APPEAL FORM

YOU MUST SUBMIT YOUR APPEAL BY JUNE 8, 2023

(You may also file on-line at www.arapahoegov.com/assessor)

PIN # 031047323

OWNER: PHELPS ANN E

What is your estimate of the value of your property as of June 30, 2022

Property Classification: 1212 - 1212 Single Family Residential PROPERTY ADDRESS: 3240 S WILLIAMS ST

APPRAISAL PERIOD: Your property has been valued as it existed on January 1 of the current year, based on sales and other information gathered from the 24-month period beginning July 1, 2020 and ending June 30, 2022 (the base period). The current year value represents the market value of your property, that is, an estimate of what it would have sold for on the open market on June 30, 2022. If data is insufficient during the base period, assessors may use data going back in six-month increments from the five-year period ending June 30, 2022. Sales have been adjusted for inflation and deflation when there has been an identifiable trend during the base period, per Colorado Statute. You may file an appeal with the Assessor if you disagree with the current year value or the property classification determined for your property.

	ALL PROPERT	Y TYPES (Market Approach)	
The market approach utilizes sales of s	similar properties from July 1, 2020 throug	th June 30, 2022 (the base period) to develop an estimate of value.	
**		lue residential property. All sales must be adjusted for inflation or	
•	•	at your property has been incorrectly valued, and are aware of sale	
similar properties that occurred in your	r immediate neighborhood during the base	period, please list them below.	
<u>PIN #</u> <u>!</u>	Property Address	<u>Date Sold</u>	<u>Sale Pri</u>
	COMMERCIAL PROPERTY (does not inclu	de single-family homes, condominiums or apartments)	
• •	are valued based on the cost, market and in-	come approaches to value. Using the income approach, the net ope	erating
			•
_	-	property was <u>not</u> leased from July 2020 through June 2022, please	se see
the market approach section above. If y	your property was leased during the data ga	property was <u>not</u> leased from July 2020 through June 2022, please athering period, please attach an operating statement indicating yo	ne see our
the market approach section above. If you income and expense amounts. Also, plants	your property was leased during the data gatese attach a rent roll indicating the square	property was <u>not</u> leased from July 2020 through June 2022, please attering period, please attach an operating statement indicating yo footage and rental rate for each tenant occupied space. If known,	e see our attach a
the market approach section above. If you income and expense amounts. Also, placed is of rent comparables for competing	your property was leased during the data gat lease attach a rent roll indicating the square properties. You may also submit any appra	property was <u>not</u> leased from July 2020 through June 2022, please atthering period, please attach an operating statement indicating yo footage and rental rate for each tenant occupied space. If known, usals performed in the base period on the subject property, and an	e see our attach a
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If mailed - postmarked no later than June 8 - send to: PK Kaiser, MBA, MS, Assessor, 5334 S. Prince Street, Littleton, CO 80120-1136

RETAIN A COPY OF THE NOTICE OF VALUATION AND YOUR APPEAL FOR YOUR RECORDS



REAL PROPERTY

NOTICE OF VALUATION

PK Kaiser, MBA, MS, Assessor

THIS IS NOT A TAX BILL

Scan to see map --->



LITTLETON OFFICE

5334 S. Prince Street Littleton, CO 80120-1136 Ph: 303-795-4600 Fax: 303-797-1295 TDD: Relay-711

ANN E PHELPS 735 S MILWAUKEE ST DENVER CO 80209-4825

AURORA OFFICE

15400 E. 14th PI Suite 500 Aurora, CO 80011

Ph: 303-795-4600 Fax: 303-636-1380 TDD: Relay-711

www.arapahoegov.com/assessor

TAX YEAR	TAX AREA	PIN NU	PIN NUMBER		ROL#	DATE		
2023	0440	03104	031047323 1971-35-4			4/15/23		
PROPERTY AD	DRESS		LEGAL DESCRIPTION					
3240 S WILLIAM	2240 S WILLIAMS ST LOT 5 BLK 3 LARRICK SUB SubdivisionCd 039850 SubdivisionName LARRIC Block 003 Lot 005				RRICK SUB			
	ROPERTY SSIFICATION		CURRENT YEAR ACTUAL VALUE AS OF JUNE 30, 2022		PRIOR YEAR ACTUAL VALUE AS OF JUNE 30, 2020		C	CHANGE IN VALUE
	Residential							
	TOTAL		\$830,500			\$566,800		+\$263,700

PROPERTY CHARACTERISTICS ARE SHOWN ON THE REVERSE SIDE OF THIS FORM

VALUATION INFORMATION: Your property has been valued as it existed on January 1 of the current year. The value of residential property is based on the market approach to value. For property tax year 2023, the actual value of the residential real property will be reduced by \$15,000 or the amount that reduces the valuation for assessment to \$1,000. The value of all other property is based on consideration of the market, cost, and income approaches to value. The actual value for commercial improved real property will be reduced by \$30,000 or the amount that reduces the valuation for assessment to \$1,000. The actual value above does not reflect the deduction.

Your property was valued as it existed on January 1 of the current year. Your taxes will be calculated using a percentage of current year actual value. The Residential Assessment Rate is 6.765%, Agricultural is 26.4% and all other Agricultural Business is 27.9%. Commercial Renewable Energy and Commercial Renewable Personal Property is 26.4% and all other commercial property is 27.9%. A change in the residential assessment percentage is not grounds for appeal or abatement of taxes, §39-5-121(1), C.R.S. Real property includes land and improvements. Improvements are defined as all structures, buildings, fixtures, fences, and water rights erected upon or affixed to land, whether or not title to such land has been acquired, §39-1-102(7), C.R.S.

