## APPEAL FORM

## YOU MUST SUBMIT YOUR APPEAL BY JUNE 8, 2023

(You may also file on-line at www.arapahoegov.com/assessor)

PIN # 031052084 OWNER: 1124 VICTOR ST LLC

What is your estimate of the value of your property as of June 30, 2022

Property Classification: 1212 - 1212 Single Family Residential PROPERTY ADDRESS: 1124 VICTOR ST

APPRAISAL PERIOD: Your property has been valued as it existed on January 1 of the current year, based on sales and other information gathered from the 24-month period beginning July 1, 2020 and ending June 30, 2022 (the base period). The current year value represents the market value of your property, that is, an estimate of what it would have sold for on the open market on June 30, 2022. If data is insufficient during the base period, assessors may use data going back in six-month increments from the five-year period ending June 30, 2022. Sales have been adjusted for inflation and deflation when there has been an identifiable trend during the base period, per Colorado Statute. You may file an appeal with the Assessor if you disagree with the current year value or the property classification determined for your property.

		ALL PROPERTY T	YPES (Market Approach)	
Γhe market approach	utilizes sales of similar p	roperties from July 1, 2020 through Ju	une 30, 2022 (the base period) to develo	on an estimate of value.
	•	•	residential property. All sales must be a	•
leflation to the end o	f the data-gathering perio	d, June 30, 2022. If you believe that yo	our property has been incorrectly valued	d, and are aware of sales of
imilar properties tha	t occurred in your immed	iate neighborhood during the base peri	od, please list them below.	
PIN#	<u>Property</u>	Address	<u>Date Sold</u>	<u>Sale P</u>
ncome is capitalized	istrial properties are value	d based on the cost, market and income. If your commercial or industrial pro	single-family homes, condominiums or a ne approaches to value. Using the incom- operty was <u>not</u> leased from July 2020 the ring period, please attach an operating s	ne approach, the net operating trough June 2022, please see
ncome is capitalized he market approach ncome and expense a ist of rent comparabl	istrial properties are value into an indication of valu section above. If your pro amounts. Also, please atta es for competing properti	ed based on the cost, market and income. If your commercial or industrial property was leased during the data gathe ich a rent roll indicating the square foo	the approaches to value. Using the incomperty was not leased from July 2020 the ring period, please attach an operating stage and rental rate for each tenant occurs performed in the base period on the s	ne approach, the net operating trough June 2022, please see statement indicating your supied space. If known, attach a
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If mailed - postmarked no later than June 8 - send to: PK Kaiser, MBA, MS, Assessor, 5334 S. Prince Street, Littleton, CO 80120-1136

#### RETAIN A COPY OF THE NOTICE OF VALUATION AND YOUR APPEAL FOR YOUR RECORDS



#### REAL PROPERTY

## **NOTICE OF VALUATION**

PK Kaiser, MBA, MS, Assessor

# THIS IS NOT A TAX BILL

Scan to see map --->



#### LITTLETON OFFICE

5334 S. Prince Street Littleton, CO 80120-1136 Ph: 303-795-4600 Fax: 303-797-1295 TDD: Relay-711

1124 VICTOR ST LLC 1124 VICTOR ST AURORA CO 80011-6510

**AURORA OFFICE** 

15400 E. 14th PI Suite 500 Aurora, CO 80011

Ph: 303-795-4600 Fax: 303-636-1380 TDD: Relay-711

#### www.arapahoegov.com/assessor

	DATE	ROL#	MBER CONTR	PIN NUN	TAX AREA	TAX YEAR		
	4/15/23	1-13-016	2084 1973-01-1	031052	1185	2023		
LEGAL DESCRIPTION				PROPERTY ADDRESS				
LOT 16 BLK 14 HOFFMAN TOWN 2ND FLG SubdivisionCd 033850 SubdivisionName HOFFMAN TOWN 2ND FLG Block 014 Lot 016				1124 VICTOR ST				
CHANGE IN VALUE	PRIOR YEAR ACTUAL VALUE OF JUNE 30, 2020	Α	CURRENT YEAR ACTUAL VALUE OF JUNE 30, 2022	CLASSIFICATION				
					Residential			
+\$119,600	\$271,600		\$391,200		TOTAL			

## PROPERTY CHARACTERISTICS ARE SHOWN ON THE REVERSE SIDE OF THIS FORM

**VALUATION INFORMATION:** Your property has been valued as it existed on January 1 of the current year. The value of residential property is based on the market approach to value. For property tax year 2023, the actual value of the residential real property will be reduced by \$15,000 or the amount that reduces the valuation for assessment to \$1,000. The value of all other property is based on consideration of the market, cost, and income approaches to value. The actual value for commercial improved real property will be reduced by \$30,000 or the amount that reduces the valuation for assessment to \$1,000. The actual value above does not reflect the deduction.

Your property was valued as it existed on January 1 of the current year. Your taxes will be calculated using a percentage of current year actual value. The Residential Assessment Rate is 6.765%, Agricultural is 26.4% and all other Agricultural Business is 27.9%. Commercial Renewable Energy and Commercial Renewable Personal Property is 26.4% and all other commercial property is 27.9%. A change in the residential assessment percentage is not grounds for appeal or abatement of taxes, §39-5-121(1), C.R.S. Real property includes land and improvements. Improvements are defined as all structures, buildings, fixtures, fences, and water rights erected upon or affixed to land, whether or not title to such land has been acquired, §39-1-102(7), C.R.S.

