APPEAL FORM

YOU MUST SUBMIT YOUR APPEAL BY JUNE 8, 2023

(You may also file on-line at www.arapahoegov.com/assessor)

PIN # 034772707 OWNER: 1985 W ILIFF AVENUE LLC

What is your estimate of the value of your property as of June 30, 2022

Property Classification: 2235 - 2235 Warehouse/Storage PROPERTY ADDRESS: 1985 W ILIFF AVE

APPRAISAL PERIOD: Your property has been valued as it existed on January 1 of the current year, based on sales and other information gathered from the 24-month period beginning July 1, 2020 and ending June 30, 2022 (the base period). The current year value represents the market value of your property, that is, an estimate of what it would have sold for on the open market on June 30, 2022. If data is insufficient during the base period, assessors may use data going back in six-month increments from the five-year period ending June 30, 2022. Sales have been adjusted for inflation and deflation when there has been an identifiable trend during the base period, per Colorado Statute. You may file an appeal with the Assessor if you disagree with the current year value or the property classification determined for your property.

		ALL PROPERTY T	YPES (Market Approach)	
Γhe market approach	utilizes sales of similar p	roperties from July 1, 2020 through Ju	une 30, 2022 (the base period) to devel	lon an estimate of value.
	•	•	residential property. All sales must be	-
leflation to the end o	f the data-gathering perio	d, June 30, 2022. If you believe that yo	our property has been incorrectly value	ed, and are aware of sales of
imilar properties tha	t occurred in your immed	iate neighborhood during the base peri	od, please list them below.	
PIN#	<u>Property</u>	Address	<u>Date Sold</u>	<u>Sale F</u>
ncome is capitalized	istrial properties are value	d based on the cost, market and income. If your commercial or industrial pro	single-family homes, condominiums or a ne approaches to value. Using the incomperty was not leased from July 2020 the ring period, please attach an operating	me approach, the net operating hrough June 2022, please see
ncome is capitalized he market approach ncome and expense a ist of rent comparabl	istrial properties are value into an indication of valu section above. If your pro amounts. Also, please atta es for competing properti	ed based on the cost, market and income. If your commercial or industrial property was leased during the data gathe ich a rent roll indicating the square foo	the approaches to value. Using the incomperity was not leased from July 2020 the ring period, please attach an operating stage and rental rate for each tenant occlus performed in the base period on the	me approach, the net operating hrough June 2022, please see statement indicating your cupied space. If known, attach a
ncome is capitalized he market approach a ncome and expense a ist of rent comparabl other information you	istrial properties are value into an indication of valu section above. If your pro amounts. Also, please atta es for competing properti	ed based on the cost, market and income. If your commercial or industrial property was leased during the data gather in a rent roll indicating the square focus. You may also submit any appraisant in reviewing your property value.	the approaches to value. Using the incomperity was not leased from July 2020 the ring period, please attach an operating stage and rental rate for each tenant occlus performed in the base period on the	me approach, the net operating hrough June 2022, please see statement indicating your cupied space. If known, attach a
the market approach income and expense a list of rent comparable other information you	istrial properties are value into an indication of valu section above. If your pro amounts. Also, please atta es for competing properti a wish the Assessor to cor	ed based on the cost, market and income. If your commercial or industrial property was leased during the data gather in a rent roll indicating the square focus. You may also submit any appraisant in reviewing your property value.	the approaches to value. Using the incomperity was not leased from July 2020 the ring period, please attach an operating stage and rental rate for each tenant occlus performed in the base period on the	me approach, the net operating hrough June 2022, please see statement indicating your cupied space. If known, attach a
che market approach income and expense a list of rent comparable other information you please provide contact print Name ATTESTATION: I, irue and complete states the market approach is capital and complete states the market approach is capital approach.	into an indication of value section above. If your pro amounts. Also, please attacts for competing propertion wish the Assessor to contain the information if an on-site of the undersigned owner/ages tements concerning the definition of the concerning the concerning the concerning the definition of the concerning t	ed based on the cost, market and income. If your commercial or industrial property was leased during the data gathe ach a rent roll indicating the square foces. You may also submit any appraisansider in reviewing your property value inspection is necessary:	ne approaches to value. Using the incomperty was not leased from July 2020 the ring period, please attach an operating stage and rental rate for each tenant occurs performed in the base period on the sec. Daytime Telephone / Email Trimation and facts contained herein and the current year value of my property may represent the content of the property of the prope	me approach, the net operating hrough June 2022, please see a statement indicating your cupied space. If known, attach a subject property, and any
ncome is capitalized he market approach income and expense a ist of rent comparable other information you Please provide contact Print Name ATTESTATION: I, rue and complete sta	into an indication of value section above. If your pro amounts. Also, please attacts for competing propertion wish the Assessor to contain the information if an on-site of the undersigned owner/ages tements concerning the definition of the concerning the concerning the concerning the definition of the concerning t	ed based on the cost, market and income. If your commercial or industrial property was leased during the data gathe ich a rent roll indicating the square foces. You may also submit any appraisansider in reviewing your property value inspection is necessary:	ne approaches to value. Using the incomperty was not leased from July 2020 the ring period, please attach an operating stage and rental rate for each tenant occurs performed in the base period on the sec. Daytime Telephone / Email Trimation and facts contained herein and the current year value of my property may represent the content of the property of the prope	me approach, the net operating hrough June 2022, please see statement indicating your cupied space. If known, attach a subject property, and any I on any attachment constitute ay increase, decrease, or Owner Agent
ncome is capitalized the market approach is ncome and expense a sist of rent comparable other information you Please provide contact Print Name ATTESTATION: I, rue and complete state emain unchanged, de-	into an indication of value section above. If your pro amounts. Also, please attates for competing propertion wish the Assessor to cortext information if an on-site of the undersigned owner/age tements concerning the depending upon the Assess	ed based on the cost, market and income. If your commercial or industrial property was leased during the data gathe ach a rent roll indicating the square foces. You may also submit any appraisansider in reviewing your property value in inspection is necessary: The content of this property, state that the inforces or in the property is review of all available information.	ne approaches to value. Using the incompetity was not leased from July 2020 the ring period, please attach an operating stage and rental rate for each tenant occles performed in the base period on the sec. Daytime Telephone / Email Transition and facts contained herein and the current year value of my property man and pertinent to the property.	me approach, the net operating hrough June 2022, please see statement indicating your cupied space. If known, attach a subject property, and any I on any attachment constitute ay increase, decrease, or Owner Agent
ncome is capitalized the market approach income and expense a sist of rent comparable other information you Please provide contact Print Name ATTESTATION: I, rue and complete state the emain unchanged, designature	into an indication of value section above. If your pro amounts. Also, please attates for competing propertion wish the Assessor to cortext information if an on-site of the undersigned owner/age tements concerning the depending upon the Assess	ed based on the cost, market and income. If your commercial or industrial property was leased during the data gathe ach a rent roll indicating the square foces. You may also submit any appraisansider in reviewing your property value in inspection is necessary: The content of this property, state that the inforces or in the property is review of all available information.	ne approaches to value. Using the incompetity was not leased from July 2020 the ring period, please attach an operating stage and rental rate for each tenant occles performed in the base period on the sec. Daytime Telephone / Email Transition and facts contained herein and the current year value of my property man and pertinent to the property.	me approach, the net operating hrough June 2022, please see statement indicating your cupied space. If known, attach a subject property, and any I on any attachment constitute ay increase, decrease, or Owner Agent

