APPEAL FORM YOU MUST SUBMIT YOUR APPEAL BY JUNE 8, 2023

(You may also file on-line at www.arapahoegov.com/assessor)

PIN # 031010268

What is your estimate of the value of your property as of June 30, 2022

OWNER: RMIP 2931 S TEJON LLC

Property Classification: 2235 - 2235 Warehouse/Storage PROPERTY ADDRESS: 2931 S TEJON ST

APPRAISAL PERIOD: Your property has been valued as it existed on January 1 of the current year, based on sales and other information gathered from the 24-month period beginning July 1, 2020 and ending June 30, 2022 (the base period). The current year value represents the market value of your property, that is, an estimate of what it would have sold for on the open market on June 30, 2022. If data is insufficient during the base period, assessors may use data going back in six-month increments from the five-year period ending June 30, 2022. Sales have been adjusted for inflation and deflation when there has been an identifiable trend during the base period, per Colorado Statute. You may file an appeal with the Assessor if you disagree with the current year value or the property classification determined for your property.

| | | ALL PROPERTY T | YPES (Market Approach) | |
|--|--|--|--|---|
| Γhe market approach | utilizes sales of similar p | roperties from July 1, 2020 through Ju | une 30, 2022 (the base period) to devel | lon an estimate of value. |
| | • | • | residential property. All sales must be | - |
| leflation to the end o | f the data-gathering perio | d, June 30, 2022. If you believe that yo | our property has been incorrectly value | ed, and are aware of sales of |
| imilar properties tha | t occurred in your immed | iate neighborhood during the base peri | od, please list them below. | |
| PIN# | <u>Property</u> | Address | Date Sold | <u>Sale F</u> |
| | | | | |
| | | | | |
| ncome is capitalized | istrial properties are value | d based on the cost, market and income. If your commercial or industrial pro | single-family homes, condominiums or a ne approaches to value. Using the incomperty was not leased from July 2020 the ring period, please attach an operating | me approach, the net operating hrough June 2022, please see |
| ncome is capitalized he market approach ncome and expense a ist of rent comparabl | istrial properties are value into an indication of valu section above. If your pro amounts. Also, please atta es for competing properti | ed based on the cost, market and income. If your commercial or industrial property was leased during the data gathe ich a rent roll indicating the square foo | the approaches to value. Using the incomperity was not leased from July 2020 the ring period, please attach an operating stage and rental rate for each tenant occlus performed in the base period on the | me approach, the net operating hrough June 2022, please see statement indicating your cupied space. If known, attach a |
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If mailed - postmarked no later than June 8 - send to: PK Kaiser, MBA, MS, Assessor, 5334 S. Prince Street, Littleton, CO 80120-1136

RETAIN A COPY OF THE NOTICE OF VALUATION AND YOUR APPEAL FOR YOUR RECORDS



REAL PROPERTY

NOTICE OF VALUATION

PK Kaiser, MBA, MS, Assessor

THIS IS NOT A TAX BILL

Scan to see map --->



LITTLETON OFFICE

5334 S. Prince Street Littleton, CO 80120-1136 Ph: 303-795-4600 Fax: 303-797-1295 TDD: Relay-711

RMIP 2931 S TEJON LLC 1002 S JASON ST DENVER CO 80223-2810

AURORA OFFICE

15400 E. 14th PI Suite 500 Aurora, CO 80011 Ph: 303-795-4600 Fax: 303-636-1380 TDD: Relay-711

www.arapahoegov.com/assessor

| | DATE | PIN NUMBER CONTROL # DATE 031010268 1971-33-2-15-008 4/15/23 | | PIN NUI | TAX AREA | TAX YEAR |
|---|---------------------------|--|-------------|---------|------------------------|--------------|
| | 4/15/23 | | | 031010 | 0060 | 2023 |
| EGAL DESCRIPTION | | | | | DRESS | PROPERTY ADI |
| divisionName VISTA | G SubdivisionCd 064400 Sเ | TR 9 EX ST BLK 4 VISTA HEIGHTS 2ND FLG Block | | ST | 2931 S TEJON : | |
| PRIOR YEAR CHANGE IN VALUE CTUAL VALUE OF JUNE 30, 2020 | | ACTUAL VALUE AC | | Ā | ROPERTY SSIFICATION | 1 |
| | | | | | Commercial | |
| +\$361,000 | \$1,218,000 | | \$1,579,000 | | TOTAL | |

PROPERTY CHARACTERISTICS ARE SHOWN ON THE REVERSE SIDE OF THIS FORM

VALUATION: Your property has been valued as it existed on January 1 of the current year. The value of residential property is based on the market approach to value. For property tax year 2023, the actual value of the residential real property will be reduced by \$15,000 or the amount that reduces the valuation for assessment to \$1,000. The value of all other property is based on consideration of the market, cost, and income approaches to value. The actual value for commercial improved real property will be reduced by \$30,000 or the amount that reduces the valuation for assessment to \$1,000. The actual value above does not reflect the deduction.

