APPEAL FORM YOU MUST SUBMIT YOUR APPEAL BY JUNE 8, 2023

(You may also file on-line at www.arapahoegov.com/assessor)

PIN # 031009464

What is your estimate of the value of your property as of June 30, 2022

OWNER: GRAPHIC ART BUILDING LLC

Property Classification: 2235 - 2235 Warehouse/Storage PROPERTY ADDRESS: 2170 W YALE AVE

APPRAISAL PERIOD: Your property has been valued as it existed on January 1 of the current year, based on sales and other information gathered from the 24-month period beginning July 1, 2020 and ending June 30, 2022 (the base period). The current year value represents the market value of your property, that is, an estimate of what it would have sold for on the open market on June 30, 2022. If data is insufficient during the base period, assessors may use data going back in six-month increments from the five-year period ending June 30, 2022. Sales have been adjusted for inflation and deflation when there has been an identifiable trend during the base period, per Colorado Statute. You may file an appeal with the Assessor if you disagree with the current year value or the property classification determined for your property.

| | | ALL PROPE | RTY TYPES (Market Appro | each) | | |
|---|--|--|---|--|---|--------|
| The market approach | n utilizes sales of similar prope | erties from July 1, 2020 thro | ough June 30, 2022 (the ba | se period) to devel | lop an estimate of value. | |
| | res the Assessor to exclusively | • | • | • / | • | |
| deflation to the end o | of the data-gathering period, Ju | une 30, 2022. If you believe | that your property has bee | n incorrectly value | ed, and are aware of sales of | |
| similar properties tha | at occurred in your immediate | neighborhood during the ba | ase period, please list them | below. | | |
| PIN# | Property Add | <u>dress</u> | | Date Sold | 1 | Sale P |
| | | | | | | |
| | COMMERCI | AL PROPERTY (does not in | neludo single family homes | condominiums or | anartmente) | |
| | COMMERCI | AL PROPERTY (does not in | icidde single-lamily nomes, | condominiums or a | apartments) | |
| | ustrial properties are valued ba | | | _ | me approach, the net operating brough June 2022, please see | |
| income is capitalized the market approach income and expense list of rent comparab | l into an indication of value. It section above. If your propert | f your commercial or industry ty was leased during the data a rent roll indicating the squa You may also submit any ap | rial property was <u>not</u> leased a gathering period, please a lare footage and rental rate opraisals performed in the b | from July 2020 that trach an operating for each tenant occ | hrough June 2022, please see statement indicating your cupied space. If known, attach a | |
| income is capitalized the market approach income and expense list of rent comparab other information yo | I into an indication of value. If section above. If your propert amounts. Also, please attach a les for competing properties. | f your commercial or industry ty was leased during the data a rent roll indicating the squa You may also submit any ap er in reviewing your propert | rial property was <u>not</u> leased a gathering period, please a lare footage and rental rate opraisals performed in the b | from July 2020 that trach an operating for each tenant occ | hrough June 2022, please see statement indicating your cupied space. If known, attach a | |
| income is capitalized the market approach income and expense list of rent comparab other information yo | I into an indication of value. If section above. If your propert amounts. Also, please attach a les for competing properties. In which with the Assessor to consider | f your commercial or industry ty was leased during the data a rent roll indicating the squa You may also submit any ap er in reviewing your propert | rial property was <u>not</u> leased a gathering period, please a lare footage and rental rate opraisals performed in the b | I from July 2020 the ttach an operating for each tenant occurs passe period on the | hrough June 2022, please see statement indicating your cupied space. If known, attach a | |
| income is capitalized the market approach income and expense list of rent comparab other information you Please provide contact Print Name | I into an indication of value. It section above. If your propert amounts. Also, please attach a cles for competing properties. It wish the Assessor to consider the information if an on-site instance. | f your commercial or industry ty was leased during the data a rent roll indicating the squa You may also submit any ap er in reviewing your propert spection is necessary: | rial property was <u>not</u> leased a gathering period, please a sare footage and rental rate opraisals performed in the by value. Daytime Telephological properties and properties are provided in the by the properties are provided in the by the provided in the by value. | I from July 2020 th ttach an operating for each tenant occ pase period on the | hrough June 2022, please see statement indicating your cupied space. If known, attach a | |
| income is capitalized the market approach income and expense list of rent comparab other information yo Please provide contac Print Name ATTESTATION: I, | I into an indication of value. It section above. If your propert amounts. Also, please attach a cles for competing properties. It wish the Assessor to consider the information if an on-site instance. | f your commercial or industry ty was leased during the data a rent roll indicating the squa You may also submit any ap er in reviewing your propert spection is necessary: | rial property was not leased a gathering period, please a lare footage and rental rate opraisals performed in the by value. Daytime Telephone in formation and facts co | I from July 2020 the ttach an operating for each tenant occurs passe period on the me / Email | hrough June 2022, please see statement indicating your cupied space. If known, attach a subject property, and any | |
| income is capitalized the market approach income and expense list of rent comparab other information yo Please provide conta- Print Name ATTESTATION: I, true and complete sta | I into an indication of value. If section above. If your propert amounts. Also, please attach a les for competing properties. It wish the Assessor to consider the information if an on-site institute the undersigned owner/agent. | f your commercial or industry ty was leased during the data a rent roll indicating the squa You may also submit any ap er in reviewing your propert spection is necessary: of this property, state that the libed property. I understand | rial property was not leased a gathering period, please a gare footage and rental rate opraisals performed in the by value. Daytime Telephone in information and facts could that the current year value | I from July 2020 the ttach an operating for each tenant occurs passe period on the me / Email trained herein and of my property may | hrough June 2022, please see statement indicating your cupied space. If known, attach a subject property, and any | |
| income is capitalized the market approach income and expense list of rent comparab other information yo Please provide conta- Print Name ATTESTATION: I, true and complete sta | I into an indication of value. If section above. If your propert amounts. Also, please attach a cles for competing properties. It wish the Assessor to consider the information if an on-site instance the undersigned owner/agent attements concerning the description. | f your commercial or industry ty was leased during the data a rent roll indicating the squa You may also submit any ap er in reviewing your propert spection is necessary: of this property, state that the libed property. I understand | rial property was <u>not</u> leased a gathering period, please a gare footage and rental rate opraisals performed in the by value. Daytime Telephone information and facts could that the current year value remation pertinent to the pro- | I from July 2020 the ttach an operating for each tenant occurs passe period on the me / Email trained herein and of my property may | hrough June 2022, please see gratement indicating your cupied space. If known, attach a subject property, and any I on any attachment constitute ay increase, decrease, or Agent | |
| income is capitalized the market approach income and expense list of rent comparab other information you Please provide contact Print Name ATTESTATION: I, true and complete sta | I into an indication of value. It section above. If your propert amounts. Also, please attach a cles for competing properties. It wish the Assessor to consider the information if an on-site instance the undersigned owner/agent attements concerning the describe pending upon the Assessor's | f your commercial or industry was leased during the data a rent roll indicating the squared You may also submit any aper in reviewing your propert spection is necessary: of this property, state that the libed property. I understand review of all available infor | rial property was not leased a gathering period, please a gar footage and rental rate opraisals performed in the by value. Daytime Telephone in the information and facts collisted the current year value remation pertinent to the profite | I from July 2020 the trach an operating for each tenant occurs as period on the me / Email and of my property may operty. | hrough June 2022, please see gratement indicating your cupied space. If known, attach a subject property, and any I on any attachment constitute ay increase, decrease, or Agent | |
| income is capitalized the market approach income and expense list of rent comparab other information yo Please provide contac Print Name ATTESTATION: I, true and complete sta remain unchanged, d | I into an indication of value. It section above. If your propert amounts. Also, please attach a cles for competing properties. It wish the Assessor to consider the undersigned owner/agent attements concerning the description of the Assessor's attemption of the Assessor's attemption of AGENT: | f your commercial or industry was leased during the data a rent roll indicating the squared You may also submit any aper in reviewing your propert spection is necessary: of this property, state that the libed property. I understand review of all available infor | rial property was not leased a gathering period, please a gar footage and rental rate opraisals performed in the by value. Daytime Telephone in the information and facts collisted the current year value remation pertinent to the profite | I from July 2020 the trach an operating for each tenant occurs period on the me / Email trained herein and of my property may perty. | hrough June 2022, please see gratement indicating your cupied space. If known, attach a subject property, and any I on any attachment constitute ay increase, decrease, or Agent | |

