APPEAL FORM

YOU MUST SUBMIT YOUR APPEAL BY JUNE 8, 2023

(You may also file on-line at www.arapahoegov.com/assessor)

PIN # 031053455 OWNER: HOFFMAN LLC

What is your estimate of the value of your property as of June 30, 2022

Property Classification: 1212 - 1212 Single Family Residential PROPERTY ADDRESS: 1272 YUBA ST

APPRAISAL PERIOD: Your property has been valued as it existed on January 1 of the current year, based on sales and other information gathered from the 24-month period beginning July 1, 2020 and ending June 30, 2022 (the base period). The current year value represents the market value of your property, that is, an estimate of what it would have sold for on the open market on June 30, 2022. If data is insufficient during the base period, assessors may use data going back in six-month increments from the five-year period ending June 30, 2022. Sales have been adjusted for inflation and deflation when there has been an identifiable trend during the base period, per Colorado Statute. You may file an appeal with the Assessor if you disagree with the current year value or the property classification determined for your property.

		ALL PROPERT	Y TYPES (Market Appro	pach)		
Colorado Law requir deflation to the end o	a utilizes sales of similar proper res the Assessor to exclusively u of the data-gathering period, Jur at occurred in your immediate n	use the market approach to vane 30, 2022. If you believe the	at your property has bee	. All sales must be n incorrectly value	adjusted for inflation or	
PIN#	Property Addr	<u>ess</u>		<u>Date Solo</u>	<u>i</u>	Sale P
income is capitalized	ustrial properties are valued bas	your commercial or industrial	come approaches to value property was not leased	ue. Using the inco	me approach, the net operating hrough June 2022, please see	
income is capitalized the market approach income and expense list of rent comparab	ustrial properties are valued bas l into an indication of value. If y section above. If your property	sed on the cost, market and in your commercial or industrial was leased during the data g rent roll indicating the square ou may also submit any appr	come approaches to value property was not leased athering period, please a footage and rental rate aisals performed in the based	ue. Using the income of the street of the st	me approach, the net operating hrough June 2022, please see g statement indicating your cupied space. If known, attach a	
income is capitalized the market approach income and expense list of rent comparab other information yo	ustrial properties are valued bas l into an indication of value. If y section above. If your property amounts. Also, please attach a	sed on the cost, market and in your commercial or industrial was leased during the data g rent roll indicating the square ou may also submit any appro- in reviewing your property v	come approaches to value property was not leased athering period, please a footage and rental rate aisals performed in the based	ue. Using the income of the street of the st	me approach, the net operating hrough June 2022, please see g statement indicating your cupied space. If known, attach a	
income is capitalized the market approach income and expense list of rent comparab other information yo	ustrial properties are valued bas l into an indication of value. If y section above. If your property amounts. Also, please attach a les for competing properties. You wish the Assessor to consider	sed on the cost, market and in your commercial or industrial was leased during the data g rent roll indicating the square ou may also submit any appro- in reviewing your property v	come approaches to value property was not leased athering period, please a footage and rental rate aisals performed in the based	ue. Using the income of from July 2020 that an operating for each tenant occase period on the	me approach, the net operating hrough June 2022, please see g statement indicating your cupied space. If known, attach a	
income is capitalized the market approach income and expense list of rent comparab other information yo Please provide conta Print Name ATTESTATION: I, true and complete sta	ustrial properties are valued bas l into an indication of value. If y section above. If your property amounts. Also, please attach a les for competing properties. You wish the Assessor to consider	sed on the cost, market and in your commercial or industrial was leased during the data grent roll indicating the square ou may also submit any approperties in reviewing your property vection is necessary:	come approaches to value property was not leased athering period, please a footage and rental rate aisals performed in the bralue. Daytime Telephon information and facts coat the current year value.	ue. Using the incoming the from July 2020 that an operating for each tenant occase period on the mail of my property mained herein and of my property mained.	me approach, the net operating hrough June 2022, please see g statement indicating your cupied space. If known, attach a subject property, and any	
income is capitalized the market approach income and expense list of rent comparab other information yo Please provide conta Print Name ATTESTATION: I, true and complete sta	ustrial properties are valued bas l into an indication of value. If y section above. If your property amounts. Also, please attach a a les for competing properties. You wish the Assessor to consider ct information if an on-site insp	sed on the cost, market and in your commercial or industrial was leased during the data grent roll indicating the square ou may also submit any approperties in reviewing your property vection is necessary:	come approaches to value property was not leased athering period, please a footage and rental rate aisals performed in the bralue. Daytime Telephon information and facts coat the current year value.	ue. Using the incoming the from July 2020 that an operating for each tenant occase period on the mail of my property mained herein and of my property mained.	me approach, the net operating hrough June 2022, please see g statement indicating your cupied space. If known, attach a subject property, and any d on any attachment constitute ay increase, decrease, or	
income is capitalized the market approach income and expense list of rent comparab other information yo Please provide conta Print Name ATTESTATION: I, true and complete sta remain unchanged, d	ustrial properties are valued based into an indication of value. If y section above. If your property amounts. Also, please attach a reless for competing properties. You wish the Assessor to consider continuous to the undersigned owner/agent of the undersigned owner/agent owner/age	sed on the cost, market and in your commercial or industrial was leased during the data grent roll indicating the square ou may also submit any approperties in reviewing your property vection is necessary: If this property, state that the ped property. I understand the eview of all available informations.	come approaches to value property was not leased athering period, please a footage and rental rate aisals performed in the bralue. Daytime Telephon information and facts coat the current year value ation pertinent to the product of the product o	ue. Using the incoming the from July 2020 the strack an operating for each tenant occase period on the strain of the property management of the strain of th	me approach, the net operating hrough June 2022, please see g statement indicating your cupied space. If known, attach a subject property, and any d on any attachment constitute ay increase, decrease, or	
income is capitalized the market approach income and expense list of rent comparab other information yo Please provide conta Print Name ATTESTATION: I, true and complete staremain unchanged, de Signature	ustrial properties are valued based into an indication of value. If y section above. If your property amounts. Also, please attach a reless for competing properties. You wish the Assessor to consider continuous to the undersigned owner/agent of the undersigned owner/agent owner/age	sed on the cost, market and in your commercial or industrial was leased during the data grent roll indicating the square ou may also submit any approperty in reviewing your property vection is necessary: If this property, state that the ped property. I understand the eview of all available informations.	come approaches to value property was not leased athering period, please a footage and rental rate aisals performed in the bralue. Daytime Telephon information and facts coat the current year value ation pertinent to the product of the product o	tue. Using the incoming the from July 2020 that tach an operating for each tenant occase period on the me / Email Intained herein and of my property more period.	me approach, the net operating hrough June 2022, please see g statement indicating your cupied space. If known, attach a subject property, and any d on any attachment constitute ay increase, decrease, or	