If mailed - postmarked no later than June 8 - send to: PK Kaiser, MBA, MS, Assessor, 5334 S. Prince Street, Littleton, CO 80120-1136

RETAIN A COPY OF THE NOTICE OF VALUATION AND YOUR APPEAL FOR YOUR RECORDS



REAL PROPERTY

NOTICE OF VALUATION

PK Kaiser, MBA, MS, Assessor

THIS IS NOT A TAX BILL

Scan to see map --->



LITTLETON OFFICE

5334 S. Prince Street Littleton, CO 80120-1136 Ph: 303-795-4600 Fax: 303-797-1295 TDD: Relay-711

1985 W ILIFF AVENUE LLC 789 SHERMAN ST DENVER CO 80203-3502

AURORA OFFICE

15400 E. 14th Pl Suite 500 Aurora, CO 80011 Ph: 303-795-4600 Fax: 303-636-1380 TDD: Relay-711

www.arapahoegov.com/assessor

TAX YEAR	TAX AREA	PIN NU	PIN NUMBER		ROL#	DATE		
2023	0010	03477	034772707		2-06-027	4/15/23		
PROPERTY AD	LEGAL DESCRIPTION							
1985 W ILIFF A	LOTS 32-34 BLK 77 SHERIDAN HEIGHTS & 1/2 VACATED ALLEY ADJ ON THE NORTH SubdivisionCd 054850 SubdivisionName SHERIDAN HEIGHTS Block 077 Lot 032							
PROPERTY CLASSIFICATION			CURRENT YEAR ACTUAL VALUE AS OF JUNE 30, 2022		PRIOR YEAR ACTUAL VALUE AS OF JUNE 30, 2020		СНА	NGE IN VALUE
Commercial								
	TOTAL		\$556,000			\$429,000		+\$127,000

PROPERTY CHARACTERISTICS ARE SHOWN ON THE REVERSE SIDE OF THIS FORM

VALUATION INFORMATION: Your property has been valued as it existed on January 1 of the current year. The value of residential property is based on the market approach to value. For property tax year 2023, the actual value of the residential real property will be reduced by \$15,000 or the amount that reduces the valuation for assessment to \$1,000. The value of all other property is based on consideration of the market, cost, and income approaches to value. The actual value for commercial improved real property will be reduced by \$30,000 or the amount that reduces the valuation for assessment to \$1,000. The actual value above does not reflect the deduction.