If mailed - postmarked no later than June 8 - send to: PK Kaiser, MBA, MS, Assessor, 5334 S. Prince Street, Littleton, CO 80120-1136

RETAIN A COPY OF THE NOTICE OF VALUATION AND YOUR APPEAL FOR YOUR RECORDS



REAL PROPERTY

NOTICE OF VALUATION

PK Kaiser, MBA, MS, Assessor

THIS IS NOT A TAX BILL

Scan to see map --->



LITTLETON OFFICE

5334 S. Prince Street Littleton, CO 80120-1136 Ph: 303-795-4600 Fax: 303-797-1295 TDD: Relay-711

GRAPHIC ART BUILDING LLC 540 E AMHERST PL ENGLEWOOD CO 80113

AURORA OFFICE

15400 E. 14th Pl Suite 500 Aurora, CO 80011

Ph: 303-795-4600 Fax: 303-636-1380 TDD: Relay-711

www.arapahoegov.com/assessor

| | DATE | CONTROL # DATE 1971-33-2-04-009 4/15/23 | | PIN NUMBER | | TAX AREA | TAX YEAR | |
|---|-----------------------|---|---|-------------|----------------------------|----------------|----------|--|
| | 4/15/23 | | | 9464 | 03100 | 0010 | 2023 | |
| | LEGAL DESCRIPTION | | | | | OPERTY ADDRESS | | |
| W 1/2 LOT 1 BLK 2 YALE-TEJON INDUSTRIAL PARK SubdivisionCd 068550 SubdivisionName YALE-TEJON INDUSTRIAL PARK Block 002 Lot 001 | | | | | 2170 W YALE AVE | | | |
| CHANGE IN VALUE | AL VALUE ACTUAL VALUE | | CURRENT YEAR ACTUAL VALUE AS OF JUNE 30, 2022 | | PROPERTY CLASSIFICATION | | | |
| | | | | | | Commercial | | |
| +\$378,000 | \$1,220,000 | | 1 | \$1,598,000 | | TOTAL | | |