If mailed - postmarked no later than June 8 - send to: PK Kaiser, MBA, MS, Assessor, 5334 S. Prince Street, Littleton, CO 80120-1136

RETAIN A COPY OF THE NOTICE OF VALUATION AND YOUR APPEAL FOR YOUR RECORDS



REAL PROPERTY

NOTICE OF VALUATION

PK Kaiser, MBA, MS, Assessor

THIS IS NOT A TAX BILL

Scan to see map --->



LITTLETON OFFICE

5334 S. Prince Street Littleton, CO 80120-1136 Ph: 303-795-4600 Fax: 303-797-1295 TDD: Relay-711

HOFFMAN LLC PO BOX 17313 GOLDEN CO 80402-6021

AURORA OFFICE

15400 E. 14th PI Suite 500 Aurora, CO 80011

Ph: 303-795-4600 Fax: 303-636-1380 TDD: Relay-711

www.arapahoegov.com/assessor

TAX YEAR	TAX AREA	PIN NU	PIN NUMBER		OL#	DATE	
2023	1185	03105	3455 1973-01-1		-19-003	4/15/23	
PROPERTY AD	DRESS	LEGAL DES	LEGAL DESCRIPTION				
1272 YUBA ST	LOT 3 BLK 20 HOFFMAN TOWN 2ND FLG SubdivisionCd 033850 SubdivisionName HOFFMAN TOWN 2ND FLG Block 020 Lot 003						
CLASSIFICATION		CURRENT YEAR ACTUAL VALUE OF JUNE 30, 2022			PRIOR YEAR ACTUAL VALUE OF JUNE 30, 2020	CHANGE IN VALUE	
	Residential						
TOTAL		\$416,000			\$321,500	+\$94,500	

PROPERTY CHARACTERISTICS ARE SHOWN ON THE REVERSE SIDE OF THIS FORM

VALUATION: Your property has been valued as it existed on January 1 of the current year. The value of residential property is based on the market approach to value. For property tax year 2023, the actual value of the residential real property will be reduced by \$15,000 or the amount that reduces the valuation for assessment to \$1,000. The value of all other property is based on consideration of the market, cost, and income approaches to value. The actual value for commercial improved real property will be reduced by \$30,000 or the amount that reduces the valuation for assessment to \$1,000. The actual value above does not reflect the deduction.

Your property was valued as it existed on January 1 of the current year. Your taxes will be calculated using a percentage of current year actual value. The Residential Assessment Rate is 6.765%, Agricultural is 26.4% and all other Agricultural Business is 27.9%. Commercial Renewable Energy and Commercial Renewable Personal Property is 26.4% and all other commercial property is 27.9%. A change in the residential assessment percentage is not grounds for appeal or abatement of taxes, §39-5-121(1), C.R.S. Real property includes land and improvements. Improvements are defined as all structures, buildings, fixtures, fences, and water rights erected upon or affixed to land, whether or not title to such land has been acquired, §39-1-102(7), C.R.S.

The tax notice you receive next January will be based on the current year actual value. If the Senior Citizen or Disabled Veteran Property Tax Exemption has been applied to your residential property, it is not reflected in the current year actual value shown above.

