APPEAL FORM YOU MUST SUBMIT YOUR APPEAL BY JUNE 8, 2023

(You may also file on-line at www.arapahoegov.com/assessor)

PIN # 031030170 OWNER: SHANK JASON EDWARD

What is your estimate of the value of your property as of June 30, 2022

Property Classification: 1212 - 1212 Single Family Residential PROPERTY ADDRESS: 3135 S PENNSYLVANIA ST

APPRAISAL PERIOD: Your property has been valued as it existed on January 1 of the current year, based on sales and other information gathered from the 24-month period beginning July 1, 2020 and ending June 30, 2022 (the base period). The current year value represents the market value of your property, that is, an estimate of what it would have sold for on the open market on June 30, 2022. If data is insufficient during the base period, assessors may use data going back in six-month increments from the five-year period ending June 30, 2022. Sales have been adjusted for inflation and deflation when there has been an identifiable trend during the base period, per Colorado Statute. You may file an appeal with the Assessor if you disagree with the current year value or the property classification determined for your property.

		ALL PROPERTY T	YPES (Market Approach)		
The market annroach i	utilizes sales of similar pro	perties from July 1, 2020 through J	une 30, 2022 (the base period) to (develop an estimate of value	
**		ely use the market approach to value	, , ,	1	
=		June 30, 2022. If you believe that y			
		te neighborhood during the base per			
PIN#	Property A	<u>.ddress</u>	<u>Date</u>	Sold	Sale Pr
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If mailed - postmarked no later than June 8 - send to: PK Kaiser, MBA, MS, Assessor, 5334 S. Prince Street, Littleton, CO 80120-1136

RETAIN A COPY OF THE NOTICE OF VALUATION AND YOUR APPEAL FOR YOUR RECORDS



REAL PROPERTY

NOTICE OF VALUATION

PK Kaiser, MBA, MS, Assessor

THIS IS NOT A TAX BILL



LITTLETON OFFICE

5334 S. Prince Street Littleton, CO 80120-1136 Ph: 303-795-4600 Fax: 303-797-1295 TDD: Relay-711

JASON EDWARD SHANK & VIRGINIA BOONE SHANK 6237 S GALLUP ST LITTLETON CO 80120-2738

AURORA OFFICE

15400 E. 14th PI Suite 500 Aurora, CO 80011

Ph: 303-795-4600 Fax: 303-636-1380 TDD: Relay-711

www.arapahoegov.com/assessor

TAX YEAR	TAX AREA	PIN NU	PIN NUMBER		OL#	DATE	
2023	0010	03103	031030170		04-021	4/15/23	
PROPERTY ADDRESS			LEGAL DESCRIPTION				
3135 S PENNSYLVANIA ST			N 1/2 OF 39 ALL OF 40 BLK 1 BANK ADD SubdivisionCd 003500 SubdivisionName BANK ADD Block 001 Lot 039				
PROPERTY CLASSIFICATION					=	PRIOR YEAR CTUAL VALUE OF JUNE 30, 2020	CHANGE IN VALUE
	Residential						
TOTAL			\$635,400			\$448,800	+\$186,600

PROPERTY CHARACTERISTICS ARE SHOWN ON THE REVERSE SIDE OF THIS FORM

VALUATION INFORMATION: Your property has been valued as it existed on January 1 of the current year. The value of residential property is based on the market approach to value. For property tax year 2023, the actual value of the residential real property will be reduced by \$15,000 or the amount that reduces the valuation for assessment to \$1,000. The value of all other property is based on consideration of the market, cost, and income approaches to value. The actual value for commercial improved real property will be reduced by \$30,000 or the amount that reduces the valuation for assessment to \$1,000. The actual value above does not reflect the deduction.

Your property was valued as it existed on January 1 of the current year. Your taxes will be calculated using a percentage of current year actual value. The Residential Assessment Rate is 6.765%, Agricultural is 26.4% and all other Agricultural Business is 27.9%. Commercial Renewable Energy and Commercial Renewable Personal Property is 26.4% and all other commercial property is 27.9%. A change in the residential assessment percentage is not grounds for appeal or abatement of taxes, §39-5-121(1), C.R.S. Real property includes land and improvements. Improvements are defined as all structures, buildings, fixtures, fences, and water rights erected upon or affixed to land, whether or not title to such land has been acquired, §39-1-102(7), C.R.S.

The tax notice you receive next January will be based on the current year actual value. If the Senior Citizen or Disabled Veteran Property Tax Exemption has been applied to your residential property, it is not reflected in the current year actual value shown above.

ESTIMATED TAXES: The amount shown is merely an estimate based upon the best available information. You have the right to protest the adjustment in valuation, but not the estimate of taxes, § 39-5-121 (1), C.R.S.

\$3,130.86

YOU HAVE THE RIGHT TO APPEAL YOUR PROPERTY VALUE OR ITS CLASSIFICATION.

