# APPEAL FORM YOU MUST SUBMIT YOUR APPEAL BY JUNE 8, 2023

(You may also file on-line at www.arapahoegov.com/assessor)

PIN # 031052742

What is your estimate of the value of your property as of June 30, 2022

OWNER: GARCIA SERGIO SERRANO

Property Classification: 1212 - 1212 Single Family Residential PROPERTY ADDRESS: 1201 XANADU ST

APPRAISAL PERIOD: Your property has been valued as it existed on January 1 of the current year, based on sales and other information gathered from the 24-month period beginning July 1, 2020 and ending June 30, 2022 (the base period). The current year value represents the market value of your property, that is, an estimate of what it would have sold for on the open market on June 30, 2022. If data is insufficient during the base period, assessors may use data going back in six-month increments from the five-year period ending June 30, 2022. Sales have been adjusted for inflation and deflation when there has been an identifiable trend during the base period, per Colorado Statute. You may file an appeal with the Assessor if you disagree with the current year value or the property classification determined for your property.

		ALL PROPERTY T	YPES (Market Approach)		
The market annroach i	utilizes sales of similar pro	perties from July 1, 2020 through J	une 30, 2022 (the base period) to (	develop an estimate of value	
**		ely use the market approach to value	, , ,	1	
=		June 30, 2022. If you believe that y			
		te neighborhood during the base per			
PIN#	Property A	<u>.ddress</u>	<u>Date</u>	Sold	Sale Pr
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If mailed - postmarked no later than June 8 - send to: PK Kaiser, MBA, MS, Assessor, 5334 S. Prince Street, Littleton, CO 80120-1136

## RETAIN A COPY OF THE NOTICE OF VALUATION AND YOUR APPEAL FOR YOUR RECORDS



#### **REAL PROPERTY**

# **NOTICE OF VALUATION**

PK Kaiser, MBA, MS, Assessor

# THIS IS NOT A TAX BILL



## LITTLETON OFFICE

5334 S. Prince Street Littleton, CO 80120-1136 Ph: 303-795-4600 Fax: 303-797-1295 TDD: Relay-711

SERGIO SERRANO GARCIA 1201 XANADU ST AURORA CO 80011-6530

#### **AURORA OFFICE**

15400 E. 14th PI Suite 500 Aurora, CO 80011

Ph: 303-795-4600 Fax: 303-636-1380 TDD: Relay-711

#### www.arapahoegov.com/assessor

	DATE	ROL#	BER CONTR	PIN NUMBE	TAX AREA	TAX YEAR			
	4/15/23	1-15-015	42 1973-01-1	03105274	1185	2023			
LEGAL DESCRIPTION				LE	PROPERTY ADDRESS				
LOT 15 BLK 16 HOFFMAN TOWN 2ND FLG SubdivisionCd 033850 SubdivisionName HOFFMAN TOWN 2ND FLG Block 016 Lot 015				ı	1201 XANADU ST				
CHANGE IN VALUE	PRIOR YEAR ACTUAL VALUE AS OF JUNE 30, 2020		RRENT YEAR TUAL VALUE F JUNE 30, 2022	ACT	ROPERTY SSIFICATION				
					Residential				
+\$225,500	\$297,700		\$523,200		TOTAL				

# PROPERTY CHARACTERISTICS ARE SHOWN ON THE REVERSE SIDE OF THIS FORM

VALUATION INFORMATION: Your property has been valued as it existed on January 1 of the current year. The value of residential property is based on the market approach to value. For property tax year 2023, the actual value of the residential real property will be reduced by \$15,000 or the amount that reduces the valuation for assessment to \$1,000. The value of all other property is based on consideration of the market, cost, and income approaches to value. The actual value for commercial improved real property will be reduced by \$30,000 or the amount that reduces the valuation for assessment to \$1,000. The actual value above does not reflect the deduction.

Your property was valued as it existed on January 1 of the current year. Your taxes will be calculated using a percentage of current year actual value. The Residential Assessment Rate is 6.765%, Agricultural is 26.4% and all other Agricultural Business is 27.9%. Commercial Renewable Energy and Commercial Renewable Personal Property is 26.4% and all other commercial property is 27.9%. A change in the residential assessment percentage is not grounds for appeal or abatement of taxes, §39-5-121(1), C.R.S. Real property includes land and improvements. Improvements are defined as all structures, buildings, fixtures, fences, and water rights erected upon or affixed to land, whether or not title to such land has been acquired, §39-1-102(7), C.R.S.

The tax notice you receive next January will be based on the current year actual value. If the Senior Citizen or Disabled Veteran Property Tax Exemption has been applied to your residential property, it is not reflected in the current year actual value shown above.

**ESTIMATED TAXES**: The amount shown is merely an estimate based upon the best available information. You have the right to protest the adjustment in valuation, but not the estimate of taxes, § 39-5-121 (1), C.R.S.