ESTIMATED TAXES: The amount shown is merely an estimate based upon the best available information. You have the right to protest the adjustment in valuation, but not the estimate of taxes, § 39-5-121 (1), C.R.S. \$2.825.79

YOU HAVE THE RIGHT TO APPEAL YOUR PROPERTY VALUE OR ITS CLASSIFICATION.

The comparable sales listed below were used to value your property as of the appraisal date of 06/30/22













	SUBJECT	SALE 1	SALE 2	SALE 3	SALE 4 ********	SALE 5
PARCEL ID	031053455	031067103001	031067839001	031054001002	031053889001	031052297001
STREET#	1272	911	922	1163	13770	1298
STREET "	YUBA	VAUGHN	VICTOR	XANADU	HOFFMAN	WHEELING
STREET TYPE	ST	ST	ST	ST	BLVD	ST
APT#						
DWELLING	******	******	*****	*****	******	******
Time Adj Sale Price		467016	459317	396856	449971	500679
Original Sale Price	0	368000	382000	285000	434000	424000
Concessions and PP	0	-2000	0	-2500	0	-7600
Parcel Number	1973-01-1-19-003	1973-01-4-13-025	1973-01-4-15-014	1973-01-1-23-010	1973-01-1-22-013	1973-01-1-14-001
Neighborhood	1210	1210	1210	1210	1210	1210
Neighborhood Group	204300	204300	204300	204300	204300	204300
LUC	1220	1220	1220	1220	1220	1220
Allocated Land Val	147200	184000	184000	184000	184000	184000
Improvement Type	Traditional	Traditional	Traditional	Traditional	Traditional	Traditional
Improvement Style	1 Story/Ranch	1 Story/Ranch				
Year Built	1953	1953	1953	1953	1953	1952
Remodel Year	0	0	0	0	0	0
Valuation Grade	С	С	С	С	С	С
Living Area	1396	1402	1384	1404	1354	1374
Basement/Garden Ivl	0	0	0	0	0	0
Finish Bsmt/Grdn Ivl	0	0	0	0	0	0
Walkout Basement	0	0	0	0	0	0
Attached Garage	0	0	0	0	0	0
Detached Garage	0	0	0	0	0	572
Open Porch	130	375	0	0	160	246
Deck/Terrace	468	0	0	150	60	0
Total Bath Count	2	2	2	2	2	2
Fireplaces	1	0	0	0	2	1
2nd Residence	0	0	0	0	0	0
Regression Valuation	392804	430305	435885	412163	425858	450904
VALUATION	*******	********	*******	********	********	*******
SALE DATE		04/23/2021	08/03/2021	09/15/2020	05/18/2022	08/31/2021
Time Adj Sale Price		467,016	459,317	396,856	449,971	500,679
Adjusted Sale Price		429,515	416,236	377,497	416,917	442,579
ADJ MKT \$	416,049					

Arapahoe County ASSESSOR OFFICE

APPEAL PROCEDURES

<u>APPEAL BY MAIL OR FAX</u>: If you choose to mail or fax a written appeal, you may complete the form on the reverse side of this notice and mail or fax it to the Assessor at the address below. To preserve your right to appeal, your mailed or faxed appeal must be postmarked or transmitted no later than June 8. The Assessor's fax number is 303-797-1295.

MAIL TO: ASSESSMENT DIVISION - REAL PROPERTY APPEAL, 5334 S. Prince Street, Littleton, CO 80120-1136

APPEAL ON-LINE AT: www.arapahoegov.com/assessor by June 8.

APPEAL OPTIONS: Appeals for all property types also include drop box, phone appointments and walk-in appointments. To enhance your experience, we are offering phone appointments with appraisal staff responsible for your area. You may request a phone appointment using our website by clicking on Schedule Appeal Appointment or by calling our office at 303-795-4600. Telephone hours of service for phone appointments: 303-795-4600; Monday - Friday, 7:30 a.m. - 5 p.m. Walk-in appointments may be made 05/01/2023 - 05/19/2023 only. County building doors close at 4:00 p.m.

If a property owner does not timely object to their property's valuation by 6/8/2023 12:00:00AM under section 39-5-122, C.R.S., they may file a request for an abatement under section 39-10-114, C.R.S., by contacting the county assessor.

ASSESSOR'S DETERMINATION: The Assessor must make a decision on your appeal and mail a Notice of Determination to you by the last regular working day in June.

APPEALING THE ASSESSOR'S DECISION: If you are not satisfied with the Assessor's determination regarding your appeal, or if you do not receive a Notice of Determination from the Assessor and wish to continue your appeal, you MUST file a written appeal with the County Board of Equalization on or before 07/15/2023.

AGENT ASSIGNMENT: If you authorize an agent to act on your behalf, attach a signed letter stating the agent's name, address, and phone number.

NOTE: Please observe the appeal deadlines; after these dates your right to appeal is lost. To preserve your appeal rights you may be required to prove you have filed a timely appeal; therefore, we recommend all correspondence be mailed with a proof of mailing (i.e. registered or certified mail).

Appeals will not be accepted after June 8