWN ON THE REVERSE SIDE OF THIS FORM

VALUATION INFORMATION: Your property has been valued as it existed on January 1 of the current year. The value of residential property is based on the market approach to value. For property tax year 2023, the actual value of the residential real property will be reduced by \$15,000 or the amount that reduces the valuation for assessment to \$1,000. The value of all other property is based on consideration of the market, cost, and income approaches to value. The actual value for commercial improved real property will be reduced by \$30,000 or the amount that reduces the valuation for assessment to \$1,000. The actual value above does not reflect the deduction.

Your property was valued as it existed on January 1 of the current year. Your taxes will be calculated using a percentage of current year actual value. The Residential Assessment Rate is 6.765%, Agricultural is 26.4% and all other Agricultural Business is 27.9%. Commercial Renewable Energy and Commercial Renewable Personal Property is 26.4% and all other commercial property is 27.9%. A change in the residential assessment percentage is not grounds for appeal or abatement of taxes, §39-5-121(1), C.R.S. Real property includes land and improvements. Improvements are defined as all structures, buildings, fixtures, fences, and water rights erected upon or affixed to land, whether or not title to such land has been acquired, §39-1-102(7), C.R.S.

The tax notice you receive next January will be based on the current year actual value. If the Senior Citizen or Disabled Veteran Property Tax Exemption has been applied to your residential property, it is not reflected in the current year actual value shown above.

ESTIMATED TAXES: The amount shown is merely an estimate based upon the best available information. You have the right to protest the adjustment in valuation, but not the estimate of taxes, § 39-5-121 (1), C.R.S.

\$2,839.45

YOU HAVE THE RIGHT TO APPEAL YOUR PROPERTY VALUE OR ITS CLASSIFICATION.

The comparable sales listed below were used to value your property as of the appraisal date of 06/30/22



| NO PHOTO |
|-----------|-----------|-----------|-----------|-----------|
| AVAILABLE | AVAILABLE | AVAILABLE | AVAILABLE | AVAILABLE |
| | | | | |

	SUBJECT ***********	SALE 1 ********	SALE 2 ********	SALE 3 ********	SALE 4 *******	SALE 5 ********
PARCEL ID	031058350	031057264001	031059372001	031057647002	031059470001	031061296002
STREET#	1186	1262	1201	1155	1094	964
STREET	RACINE	TROY	QUARI	TROY	SALEM	QUENTIN
STREET TYPE	ST	ST	ST	ST	ST	ST
APT#						
DWELLING	******	******	******	******	******	******
Time Adj Sale Price		493049	399798	419328	471920	400724
Original Sale Price	0	425000	332500	315000	425000	355000
Concessions and PP	0	-2000	0	0	0	0
Parcel Number	1973-01-2-18-009	1973-01-2-14-003	1973-01-2-21-022	1973-01-2-15-017	1973-01-2-23-001	1973-01-3-07-009
Neighborhood	218	218	218	218	218	218
Neighborhood Group	204300	204300	204300	204300	204300	204300
LUC	1220	1220	1220	1220	1220	1220
Allocated Land Val	180000	180000	180000	180000	180000	180000
Improvement Type	Traditional	Traditional	Traditional	Traditional	Traditional	Traditional
Improvement Style	1 Story/Ranch	1 Story/Ranch	1 Story/Ranch	1 Story/Ranch	1 Story/Ranch	1 Story/Ranch
Year Built	1952	1952	1952	1952	1953	1953
Remodel Year	0	0	0	0	0	0
Valuation Grade	С	С	С	С	С	С
Living Area	1621	1621	1621	1621	1621	1621
Basement/Garden Ivl	0	0	0	0	0	0
Finish Bsmt/Grdn IvI	0	0	0	0	0	0
Walkout Basement	0	0	0	0	0	0
Attached Garage	0	0	0	0	0	0
Detached Garage	0	0	264	676	480	0
Open Porch	0	280	168	267	60	332
Deck/Terrace	292	0	0	0	465	110
Total Bath Count	2	2	2	2	2	2
Fireplaces	0	1	1	0	0	0
2nd Residence	0	0	0	0	0	0
Regression Valuation	415519	434142	443188	449337	458908	423421
VALUATION	*******	********	********	*******	********	*******
SALE DATE		10/29/2021	08/17/2021	01/29/2021	01/27/2022	12/03/2021
Time Adj Sale Price		493,049	399,798	419,328	471,920	400,724
Adjusted Sale Price		474,426	372,129	385,510	428,531	392,822
ADJ MKT \$	417,998					

Arapahoe County ASSESSOR OFFICE

APPEAL PROCEDURES

APPEAL BY MAIL OR FAX: If you choose to mail or fax a written appeal, you may complete the form on the reverse side of this notice and mail or fax it to the Assessor at the address below. To preserve your right to appeal, your mailed or faxed appeal must be postmarked or transmitted no later than June 8. The Assessor's fax number is 303-797-1295.

MAIL TO: ASSESSMENT DIVISION - REAL PROPERTY APPEAL, 5334 S. Prince Street, Littleton, CO 80120-1136

APPEAL ON-LINE AT: www.arapahoegov.com/assessor by June 8.

APPEAL OPTIONS: Appeals for all property types also include drop box, phone appointments and walk-in appointments. To enhance your experience, we are offering phone appointments with appraisal staff responsible for your area. You may request a phone appointment using our website by clicking on Schedule Appeal Appointment or by calling our office at 303-795-4600. Telephone hours of service for phone appointments: 303-795-4600; Monday - Friday, 7:30 a.m. - 5 p.m. Walk-in appointments may be made 05/01/2023 - 05/19/2023 only. County building doors close at 4:00 p.m.

If a property owner does not timely object to their property's valuation by 6/8/2023 12:00:00AM under section 39-5-122, C.R.S., they may file a request for an abatement under section 39-10-114, C.R.S., by contacting the county assessor.

ASSESSOR'S DETERMINATION: The Assessor must make a decision on your appeal and mail a Notice of Determination to you by the last regular working day in June.

APPEALING THE ASSESSOR'S DECISION: If you are not satisfied with the Assessor's determination regarding your appeal, or if you do not receive a Notice of Determination from the Assessor and wish to continue your appeal, you MUST file a written appeal with the County Board of Equalization on or before 07/15/2023.

AGENT ASSIGNMENT: If you authorize an agent to act on your behalf, attach a signed letter stating the agent's name, address, and phone number.

NOTE: Please observe the appeal deadlines; after these dates your right to appeal is lost. To preserve your appeal rights you may be required to prove you have filed a timely appeal; therefore, we recommend all correspondence be mailed with a proof of mailing (i.e. registered or certified mail).

Appeals will not be accepted after June 8