Your property was valued as it existed on January 1 of the current year. Your taxes will be calculated using a percentage of current year actual value. The Residential Assessment Rate is 6.765%, Agricultural is 26.4% and all other Agricultural Business is 27.9%. Commercial Renewable Energy and Commercial Renewable Personal Property is 26.4% and all other commercial property is 27.9%. A change in the residential assessment percentage is not grounds for appeal or abatement of taxes, §39-5-121(1), C.R.S. Real property includes land and improvements. Improvements are defined as all structures, buildings, fixtures, fences, and water rights erected upon or affixed to land, whether or not title to such land has been acquired, §39-1-102(7), C.R.S.

The tax notice you receive next January will be based on the current year actual value. If the Senior Citizen or Disabled Veteran Property Tax Exemption has been applied to your residential property, it is not reflected in the current year actual value shown above.

ESTIMATED TAXES: The amount shown is merely an estimate based upon the best available information. You have the right to protest the adjustment in valuation, but not the estimate of taxes, § 39-5-121 (1), C.R.S.

\$29,622.86

YOU HAVE THE RIGHT TO APPEAL YOUR PROPERTY VALUE OR ITS CLASSIFICATION.

In accordance with 39-5-121(1)(B), C.R.S. these are the characteristics that are relevant to the valuation of your property.



NO PHOTO AVAILABLE

PARCEL ID
PROPERTY ADDRESS

LAND DATA
Land Use Description
Zoning Description
Land Size(Acreage)
Frontage
Depth
External Forces retail inf
BUILDING DATA
Building Number

Total Sq Footage

Year Built

Structure Type

Quality Description

Basement Sq Footage

Warehouse/Storage
Not Avaliable
0.4490
Not Available
Not Available
0.0000

BUILDING 1

1
11000
0
1996
Metal Frame w/ Met

Average

APPEAL PROCEDURES

AFFEAL PROCEDURES

Arapahoe County

ASSESSOR OFFICE

APPEAL BY MAIL OR FAX: If you choose to mail or fax a written appeal, you may complete the form on the reverse side of this notice and mail or fax it to the Assessor at the address below. To preserve your right to appeal, your mailed or faxed appeal must be postmarked or transmitted no later than June 8. The Assessor's fax number is 303-797-1295.

MAIL TO: ASSESSMENT DIVISION - REAL PROPERTY APPEAL, 5334 S. Prince Street, Littleton, CO 80120-1136

APPEAL ON-LINE AT: www.arapahoegov.com/assessor by June 8.

APPEAL OPTIONS: Appeals for all property types also include drop box, phone appointments and walk-in appointments. To enhance your experience, we are offering phone appointments with appraisal staff responsible for your area. You may request a phone appointment using our website by clicking on Schedule Appeal Appointment or by calling our office at 303-795-4600. Telephone hours of service for phone appointments: 303-795-4600; Monday - Friday, 7:30 a.m. - 5 p.m. Walk-in appointments may be made 05/01/2023 - 05/19/2023 only. County building doors close at 4:00 p.m.

If a property owner does not timely object to their property's valuation by 6/8/2023 12:00:00AM under section 39-5-122, C.R.S., they may file a request for an abatement under section 39-10-114, C.R.S., by contacting the county assessor.

ASSESSOR'S DETERMINATION: The Assessor must make a decision on your appeal and mail a Notice of Determination to you by the last regular working day in June.

APPEALING THE ASSESSOR'S DECISION: If you are not satisfied with the Assessor's determination regarding your appeal, or if you do not receive a Notice of Determination from the Assessor and wish to continue your appeal, you MUST file a written appeal with the County Board of Equalization on or before 07/15/2023.

AGENT ASSIGNMENT: If you authorize an agent to act on your behalf, attach a signed letter stating the agent's name, address, and phone number.

NOTE: Please observe the appeal deadlines; after these dates your right to appeal is lost. To preserve your appeal rights you may be required to prove you have filed a timely appeal; therefore, we recommend all correspondence be mailed with a proof of mailing (i.e. registered or certified mail).

Appeals will not be accepted after June 8