\$3,554.08

YOU HAVE THE RIGHT TO APPEAL YOUR PROPERTY VALUE OR ITS CLASSIFICATION.

## The comparable sales listed below were used to value your property as of the appraisal date of 06/30/22



ADJ MKT \$

523,150











	SUBJECT **********	SALE 1 ********	SALE 2	SALE 3	SALE 4 *********	SALE 5 ********
PARCEL ID	031052742	031052742001	031067596001	031051321001	031068860001	031053757001
STREET#	1201	1201	939	13385 E	800	1199
STREET	XANADU	XANADU	VICTOR	13TH	VICTOR	YUBA
STREET TYPE	ST	ST	ST	AVE	ST	ST
APT#						
DWELLING	******	*******	******	*******	*******	*******
Time Adj Sale Price		529540	487560	484176	514112	494761
Original Sale Price	415000	415000	425000	385000	478867	480000
Concessions and PP	0	0	0	0	0	-2800
Parcel Number	1973-01-1-15-015	1973-01-1-15-015	1973-01-4-14-031	1973-01-1-10-015	1973-01-4-19-009	1973-01-1-21-016
Neighborhood	1210	1210	1210	1210	1210	1210
Neighborhood Group	204300	204300	204300	204300	204300	204300
LUC	1220	1220	1220	1220	1220	1220
Allocated Land Val	184000	184000	184000	184000	184000	184000
Improvement Type	Traditional	Traditional	Traditional	Traditional	Traditional	Traditional
Improvement Style	1 Story/Ranch	1 Story/Ranch	1 Story/Ranch	1 Story/Ranch	1 Story/Ranch	1 Story/Ranch
Year Built	1957	1957	1952	1952	1954	1953
Remodel Year	2008	2008	2008	2008	2011	2009
Valuation Grade	С	С	С	С	С	С
Living Area	1647	1647	1534	1524	1632	1494
Basement/Garden Ivl	0	0	0	0	0	0
Finish Bsmt/Grdn Ivl	0	0	0	0	0	0
Walkout Basement	0	0	0	0	0	0
Attached Garage	575	575	0	0	0	0
Detached Garage	0	0	0	0	0	576
Open Porch	390	390	0	302	155	204
Deck/Terrace	0	0	144	162	0	0
Total Bath Count	2	2	2	2	2	2
Fireplaces	0	0	1	0	0	1
2nd Residence	0	0	0	0	0	0
Regression Valuation	495245	495245	468454	468099	503055	478184
VALUATION	*******	*******	*******	*******	******	******
SALE DATE		04/30/2021	11/08/2021	05/17/2021	03/02/2022	05/18/2022
Time Adj Sale Price		529,540	487,560	484,176	514,112	494,761
Adjusted Sale Price		529,540	514,351	511,322	506,302	511,822

# Arapahoe County ASSESSOR OFFICE

## **APPEAL PROCEDURES**

**APPEAL BY MAIL OR FAX**: If you choose to mail or fax a written appeal, you may complete the form on the reverse side of this notice and mail or fax it to the Assessor at the address below. To preserve your right to appeal, your mailed or faxed appeal must be postmarked or transmitted no later than June 8. The Assessor's fax number is 303-797-1295.

MAIL TO: ASSESSMENT DIVISION - REAL PROPERTY APPEAL, 5334 S. Prince Street, Littleton, CO 80120-1136

**APPEAL ON-LINE AT**: www.arapahoegov.com/assessor by June 8.

APPEAL OPTIONS: Appeals for all property types also include drop box, phone appointments and walk-in appointments. To enhance your experience, we are offering phone appointments with appraisal staff responsible for your area. You may request a phone appointment using our website by clicking on Schedule Appeal Appointment or by calling our office at 303-795-4600. Telephone hours of service for phone appointments: 303-795-4600; Monday - Friday, 7:30 a.m. - 5 p.m. Walk-in appointments may be made 05/01/2023 - 05/19/2023 only. County building doors close at 4:00 p.m.

If a property owner does not timely object to their property's valuation by 6/8/2023 12:00:00AM under section 39-5-122, C.R.S., they may file a request for an abatement under section 39-10-114, C.R.S., by contacting the county assessor.

ASSESSOR'S DETERMINATION: The Assessor must make a decision on your appeal and mail a Notice of Determination to you by the last regular working day in June.

**APPEALING THE ASSESSOR'S DECISION**: If you are not satisfied with the Assessor's determination regarding your appeal, or if you do not receive a Notice of Determination from the Assessor and wish to continue your appeal, you MUST file a written appeal with the County Board of Equalization on or before 07/15/2023.

AGENT ASSIGNMENT: If you authorize an agent to act on your behalf, attach a signed letter stating the agent's name, address, and phone number.

**NOTE**: Please observe the appeal deadlines; after these dates your right to appeal is lost. To preserve your appeal rights you may be required to prove you have filed a timely appeal; therefore, we recommend all correspondence be mailed with a proof of mailing (i.e. registered or certified mail).

Appeals will not be accepted after June 8