#### APPEAL FORM

### YOU MUST SUBMIT YOUR APPEAL BY JUNE 8, 2023

(You may also file on-line at <a href="https://www.arapahoegov.com/assessor">www.arapahoegov.com/assessor</a>)

PIN # 031053781 OWNER: JEPPSON PAUL A

What is your estimate of the value of your property as of June 30, 2022

Property Classification: 1212 - 1212 Single Family Residential PROPERTY ADDRESS: 1156 XANADU ST

APPRAISAL PERIOD: Your property has been valued as it existed on January 1 of the current year, based on sales and other information gathered from the 24-month period beginning July 1, 2020 and ending June 30, 2022 (the base period). The current year value represents the market value of your property, that is, an estimate of what it would have sold for on the open market on June 30, 2022. If data is insufficient during the base period, assessors may use data going back in six-month increments from the five-year period ending June 30, 2022. Sales have been adjusted for inflation and deflation when there has been an identifiable trend during the base period, per Colorado Statute. You may file an appeal with the Assessor if you disagree with the current year value or the property classification determined for your property.

		ALL PROPER	TY TYPES (Market Approa	ach)		
Colorado Law require	es the Assessor to exclusively f the data-gathering period, J	erties from July 1, 2020 throy use the market approach to une 30, 2022. If you believe a neighborhood during the bas	value residential property. hat your property has been	All sales must be incorrectly value	adjusted for inflation or	
PIN#	Property Add	<u>dress</u>		<u>Date Sold</u>	!	Sale P
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If mailed - postmarked no later than June 8 - send to: PK Kaiser, MBA, MS, Assessor, 5334 S. Prince Street, Littleton, CO 80120-1136

#### RETAIN A COPY OF THE NOTICE OF VALUATION AND YOUR APPEAL FOR YOUR RECORDS



#### REAL PROPERTY

## **NOTICE OF VALUATION**

PK Kaiser, MBA, MS, Assessor

## THIS IS NOT A TAX BILL

Scan to see map --->



#### LITTLETON OFFICE

5334 S. Prince Street Littleton, CO 80120-1136 Ph: 303-795-4600 Fax: 303-797-1295 TDD: Relay-711

MUNSON, CYNTHIA A 1/2 INT 14859 E WAGONTRAIL DR AURORA CO 80015-2155

#### **AURORA OFFICE**

15400 E. 14th PI Suite 500 Aurora, CO 80011

Ph: 303-795-4600 Fax: 303-636-1380 TDD: Relay-711

#### www.arapahoegov.com/assessor

TAX YEAR	TAX AREA	PIN NU	PIN NUMBER		CONTROL# DA		
2023	1185	03105	031053781		22-003	4/15/23	
PROPERTY AD	DRESS	LEGAL DESCRIPTION					
1156 XANADU	ST	LOT 3 BLK 38 HOFFMAN TOWN 4TH FLG SubdivisionCd 034000 SubdivisionName HOFFMAN TOWN 4TH FLG Block 038 Lot 003					
CLASSIFICATION		CURRENT YEAR ACTUAL VALUE OF JUNE 30, 2022		PRIOR YEAR ACTUAL VALUE AS OF JUNE 30, 2020		CHANGE IN VALUE	
	Residential						
	TOTAL		\$417,200			\$272,200	+\$145,000

#### PROPERTY CHARACTERISTICS ARE SHOWN ON THE REVERSE SIDE OF THIS FORM

**VALUATION** INFORMATION: Your property has been valued as it existed on January 1 of the current year. The value of residential property is based on the market approach to value. For property tax year 2023, the actual value of the residential real property will be reduced by \$15,000 or the amount that reduces the valuation for assessment to \$1,000. The value of all other property is based on consideration of the market, cost, and income approaches to value. The actual value for commercial improved real property will be reduced by \$30,000 or the amount that reduces the valuation for assessment to \$1,000. The actual value above does not reflect the deduction.

Your property was valued as it existed on January 1 of the current year. Your taxes will be calculated using a percentage of current year actual value. The Residential Assessment Rate is 6.765%, Agricultural is 26.4% and all other Agricultural Business is 27.9%. Commercial Renewable Energy and Commercial Renewable Personal Property is 26.4% and all other commercial property is 27.9%. A change in the residential assessment percentage is not grounds for appeal or abatement of taxes, §39-5-121(1), C.R.S. Real property includes land and improvements. Improvements are defined as all structures, buildings, fixtures, fences, and water rights erected upon or affixed to land, whether or not title to such land has been acquired, §39-1-102(7), C.R.S.

The tax notice you receive next January will be based on the current year actual value. If the Senior Citizen or Disabled Veteran Property Tax Exemption has been applied to your residential property, it is not reflected in the current year actual value shown above.

**ESTIMATED TAXES**: The amount shown is merely an estimate based upon the best available information. You have the right to protest the adjustment in valuation, but not the estimate of taxes, § 39-5-121 (1), C.R.S.