The tax notice you receive next January will be based on the current year actual value. If the Senior Citizen or Disabled Veteran Property Tax Exemption has been applied to your residential property, it is not reflected in the current year actual value shown above.

ESTIMATED TAXES: The amount shown is merely an estimate based upon the best available information. You have the right to protest the adjustment in valuation, but not the estimate of taxes, § 39-5-121 (1), C.R.S.

\$4,136.49

YOU HAVE THE RIGHT TO APPEAL YOUR PROPERTY VALUE OR ITS CLASSIFICATION.

The comparable sales listed below were used to value your property as of the appraisal date of 06/30/22



AVAILABLE AVAILABLE AVAILABLE AVAILABLE AVAILABLE	NO PHO				PHOTO NO PHO LABLE AVAILAB
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	SUBJECT *********	SALE 1 ********	SALE 2 ***********	SALE 3 *********	SALE 4	SALE 5
PARCEL ID	031047323	031047323001	031047561001	031046645001	031047226001	031047200001
STREET#	3240 S	3240 S	3286 S	3141 S	3255 S	3275 S
STREET	WILLIAMS	WILLIAMS	HIGH	WILLIAMS	WILLIAMS	WILLIAMS
STREET TYPE	ST	ST	ST	ST	ST	ST
APT#						
DWELLING	*******	*******	*******	*******	*******	******
Time Adj Sale Price		837312	886543	735720	627299	584283
Original Sale Price	735000	735000	727500	600000	570000	530000
Concessions and PP	0	0	-4500	0	-2000	-950
Parcel Number	1971-35-4-09-005	1971-35-4-09-005	1971-35-4-10-009	1971-35-4-05-016	1971-35-4-08-015	1971-35-4-08-013
Neighborhood	131	131	131	131	131	131
Neighborhood Group	214750	214750	214750	214750	214750	214750
LUC	1220	1220	1220	1220	1220	1220
Allocated Land Val	315000	315000	311800	315000	315000	315000
Improvement Type	Traditional	Traditional	Traditional	Traditional	Traditional	Traditional
Improvement Style	1 Story/Ranch	1 Story/Ranch	1 Story/Ranch	1 Story/Ranch	1 Story/Ranch	1 Story/Ranch
Year Built	1953	1953	1954	1954	1953	1953
Remodel Year	2019	2019	2019	2016	2005	2002
Valuation Grade	С	С	С	С	С	С
Living Area	1097	1097	1110	1208	935	910
Basement/Garden Ivl	0	0	1110	0	0	0
Finish Bsmt/Grdn Ivl	0	0	1110	0	0	0
Walkout Basement	0	0	0	0	0	0
Attached Garage	0	0	0	361	0	0
Detached Garage	630	630	400	0	572	0
Open Porch	28	28	605	420	220	264
Deck/Terrace	468	468	294	0	160	40
Total Bath Count	2	2	3	1	1	1
Fireplaces	1	1	0	0	0	0
2nd Residence	150	150	0	0	0	0
Regression Valuation	795913	795913	878470	706725	672666	636218
VALUATION	******	******	******	******	******	******
SALE DATE		08/17/2021	03/08/2021	03/15/2021	10/07/2021	10/15/2021
Time Adj Sale Price		837,312	886,543	735,720	627,299	584,283
Adjusted Sale Price		837,312	803,986	824,908	750,546	743,978
ADJ MKT \$	830,459					

Arapahoe County ASSESSOR OFFICE

APPEAL PROCEDURES

APPEAL BY MAIL OR FAX: If you choose to mail or fax a written appeal, you may complete the form on the reverse side of this notice and mail or fax it to the Assessor at the address below. To preserve your right to appeal, your mailed or faxed appeal must be postmarked or transmitted no later than June 8. The Assessor's fax number is 303-797-1295.

MAIL TO: ASSESSMENT DIVISION - REAL PROPERTY APPEAL, 5334 S. Prince Street, Littleton, CO 80120-1136

APPEAL ON-LINE AT: www.arapahoegov.com/assessor by June 8.

APPEAL OPTIONS: Appeals for all property types also include drop box, phone appointments and walk-in appointments. To enhance your experience, we are offering phone appointments with appraisal staff responsible for your area. You may request a phone appointment using our website by clicking on Schedule Appeal Appointment or by calling our office at 303-795-4600. Telephone hours of service for phone appointments: 303-795-4600; Monday - Friday, 7:30 a.m. - 5 p.m. Walk-in appointments may be made 05/01/2023 - 05/19/2023 only. County building doors close at 4:00 p.m.

If a property owner does not timely object to their property's valuation by 6/8/2023 12:00:00AM under section 39-5-122, C.R.S., they may file a request for an abatement under section 39-10-114, C.R.S., by contacting the county assessor.

ASSESSOR'S DETERMINATION: The Assessor must make a decision on your appeal and mail a Notice of Determination to you by the last regular working day in June.

APPEALING THE ASSESSOR'S DECISION: If you are not satisfied with the Assessor's determination regarding your appeal, or if you do not receive a Notice of Determination from the Assessor and wish to continue your appeal, you MUST file a written appeal with the County Board of Equalization on or before 07/15/2023.

AGENT ASSIGNMENT: If you authorize an agent to act on your behalf, attach a signed letter stating the agent's name, address, and phone number.

NOTE: Please observe the appeal deadlines; after these dates your right to appeal is lost. To preserve your appeal rights you may be required to prove you have filed a timely appeal; therefore, we recommend all correspondence be mailed with a proof of mailing (i.e. registered or certified mail).

Appeals will not be accepted after June 8