APPEAL FORM YOU MUST SUBMIT YOUR APPEAL BY JUNE 8, 2023

(You may also file on-line at www.arapahoegov.com/assessor)

PIN # 033777310 OWNER: CATO LLC

What is your estimate of the value of your property as of June 30, 2022

Property Classification: 2235 - 2235 Warehouse/Storage PROPERTY ADDRESS: 10697 E BRIARWOOD CIR

APPRAISAL PERIOD: Your property has been valued as it existed on January 1 of the current year, based on sales and other information gathered from the 24-month period beginning July 1, 2020 and ending June 30, 2022 (the base period). The current year value represents the market value of your property, that is, an estimate of what it would have sold for on the open market on June 30, 2022. If data is insufficient during the base period, assessors may use data going back in six-month increments from the five-year period ending June 30, 2022. Sales have been adjusted for inflation and deflation when there has been an identifiable trend during the base period, per Colorado Statute. You may file an appeal with the Assessor if you disagree with the current year value or the property classification determined for your property.

	ALI	L PROPERTY TYPES (Market Approach)	
Colorado Law requires deflation to the end of	s the Assessor to exclusively use the market ap	, 2020 through June 30, 2022 (the base period) to develop an estimate of value period to value residential property. All sales must be adjusted for inflation ou believe that your property has been incorrectly valued, and are aware of string the base period, please list them below.	n or
<u>PIN #</u>	Property Address	<u>Date Sold</u>	Sale Pri
	COMMERCIAL PROPERTY (de	loes not include single-family homes, condominiums or apartments)	
	* *	narket and income approaches to value. Using the income approach, the net	
income is capitalized in the market approach so income and expense and list of rent comparable	nto an indication of value. If your commercial ection above. If your property was leased durin mounts. Also, please attach a rent roll indicatin	or industrial property was <u>not</u> leased from July 2020 through June 2022, ploing the data gathering period, please attach an operating statement indicating ing the square footage and rental rate for each tenant occupied space. If know mit any appraisals performed in the base period on the subject property, and	ease see gyour vn, attach a
income is capitalized i the market approach so income and expense an list of rent comparable other information you	nto an indication of value. If your commercial ection above. If your property was leased durin mounts. Also, please attach a rent roll indicatin s for competing properties. You may also subm	or industrial property was <u>not</u> leased from July 2020 through June 2022, ploing the data gathering period, please attach an operating statement indicating ing the square footage and rental rate for each tenant occupied space. If know mit any appraisals performed in the base period on the subject property, and our property value.	ease see gyour vn, attach a
income is capitalized i the market approach so income and expense at list of rent comparable other information you	nto an indication of value. If your commercial action above. If your property was leased durin mounts. Also, please attach a rent roll indicatin s for competing properties. You may also submits wish the Assessor to consider in reviewing you	or industrial property was <u>not</u> leased from July 2020 through June 2022, ploing the data gathering period, please attach an operating statement indicating ing the square footage and rental rate for each tenant occupied space. If know mit any appraisals performed in the base period on the subject property, and our property value.	ease see gyour vn, attach a
income is capitalized in the market approach so income and expense and list of rent comparable other information you please provide contact Print Name ATTESTATION: I, the true and complete states	nto an indication of value. If your commercial ection above. If your property was leased durin mounts. Also, please attach a rent roll indicatin s for competing properties. You may also submish the Assessor to consider in reviewing you information if an on-site inspection is necessate undersigned owner/agent of this property, st	or industrial property was not leased from July 2020 through June 2022, plang the data gathering period, please attach an operating statement indicating and the square footage and rental rate for each tenant occupied space. If know mit any appraisals performed in the base period on the subject property, and our property value. Daytime Telephone / Email tate that the information and facts contained herein and on any attachment conderstand that the current year value of my property may increase, decrease.	ease see g your wn, attach a I any
income is capitalized ithe market approach so income and expense at list of rent comparable other information you Please provide contact Print Name ATTESTATION: I, the true and complete state remain unchanged, departs the market approach is capital to the complete state remain unchanged, departs the complete state remain unchanged.	nto an indication of value. If your commercial ection above. If your property was leased durin mounts. Also, please attach a rent roll indicatin is for competing properties. You may also submits the Assessor to consider in reviewing you information if an on-site inspection is necessate undersigned owner/agent of this property, stements concerning the described property. I understanding the described property.	or industrial property was not leased from July 2020 through June 2022, plang the data gathering period, please attach an operating statement indicating and the square footage and rental rate for each tenant occupied space. If know mit any appraisals performed in the base period on the subject property, and our property value. Daytime Telephone / Email tate that the information and facts contained herein and on any attachment of the desiration of the subject property.	ease see your vn, attach a l any constitute , or
income is capitalized in the market approach so income and expense and list of rent comparable other information you please provide contact print Name ATTESTATION: I, the true and complete state remain unchanged, depositions of the complete state remain unchanged.	nto an indication of value. If your commercial ection above. If your property was leased durin mounts. Also, please attach a rent roll indicatin is for competing properties. You may also submits the Assessor to consider in reviewing you information if an on-site inspection is necessate undersigned owner/agent of this property, statements concerning the described property. I urbending upon the Assessor's review of all available.	or industrial property was not leased from July 2020 through June 2022, plang the data gathering period, please attach an operating statement indicating and the square footage and rental rate for each tenant occupied space. If know mit any appraisals performed in the base period on the subject property, and our property value. Daytime Telephone / Email tate that the information and facts contained herein and on any attachment conderstand that the current year value of my property may increase, decrease. lable information pertinent to the property.	ease see your vn, attach a l any constitute , or
income is capitalized in the market approach so income and expense and list of rent comparable other information you please provide contact Print Name ATTESTATION: I, the true and complete states	nto an indication of value. If your commercial ection above. If your property was leased durin mounts. Also, please attach a rent roll indicatin s for competing properties. You may also submission the Assessor to consider in reviewing you information if an on-site inspection is necessate undersigned owner/agent of this property, stements concerning the described property. I urbending upon the Assessor's review of all avail	or industrial property was not leased from July 2020 through June 2022, plang the data gathering period, please attach an operating statement indicating and the square footage and rental rate for each tenant occupied space. If know mit any appraisals performed in the base period on the subject property, and our property value. Daytime Telephone / Email tate that the information and facts contained herein and on any attachment conderstand that the current year value of my property may increase, decrease. lable information pertinent to the property.	ease see your vn, attach a l any constitute , or
income is capitalized in the market approach so income and expense and list of rent comparable other information you please provide contact print Name ATTESTATION: I, the true and complete state remain unchanged, depositions of the complete state remain unchanged.	nto an indication of value. If your commercial ection above. If your property was leased durin mounts. Also, please attach a rent roll indicatin is for competing properties. You may also submits the Assessor to consider in reviewing you information if an on-site inspection is necessate undersigned owner/agent of this property, statements concerning the described property. I urbending upon the Assessor's review of all available.	or industrial property was not leased from July 2020 through June 2022, plang the data gathering period, please attach an operating statement indicating and the square footage and rental rate for each tenant occupied space. If know mit any appraisals performed in the base period on the subject property, and our property value. Daytime Telephone / Email tate that the information and facts contained herein and on any attachment conderstand that the current year value of my property may increase, decrease. Iable information pertinent to the property. Date Owner Email Address Owner Signature	ease see gyour yn, attach a l any constitute Agent