\$2,834.03

YOU HAVE THE RIGHT TO APPEAL YOUR PROPERTY VALUE OR ITS CLASSIFICATION.

#### The comparable sales listed below were used to value your property as of the appraisal date of 06/30/22













	SUBJECT ********	SALE 1	SALE 2	SALE 3	SALE 4 ********	SALE 5
PARCEL ID	031053781	031053269001	031067014001	031053684001	031067511001	031068355001
STREET#	1156	1284	854	1081	907	1059
STREET	XANADU	YOST	UVALDA	YUBA	VICTOR	WORCHESTER
STREET TYPE	ST	ST	ST	ST	ST	ST
APT#						
DWELLING	*******	******	*******	******	******	******
Time Adj Sale Price		417799	407973	427059	438967	475368
Original Sale Price	0	319000	285000	307000	307500	452000
Concessions and PP	0	-750	-2000	-3000	-3000	-1500
Parcel Number	1973-01-1-22-003	1973-01-1-18-002	1973-01-4-13-016	1973-01-1-21-009	1973-01-4-14-023	1973-01-4-16-028
Neighborhood	1210	1210	1210	1210	1210	1210
Neighborhood Group	204300	204300	204300	204300	204300	204300
LUC	1220	1220	1220	1220	1220	1220
Allocated Land Val	184000	184000	184000	184000	184000	184000
Improvement Type	Traditional	Traditional	Traditional	Traditional	Traditional	Traditional
Improvement Style	1 Story/Ranch	1 Story/Ranch	1 Story/Ranch	1 Story/Ranch	1 Story/Ranch	1 Story/Ranch
Year Built	1953	1953	1953	1953	1953	1953
Remodel Year	0	0	0	0	0	0
Valuation Grade	С	С	С	С	С	С
Living Area	1098	1098	1098	1098	1074	1074
Basement/Garden Ivl	0	0	0	0	0	0
Finish Bsmt/Grdn IvI	0	0	0	0	0	0
Walkout Basement	0	0	0	0	0	0
Attached Garage	0	0	0	0	0	0
Detached Garage	0	280	0	0	0	0
Open Porch	0	168	0	230	0	207
Deck/Terrace	0	0	16	0	184	0
Total Bath Count	2	2	2	2	2	2
Fireplaces	0	0	0	0	0	0
2nd Residence	0	0	0	0	0	0
Regression Valuation	409545	431175	403055	415274	414595	421374
VALUATION	*******	*******	*******	******	*******	*******
SALE DATE		02/02/2021	07/30/2020	09/30/2020	07/10/2020	04/18/2022
Time Adj Sale Price		417,799	407,973	427,059	438,967	475,368
Adjusted Sale Price		396,169	414,463	421,330	433,917	463,539
ADJ MKT \$	417,236					

# Arapahoe County ASSESSOR OFFICE

#### **APPEAL PROCEDURES**

**APPEAL BY MAIL OR FAX**: If you choose to mail or fax a written appeal, you may complete the form on the reverse side of this notice and mail or fax it to the Assessor at the address below. To preserve your right to appeal, your mailed or faxed appeal must be postmarked or transmitted no later than June 8. The Assessor's fax number is 303-797-1295.

MAIL TO: ASSESSMENT DIVISION - REAL PROPERTY APPEAL, 5334 S. Prince Street, Littleton, CO 80120-1136

**APPEAL ON-LINE AT**: www.arapahoegov.com/assessor by June 8.

APPEAL OPTIONS: Appeals for all property types also include drop box, phone appointments and walk-in appointments. To enhance your experience, we are offering phone appointments with appraisal staff responsible for your area. You may request a phone appointment using our website by clicking on Schedule Appeal Appointment or by calling our office at 303-795-4600. Telephone hours of service for phone appointments: 303-795-4600; Monday - Friday, 7:30 a.m. - 5 p.m. Walk-in appointments may be made 05/01/2023 - 05/19/2023 only. County building doors close at 4:00 p.m.

If a property owner does not timely object to their property's valuation by 6/8/2023 12:00:00AM under section 39-5-122, C.R.S., they may file a request for an abatement under section 39-10-114, C.R.S., by contacting the county assessor.

ASSESSOR'S DETERMINATION: The Assessor must make a decision on your appeal and mail a Notice of Determination to you by the last regular working day in June.

APPEALING THE ASSESSOR'S DECISION: If you are not satisfied with the Assessor's determination regarding your appeal, or if you do not receive a Notice of Determination from the Assessor and wish to continue your appeal, you MUST file a written appeal with the County Board of Equalization on or before 07/15/2023.

AGENT ASSIGNMENT: If you authorize an agent to act on your behalf, attach a signed letter stating the agent's name, address, and phone number.

**NOTE**: Please observe the appeal deadlines; after these dates your right to appeal is lost. To preserve your appeal rights you may be required to prove you have filed a timely appeal; therefore, we recommend all correspondence be mailed with a proof of mailing (i.e. registered or certified mail).

Appeals will not be accepted after June 8