APPEAL FORM YOU MUST SUBMIT YOUR APPEAL BY JUNE 8, 2023

(You may also file on-line at www.arapahoegov.com/assessor)

PIN # 031072867 OWNER: CABRAL LETICIA BANUELOS

What is your estimate of the value of your property as of June 30, 2022

Property Classification: 1212 - 1212 Single Family Residential PROPERTY ADDRESS: 1172 NEWARK ST

APPRAISAL PERIOD: Your property has been valued as it existed on January 1 of the current year, based on sales and other information gathered from the 24-month period beginning July 1, 2020 and ending June 30, 2022 (the base period). The current year value represents the market value of your property, that is, an estimate of what it would have sold for on the open market on June 30, 2022. If data is insufficient during the base period, assessors may use data going back in six-month increments from the five-year period ending June 30, 2022. Sales have been adjusted for inflation and deflation when there has been an identifiable trend during the base period, per Colorado Statute. You may file an appeal with the Assessor if you disagree with the current year value or the property classification determined for your property.

		ALL PROF	PERTY TYPES (Market A	Approach)		
Colorado Law require deflation to the end of	utilizes sales of similar propes the Assessor to exclusively f the data-gathering period, I toccurred in your immediate	y use the market approach June 30, 2022. If you belie	to value residential property has	perty. All sales must be s been incorrectly value	=	
PIN#	Property Ad	<u>ldress</u>		Date Solo	<u>d</u>	<u>Sale Pr</u>
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If mailed - postmarked no later than June 8 - send to: PK Kaiser, MBA, MS, Assessor, 5334 S. Prince Street, Littleton, CO 80120-1136

RETAIN A COPY OF THE NOTICE OF VALUATION AND YOUR APPEAL FOR YOUR RECORDS



REAL PROPERTY

NOTICE OF VALUATION

PK Kaiser, MBA, MS, Assessor

THIS IS NOT A TAX BILL

Scan to see map --->



LITTLETON OFFICE

5334 S. Prince Street Littleton, CO 80120-1136 Ph: 303-795-4600 Fax: 303-797-1295 TDD: Relay-711

LETICIA BANUELOS CABRAL 1172 NEWARK ST AURORA CO 80010-3732

AURORA OFFICE

15400 E. 14th PI Suite 500 Aurora, CO 80011

Ph: 303-795-4600 Fax: 303-636-1380 TDD: Relay-711

www.arapahoegov.com/assessor

R TA	TAX AREA	PIN NU	PIN NUMBER		OL#	DATE		
	1185	03107	2867 1973-02-1-13-002 4/15/23					
PROPERTY ADDRESS				LEGAL DESCRIPTION				
1172 NEWARK ST				LOT 2 BLK 8 ZURCHER SUB 2ND FLG SubdivisionCd 068750 SubdivisionName ZURCHERS SUB 2ND FLG Block 008 Lot 002				
PROPER [®]			CURRENT YE ACTUAL VAL OF JUNE 30	JE ACTUAL VALUE			CHANGE IN VALUE	
Res	desidential							
TOTAL			\$404,400			\$279,500	+\$124,900	

PROPERTY CHARACTERISTICS ARE SHOWN ON THE REVERSE SIDE OF THIS FORM

VALUATION INFORMATION: Your property has been valued as it existed on January 1 of the current year. The value of residential property is based on the market approach to value. For property tax year 2023, the actual value of the residential real property will be reduced by \$15,000 or the amount that reduces the valuation for assessment to \$1,000. The value of all other property is based on consideration of the market, cost, and income approaches to value. The actual value for commercial improved real property will be reduced by \$30,000 or the amount that reduces the valuation for assessment to \$1,000. The actual value above does not reflect the deduction.

Your property was valued as it existed on January 1 of the current year. Your taxes will be calculated using a percentage of current year actual value. The Residential Assessment Rate is 6.765%, Agricultural is 26.4% and all other Agricultural Business is 27.9%. Commercial Renewable Energy and Commercial Renewable Personal Property is 26.4% and all other commercial property is 27.9%. A change in the residential assessment percentage is not grounds for appeal or abatement of taxes, §39-5-121(1), C.R.S. Real property includes land and improvements. Improvements are defined as all structures, buildings, fixtures, fences, and water rights erected upon or affixed to land, whether or not title to such land has been acquired, §39-1-102(7), C.R.S.

The tax notice you receive next January will be based on the current year actual value. If the Senior Citizen or Disabled Veteran Property Tax Exemption has been applied to your residential property, it is not reflected in the current year actual value shown above.

ESTIMATED TAXES: The amount shown is merely an estimate based upon the best available information. You have the right to protest the adjustment in valuation, but not the estimate of taxes, § 39-5-121 (1), C.R.S.

\$2,747.07

YOU HAVE THE RIGHT TO APPEAL YOUR PROPERTY VALUE OR ITS CLASSIFICATION.