PROPERTY CHARACTERISTICS ARE SHOWN ON THE REVERSE SIDE OF THIS FORM

VALUATION INFORMATION: Your property has been valued as it existed on January 1 of the current year. The value of residential property is based on the market approach to value. For property tax year 2023, the actual value of the residential real property will be reduced by \$15,000 or the amount that reduces the valuation for assessment to \$1,000. The value of all other property is based on consideration of the market, cost, and income approaches to value. The actual value for commercial improved real property will be reduced by \$30,000 or the amount that reduces the valuation for assessment to \$1,000. The actual value above does not reflect the deduction.

Your property was valued as it existed on January 1 of the current year. Your taxes will be calculated using a percentage of current year actual value. The Residential Assessment Rate is 6.765%, Agricultural is 26.4% and all other Agricultural Business is 27.9%. Commercial Renewable Energy and Commercial Renewable Personal Property is 26.4% and all other commercial property is 27.9%. A change in the residential assessment percentage is not grounds for appeal or abatement of taxes, §39-5-121(1), C.R.S. Real property includes land and improvements. Improvements are defined as all structures, buildings, fixtures, fences, and water rights erected upon or affixed to land, whether or not title to such land has been acquired, §39-1-102(7), C.R.S.

The tax notice you receive next January will be based on the current year actual value. If the Senior Citizen or Disabled Veteran Property Tax Exemption has been applied to your residential property, it is not reflected in the current year actual value shown above.

ESTIMATED TAXES: The amount shown is merely an estimate based upon the best available information. You have the right to protest the adjustment in valuation, but not the estimate of taxes, § 39-5-121 (1), C.R.S.

\$32,473.35

YOU HAVE THE RIGHT TO APPEAL YOUR PROPERTY VALUE OR ITS CLASSIFICATION.

In accordance with 39-5-121(1)(B), C.R.S. these are the characteristics that are relevant to the valuation of your property.



NO PHOTO AVAILABLE

PARCEL ID
PROPERTY ADDRESS

LAND DATA
Land Use Description W
Zoning Description
Land Size(Acreage)
Frontage
Depth
External Forces retail int

External Forces retail int
BUILDING DATA
Building Number
Total Sq Footage
Basement Sq Footage
Year Built
Structure Type
Quality Description

BUILDING 1

031009464

2170 W YALE

AVE

1
11636
0
1974
Metal Frame w/ Met
Average

Arapahoe County ASSESSOR OFFICE

APPEAL PROCEDURES

APPEAL BY MAIL OR FAX: If you choose to mail or fax a written appeal, you may complete the form on the reverse side of this notice and mail or fax it to the Assessor at the address below. To preserve your right to appeal, your mailed or faxed appeal must be postmarked or transmitted no later than June 8. The Assessor's fax number is 303-797-1295.

MAIL TO: ASSESSMENT DIVISION - REAL PROPERTY APPEAL, 5334 S. Prince Street, Littleton, CO 80120-1136

APPEAL ON-LINE AT: www.arapahoegov.com/assessor by June 8.

APPEAL OPTIONS: Appeals for all property types also include drop box, phone appointments and walk-in appointments. To enhance your experience, we are offering phone appointments with appraisal staff responsible for your area. You may request a phone appointment using our website by clicking on Schedule Appeal Appointment or by calling our office at 303-795-4600. Telephone hours of service for phone appointments: 303-795-4600; Monday - Friday, 7:30 a.m. - 5 p.m. Walk-in appointments may be made 05/01/2023 - 05/19/2023 only. County building doors close at 4:00 p.m.

If a property owner does not timely object to their property's valuation by 6/8/2023 12:00:00AM under section 39-5-122, C.R.S., they may file a request for an abatement under section 39-10-114, C.R.S., by contacting the county assessor.

ASSESSOR'S DETERMINATION: The Assessor must make a decision on your appeal and mail a Notice of Determination to you by the last regular working day in June.

APPEALING THE ASSESSOR'S DECISION: If you are not satisfied with the Assessor's determination regarding your appeal, or if you do not receive a Notice of Determination from the Assessor and wish to continue your appeal, you MUST file a written appeal with the County Board of Equalization on or before 07/15/2023.

AGENT ASSIGNMENT: If you authorize an agent to act on your behalf, attach a signed letter stating the agent's name, address, and phone number.

NOTE: Please observe the appeal deadlines; after these dates your right to appeal is lost. To preserve your appeal rights you may be required to prove you have filed a timely appeal; therefore, we recommend all correspondence be mailed with a proof of mailing (i.e. registered or certified mail).

Appeals will not be accepted after June 8