Your property was valued as it existed on January 1 of the current year. Your taxes will be calculated using a percentage of current year actual value. The Residential Assessment Rate is 6.765%, Agricultural is 26.4% and all other Agricultural Business is 27.9%. Commercial Renewable Energy and Commercial Renewable Personal Property is 26.4% and all other commercial property is 27.9%. A change in the residential assessment percentage is not grounds for appeal or abatement of taxes, §39-5-121(1), C.R.S. Real property includes land and improvements. Improvements are defined as all structures, buildings, fixtures, fences, and water rights erected upon or affixed to land, whether or not title to such land has been acquired, §39-1-102(7), C.R.S.

The tax notice you receive next January will be based on the current year actual value. If the Senior Citizen or Disabled Veteran Property Tax Exemption has been applied to your residential property, it is not reflected in the current year actual value shown above.

ESTIMATED TAXES: The amount shown is merely an estimate based upon the best available information. You have the right to protest the adjustment in valuation, but not the estimate of taxes, § 39-5-121 (1), C.R.S.

\$11,298.61

YOU HAVE THE RIGHT TO APPEAL YOUR PROPERTY VALUE OR ITS CLASSIFICATION.

In accordance with 39-5-121(1)(B), C.R.S. these are the characteristics that are relevant to the valuation of your property.



NO PHOTO AVAILABLE

PARCEL ID PROPERTY ADDRESS

LAND DATA
Land Use Description
Zoning Description
Land Size(Acreage)
Frontage
Depth
External Forces retail int
BUILDING DATA

Depth
External Forces retail int
BUILDING DATA
Building Number
Total Sq Footage
Basement Sq Footage
Year Built

Structure Type

Quality Description

AVE

Warehouse/Storage
Not Avaliable
0.2120
Not Available
Not Available

0.0000

1985 W ILIFF

3873 0 2010 Masonry or Concret Good

BUILDING 1

Arapahoe County
ASSESSOR OFFICE

APPEAL PROCEDURES

APPEAL BY MAIL OR FAX: If you choose to mail or fax a written appeal, you may complete the form on the reverse side of this notice and mail or fax it to the Assessor at the address below. To preserve your right to appeal, your mailed or faxed appeal must be postmarked or transmitted no later than June 8. The Assessor's fax number is 303-797-1295.

MAIL TO: ASSESSMENT DIVISION - REAL PROPERTY APPEAL, 5334 S. Prince Street, Littleton, CO 80120-1136

APPEAL ON-LINE AT: www.arapahoegov.com/assessor by June 8.

APPEAL OPTIONS: Appeals for all property types also include drop box, phone appointments and walk-in appointments. To enhance your experience, we are offering phone appointments with appraisal staff responsible for your area. You may request a phone appointment using our website by clicking on <u>Schedule Appeal Appointment</u> or by calling our office at 303-795-4600. Telephone hours of service for phone appointments: 303-795-4600; Monday - Friday, 7:30 a.m. - 5 p.m. Walk-in appointments may be made 05/01/2023 - 05/19/2023 only. County building doors close at 4:00 p.m.

If a property owner does not timely object to their property's valuation by 6/8/2023 12:00:00AM under section 39-5-122, C.R.S., they may file a request for an abatement under section 39-10-114, C.R.S., by contacting the county assessor.

ASSESSOR'S DETERMINATION: The Assessor must make a decision on your appeal and mail a Notice of Determination to you by the last regular working day in June.

APPEALING THE ASSESSOR'S DECISION: If you are not satisfied with the Assessor's determination regarding your appeal, or if you do not receive a Notice of Determination from the Assessor and wish to continue your appeal, you MUST file a written appeal with the County Board of Equalization on or before 07/15/2023.

AGENT ASSIGNMENT: If you authorize an agent to act on your behalf, attach a signed letter stating the agent's name, address, and phone number.

NOTE: Please observe the appeal deadlines; after these dates your right to appeal is lost. To preserve your appeal rights you may be required to prove you have filed a timely appeal; therefore, we recommend all correspondence be mailed with a proof of mailing (i.e. registered or certified mail).

Appeals will not be accepted after June 8