The comparable sales listed below were used to value your property as of the appraisal date of 06/30/22







NO PHOTO AVAILABLE





	SUBJECT *********	SALE 1 ********	SALE 2 ********	SALE 3 ********	SALE 4 *******	SALE 5 ********
PARCEL ID	031072867	031072867001	031078849001	035376737001	031078768002	031078636001
STREET#	1172	1172	1189	10548 E	1125	1188
STREET	NEWARK	NEWARK	JOLIET	12TH	JOLIET	JAMAICA
STREET TYPE	ST	ST	ST	AVE	ST	ST
APT#						
DWELLING	******	******	******	******	******	******
Time Adj Sale Price		415132	337664	385459	313760	457514
Original Sale Price	335000	335000	320000	336000	265000	346000
Concessions and PP	0	0	0	0	0	-7000
Parcel Number	1973-02-1-13-002	1973-02-1-13-002	1973-02-2-29-022	1973-02-2-25-014	1973-02-2-29-014	1973-02-2-29-001
Neighborhood	2549	2549	2549	2549	2549	2549
Neighborhood Group	204300	204300	204300	204300	204300	204300
LUC	1220	1220	1220	1220	1220	1220
Allocated Land Val	170000	170000	170000	170000	170000	170000
Improvement Type	Traditional	Traditional	Traditional	Traditional	Traditional	Traditional
Improvement Style	1 Story/Ranch	1 Story/Ranch	1 Story/Ranch	1 Story/Ranch	1 Story/Ranch	1 Story/Ranch
Year Built	1951	1951	1951	1950	1950	1950
Remodel Year	0	0	0	0	0	0
Valuation Grade	С	С	С	С	С	С
Living Area	868	868	864	864	819	949
Basement/Garden Ivl	460	460	0	0	819	778
Finish Bsmt/Grdn IvI	460	460	0	0	819	739
Walkout Basement	0	0	0	0	0	0
Attached Garage	0	0	260	0	247	273
Detached Garage	308	308	0	0	0	0
Open Porch	120	120	76	216	0	204
Deck/Terrace	146	146	0	0	117	16
Total Bath Count	2	2	1	1	2	2
Fireplaces	0	0	0	0	0	0
2nd Residence	0	0	0	0	0	0
Regression Valuation	380159	380159	394843	401001	377078	448083
VALUATION	*******	********	*******	*******	*******	*******
SALE DATE		06/08/2021	04/29/2022	11/24/2021	09/29/2021	12/17/2020
Time Adj Sale Price		415,132	337,664	385,459	313,760	457,514
Adjusted Sale Price		415,132	322,980	364,617	316,841	389,590
ADJ MKT \$	404,383					

Arapahoe County ASSESSOR OFFICE

APPEAL PROCEDURES

APPEAL BY MAIL OR FAX: If you choose to mail or fax a written appeal, you may complete the form on the reverse side of this notice and mail or fax it to the Assessor at the address below. To preserve your right to appeal, your mailed or faxed appeal must be postmarked or transmitted no later than June 8. The Assessor's fax number is 303-797-1295.

MAIL TO: ASSESSMENT DIVISION - REAL PROPERTY APPEAL, 5334 S. Prince Street, Littleton, CO 80120-1136

APPEAL ON-LINE AT: www.arapahoegov.com/assessor by June 8.

APPEAL OPTIONS: Appeals for all property types also include drop box, phone appointments and walk-in appointments. To enhance your experience, we are offering phone appointments with appraisal staff responsible for your area. You may request a phone appointment using our website by clicking on Schedule Appeal Appointment or by calling our office at 303-795-4600. Telephone hours of service for phone appointments: 303-795-4600; Monday - Friday, 7:30 a.m. - 5 p.m. Walk-in appointments may be made 05/01/2023 - 05/19/2023 only. County building doors close at 4:00 p.m.

If a property owner does not timely object to their property's valuation by 6/8/2023 12:00:00AM under section 39-5-122, C.R.S., they may file a request for an abatement under section 39-10-114, C.R.S., by contacting the county assessor.

ASSESSOR'S DETERMINATION: The Assessor must make a decision on your appeal and mail a Notice of Determination to you by the last regular working day in June.

APPEALING THE ASSESSOR'S DECISION: If you are not satisfied with the Assessor's determination regarding your appeal, or if you do not receive a Notice of Determination from the Assessor and wish to continue your appeal, you MUST file a written appeal with the County Board of Equalization on or before 07/15/2023.

AGENT ASSIGNMENT: If you authorize an agent to act on your behalf, attach a signed letter stating the agent's name, address, and phone number.

NOTE: Please observe the appeal deadlines; after these dates your right to appeal is lost. To preserve your appeal rights you may be required to prove you have filed a timely appeal; therefore, we recommend all correspondence be mailed with a proof of mailing (i.e. registered or certified mail).

Appeals will not be accepted after June 8