If mailed - postmarked no later than June 8 - send to: PK Kaiser, MBA, MS, Assessor, 5334 S. Prince Street, Littleton, CO 80120-1136

RETAIN A COPY OF THE NOTICE OF VALUATION AND YOUR APPEAL FOR YOUR RECORDS



REAL PROPERTY

NOTICE OF VALUATION

PK Kaiser, MBA, MS, Assessor

THIS IS NOT A TAX BILL

Scan to see map --->



LITTLETON OFFICE

5334 S. Prince Street Littleton, CO 80120-1136 Ph: 303-795-4600 Fax: 303-797-1295 TDD: Relay-711

CATO LLC 7239 S ANDES CT CENTENNIAL CO 80016-2114

AURORA OFFICE

15400 E. 14th Pl Suite 500 Aurora, CO 80011

Ph: 303-795-4600 Fax: 303-636-1380 TDD: Relay-711

www.arapahoegov.com/assessor

TAX YEAR	TAX AREA	PIN NU	PIN NUMBER		OL#	DATE	
2023	1410	03377	033777310		-04-008	4/15/23	
PROPERTY ADDRESS			LEGAL DESCRIPTION				
10697 E BRIAR	LOT 8 ARAPAHOE CORNERS 2ND FLG SubdivisionCd 001694 SubdivisionName ARAPAHOE CORNERS 2ND FLG Block 000 Lot 008						
PROPERTY CLASSIFICATION			CURRENT YEAR ACTUAL VALUE AS OF JUNE 30, 2022		PRIOR YEAR ACTUAL VALUE AS OF JUNE 30, 2020		CHANGE IN VALUE
Commercial							
	TOTAL		\$1,334,000)		\$1,089,000	+\$245,000

PROPERTY CHARACTERISTICS ARE SHOWN ON THE REVERSE SIDE OF THIS FORM

VALUATION: Your property has been valued as it existed on January 1 of the current year. The value of residential property is based on the market approach to value. For property tax year 2023, the actual value of the residential real property will be reduced by \$15,000 or the amount that reduces the valuation for assessment to \$1,000. The value of all other property is based on consideration of the market, cost, and income approaches to value. The actual value for commercial improved real property will be reduced by \$30,000 or the amount that reduces the valuation for assessment to \$1,000. The actual value above does not reflect the deduction.