The tax notice you receive next January will be based on the current year actual value. If the Senior Citizen or Disabled Veteran Property Tax Exemption has been applied to your residential property, it is not reflected in the current year actual value shown above.

**ESTIMATED TAXES**: The amount shown is merely an estimate based upon the best available information. You have the right to protest the adjustment in valuation, but not the estimate of taxes, § 39-5-121 (1), C.R.S.

\$2,657.40

YOU HAVE THE RIGHT TO APPEAL YOUR PROPERTY VALUE OR ITS CLASSIFICATION.

#### The comparable sales listed below were used to value your property as of the appraisal date of 06/30/22













	SUBJECT **********	SALE 1 ********	SALE 2 ********	SALE 3 *********	SALE 4 ********	SALE 5 ********
PARCEL ID	031052084	031052441001	031052068001	031064970001	031052416001	031067570001
STREET#	1124	1100	1140	1025	1136	931
STREET	VICTOR	WHEELING	VICTOR	VAUGHN	WHEELING	VICTOR
STREET TYPE	ST	ST	ST	ST	ST	ST
APT#						
DWELLING	*******	*******	******	*******	*******	*******
Time Adj Sale Price		402268	449245	409500	433384	410365
Original Sale Price	0	400000	435000	375000	355000	403000
Concessions and PP	0	-5000	-1700	0	0	-7200
Parcel Number	1973-01-1-13-016	1973-01-1-14-016	1973-01-1-13-014	1973-01-4-04-008	1973-01-1-14-013	1973-01-4-14-029
Neighborhood	1210	1210	1210	1210	1210	1210
Neighborhood Group	204300	204300	204300	204300	204300	204300
LUC	1220	1220	1220	1220	1220	1220
Allocated Land Val	184000	184000	184000	184000	184000	184000
Improvement Type	Traditional	Traditional	Traditional	Traditional	Traditional	Traditional
Improvement Style	1 Story/Ranch	1 Story/Ranch	1 Story/Ranch	1 Story/Ranch	1 Story/Ranch	1 Story/Ranch
Year Built	1952	1952	1952	1952	1952	1953
Remodel Year	0	0	0	0	0	0
Valuation Grade	С	С	С	С	С	С
Living Area	1074	1074	1074	1072	1074	1074
Basement/Garden Ivl	0	0	0	0	0	0
Finish Bsmt/Grdn IvI	0	0	0	0	0	0
Walkout Basement	0	0	0	0	0	0
Attached Garage	0	0	0	0	0	0
Detached Garage	0	528	308	440	600	0
Open Porch	60	0	262	276	0	18
Deck/Terrace	168	184	0	60	0	184
Total Bath Count	2	2	2	2	2	2
Fireplaces	0	0	0	0	0	0
2nd Residence	0	0	0	0	0	0
Regression Valuation	402815	434698	421561	417813	427934	422174
VALUATION	*******	*******	*******	*******	*******	*******
SALE DATE		06/13/2022	05/24/2022	02/11/2022	07/23/2021	05/31/2022
Time Adj Sale Price		402,268	449,245	409,500	433,384	410,365
Adjusted Sale Price		370,385	430,499	394,502	408,265	391,006
ADJ MKT \$	391,214					

# Arapahoe County ASSESSOR OFFICE

#### **APPEAL PROCEDURES**

APPEAL BY MAIL OR FAX: If you choose to mail or fax a written appeal, you may complete the form on the reverse side of this notice and mail or fax it to the Assessor at the address below. To preserve your right to appeal, your mailed or faxed appeal must be postmarked or transmitted no later than June 8. The Assessor's fax number is 303-797-1295.

MAIL TO: ASSESSMENT DIVISION - REAL PROPERTY APPEAL, 5334 S. Prince Street, Littleton, CO 80120-1136

**APPEAL ON-LINE AT**: www.arapahoegov.com/assessor by June 8.

APPEAL OPTIONS: Appeals for all property types also include drop box, phone appointments and walk-in appointments. To enhance your experience, we are offering phone appointments with appraisal staff responsible for your area. You may request a phone appointment using our website by clicking on Schedule Appeal Appointment or by calling our office at 303-795-4600. Telephone hours of service for phone appointments: 303-795-4600; Monday - Friday, 7:30 a.m. - 5 p.m. Walk-in appointments may be made 05/01/2023 - 05/19/2023 only. County building doors close at 4:00 p.m.

If a property owner does not timely object to their property's valuation by 6/8/2023 12:00:00AM under section 39-5-122, C.R.S., they may file a request for an abatement under section 39-10-114, C.R.S., by contacting the county assessor.

ASSESSOR'S DETERMINATION: The Assessor must make a decision on your appeal and mail a Notice of Determination to you by the last regular working day in June.

APPEALING THE ASSESSOR'S DECISION: If you are not satisfied with the Assessor's determination regarding your appeal, or if you do not receive a Notice of Determination from the Assessor and wish to continue your appeal, you MUST file a written appeal with the County Board of Equalization on or before 07/15/2023.

AGENT ASSIGNMENT: If you authorize an agent to act on your behalf, attach a signed letter stating the agent's name, address, and phone number.

**NOTE**: Please observe the appeal deadlines; after these dates your right to appeal is lost. To preserve your appeal rights you may be required to prove you have filed a timely appeal; therefore, we recommend all correspondence be mailed with a proof of mailing (i.e. registered or certified mail).

Appeals will not be accepted after June 8