The comparable sales listed below were used to value your property as of the appraisal date of 06/30/22













	SUBJECT *********	SALE 1 *********	SALE 2 ********	SALE 3	SALE 4 ************	SALE 5 ************
PARCEL ID	031030170	031032717001	031029881001	031032504001	031029830001	031030005001
STREET#	3135 S	3284 S	3173 S	3285 S	3174 S	3126 S
STREET	PENNSYLVANIA	WASHINGTON	PEARL	WASHINGTON	PENNSYLVANIA	LOGAN
STREET TYPE	ST	ST	ST	ST	ST	ST
APT#						
DWELLING	*******	******	******	******	******	******
Time Adj Sale Price		655413	637525	644239	698779	483976
Original Sale Price	0	664000	491000	565000	660000	362450
Concessions and PP	0	-7800	-1500	-4500	-3500	-4850
Parcel Number	1971-34-4-04-021	1971-34-4-16-011	1971-34-4-03-016	1971-34-4-15-014	1971-34-4-03-011	1971-34-4-04-004
Neighborhood	1054	1054	1054	1054	1054	1054
Neighborhood Group	214500	214500	214500	214500	214500	214500
LUC	1220	1220	1220	1220	1220	1220
Allocated Land Val	237000	237000	237000	237000	237000	213300
Improvement Type	Traditional	Traditional	Traditional	Traditional	Traditional	Traditional
Improvement Style	1 Story/Ranch	1 Story/Ranch	1 Story/Ranch	1 Story/Ranch	1 Story/Ranch	1 Story/Ranch
Year Built	1920	1917	1962	1930	1915	1924
Remodel Year	2015	2016	2018	2003	2017	2019
Valuation Grade	С	С	С	С	С	С
Living Area	895	936	906	902	1047	822
Basement/Garden Ivl	697	672	480	624	598	572
Finish Bsmt/Grdn IvI	697	605	327	622	598	230
Walkout Basement	0	0	0	0	0	0
Attached Garage	0	0	0	0	0	0
Detached Garage	360	400	240	528	190	0
Open Porch	96	192	21	207	112	96
Deck/Terrace	117	476	182	238	104	28
Total Bath Count	2	2	2	2	2	1
Fireplaces	0	0	0	0	0	0
2nd Residence	0	0	0	0	0	0
Regression Valuation	633638	646947	643626	627353	671597	543521
VALUATION	*******	*******	*******	*******	*******	******
SALE DATE		06/21/2022	10/29/2020	07/09/2021	12/22/2021	07/14/2020
Time Adj Sale Price		655,413	637,525	644,239	698,779	483,976
Adjusted Sale Price		642,104	627,537	650,524	660,820	574,093
ADJ MKT \$	635,390					

Arapahoe County ASSESSOR OFFICE

APPEAL PROCEDURES

APPEAL BY MAIL OR FAX: If you choose to mail or fax a written appeal, you may complete the form on the reverse side of this notice and mail or fax it to the Assessor at the address below. To preserve your right to appeal, your mailed or faxed appeal must be postmarked or transmitted no later than June 8. The Assessor's fax number is 303-797-1295.

MAIL TO: ASSESSMENT DIVISION - REAL PROPERTY APPEAL, 5334 S. Prince Street, Littleton, CO 80120-1136

APPEAL ON-LINE AT: www.arapahoegov.com/assessor by June 8.

APPEAL OPTIONS: Appeals for all property types also include drop box, phone appointments and walk-in appointments. To enhance your experience, we are offering phone appointments with appraisal staff responsible for your area. You may request a phone appointment using our website by clicking on Schedule Appeal Appointment or by calling our office at 303-795-4600. Telephone hours of service for phone appointments: 303-795-4600; Monday - Friday, 7:30 a.m. - 5 p.m. Walk-in appointments may be made 05/01/2023 - 05/19/2023 only. County building doors close at 4:00 p.m.

If a property owner does not timely object to their property's valuation by 6/8/2023 12:00:00AM under section 39-5-122, C.R.S., they may file a request for an abatement under section 39-10-114, C.R.S., by contacting the county assessor.

ASSESSOR'S DETERMINATION: The Assessor must make a decision on your appeal and mail a Notice of Determination to you by the last regular working day in June.

APPEALING THE ASSESSOR'S DECISION: If you are not satisfied with the Assessor's determination regarding your appeal, or if you do not receive a Notice of Determination from the Assessor and wish to continue your appeal, you MUST file a written appeal with the County Board of Equalization on or before 07/15/2023.

AGENT ASSIGNMENT: If you authorize an agent to act on your behalf, attach a signed letter stating the agent's name, address, and phone number.

NOTE: Please observe the appeal deadlines; after these dates your right to appeal is lost. To preserve your appeal rights you may be required to prove you have filed a timely appeal; therefore, we recommend all correspondence be mailed with a proof of mailing (i.e. registered or certified mail).

Appeals will not be accepted after June 8