Your property was valued as it existed on January 1 of the current year. Your taxes will be calculated using a percentage of current year actual value. The Residential Assessment Rate is 6.765%, Agricultural is 26.4% and all other Agricultural Business is 27.9%. Commercial Renewable Energy and Commercial Renewable Personal Property is 26.4% and all other commercial property is 27.9%. A change in the residential assessment percentage is not grounds for appeal or abatement of taxes, §39-5-121(1), C.R.S. Real property includes land and improvements. Improvements are defined as all structures, buildings, fixtures, fences, and water rights erected upon or affixed to land, whether or not title to such land has been acquired, §39-1-102(7), C.R.S.

The tax notice you receive next January will be based on the current year actual value. If the Senior Citizen or Disabled Veteran Property Tax Exemption has been applied to your residential property, it is not reflected in the current year actual value shown above.

ESTIMATED TAXES: The amount shown is merely an estimate based upon the best available information. You have the right to protest the adjustment in valuation, but not the estimate of taxes, § 39-5-121 (1), C.R.S.

\$36,611.94

YOU HAVE THE RIGHT TO APPEAL YOUR PROPERTY VALUE OR ITS CLASSIFICATION.

In accordance with 39-5-121(1)(B), C.R.S. these are the characteristics that are relevant to the valuation of your property.



NO PHOTO **AVAILABLE**

PARCEL ID PROPERTY ADDRESS

LAND DATA Land Use Description Warehouse/Storage Zoning Description Land Size(Acreage) Frontage Depth External Forces retail int **BUILDING DATA Building Number**

Total Sq Footage

Year Built

Structure Type

Quality Description

Basement Sq Footage

SUBJECT BUILDING 1 ******

033777310

10697 E **BRIARWOOD CIR**

Not Avaliable

0.4670

Not Available Not Available

0.0000

******* 6678 2011 Masonry or Concret Average

Arapahoe County ASSESSOR OFFICE

APPEAL PROCEDURES

APPEAL BY MAIL OR FAX: If you choose to mail or fax a written appeal, you may complete the form on the reverse side of this notice and mail or fax it to the Assessor at the address below. To preserve your right to appeal, your mailed or faxed appeal must be postmarked or transmitted no later than June 8. The Assessor's fax number is 303-797-1295.

MAIL TO: ASSESSMENT DIVISION - REAL PROPERTY APPEAL, 5334 S. Prince Street, Littleton, CO 80120-1136

APPEAL ON-LINE AT: www.arapahoegov.com/assessor by June 8.

APPEAL OPTIONS: Appeals for all property types also include drop box, phone appointments and walk-in appointments. To enhance your experience, we are offering phone appointments with appraisal staff responsible for your area. You may request a phone appointment using our website by clicking on Schedule Appeal Appointment or by calling our office at 303-795-4600. Telephone hours of service for phone appointments: 303-795-4600; Monday - Friday, 7:30 a.m. - 5 p.m. Walk-in appointments may be made 05/01/2023 - 05/19/2023 only. County building doors close at 4:00 p.m.

If a property owner does not timely object to their property's valuation by 6/8/2023 12:00:00AM under section 39-5-122, C.R.S., they may file a request for an abatement under section 39-10-114, C.R.S., by contacting the county assessor.

ASSESSOR'S DETERMINATION: The Assessor must make a decision on your appeal and mail a Notice of Determination to you by the last regular working day in June.

APPEALING THE ASSESSOR'S DECISION: If you are not satisfied with the Assessor's determination regarding your appeal, or if you do not receive a Notice of Determination from the Assessor and wish to continue your appeal, you MUST file a written appeal with the County Board of Equalization on or before 07/15/2023.

AGENT ASSIGNMENT: If you authorize an agent to act on your behalf, attach a signed letter stating the agent's name, address, and phone number.

NOTE: Please observe the appeal deadlines; after these dates your right to appeal is lost. To preserve your appeal rights you may be required to prove you have filed a timely appeal; therefore, we recommend all correspondence be mailed with a proof of mailing (i.e. registered or certified mail).

Appeals will not be accepted after June 8