APPEAL FORM YOU MUST SUBMIT YOUR APPEAL BY JUNE 8, 2023

(You may also file on-line at www.arapahoegov.com/assessor)

PIN # 031040094

What is your estimate of the value of your property as of June 30, 2022

OWNER: HITCHNER PHILIP W & SAMPSON JESSICA J

Property Classification: 1212 - 1212 Single Family Residential PROPERTY ADDRESS: 1520 E CORNELL AVE

APPRAISAL PERIOD: Your property has been valued as it existed on January 1 of the current year, based on sales and other information gathered from the 24-month period beginning July 1, 2020 and ending June 30, 2022 (the base period). The current year value represents the market value of your property, that is, an estimate of what it would have sold for on the open market on June 30, 2022. If data is insufficient during the base period, assessors may use data going back in six-month increments from the five-year period ending June 30, 2022. Sales have been adjusted for inflation and deflation when there has been an identifiable trend during the base period, per Colorado Statute. You may file an appeal with the Assessor if you disagree with the current year value or the property classification determined for your property.

		ALL PROF	PERTY TYPES (Market A	Approach)		
Colorado Law require deflation to the end of	utilizes sales of similar propes the Assessor to exclusively f the data-gathering period, I toccurred in your immediate	y use the market approach June 30, 2022. If you belie	to value residential property has	perty. All sales must be s been incorrectly value	=	
PIN#	Property Ad	<u>ldress</u>		Date Solo	<u>d</u>	<u>Sale Pr</u>
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If mailed - postmarked no later than June 8 - send to: PK Kaiser, MBA, MS, Assessor, 5334 S. Prince Street, Littleton, CO 80120-1136

RETAIN A COPY OF THE NOTICE OF VALUATION AND YOUR APPEAL FOR YOUR RECORDS



REAL PROPERTY

NOTICE OF VALUATION

PK Kaiser, MBA, MS, Assessor

THIS IS NOT A TAX BILL



LITTLETON OFFICE

5334 S. Prince Street Littleton, CO 80120-1136 Ph: 303-795-4600 Fax: 303-797-1295 TDD: Relay-711

HITCHNER, PHILIP W & SAMPSON, JESSICA J, 1520 E CORNELL AVE ENGLEWOOD CO 80113-3071

AURORA OFFICE

15400 E. 14th PI Suite 500 Aurora, CO 80011

Ph: 303-795-4600 Fax: 303-636-1380 TDD: Relay-711

www.arapahoegov.com/assessor

TAX YEAR	TAX AREA	PIN NU	MBER	CONTROL#	DATE	
2023	0010	03104	0094	1971-35-2-23-026	6 4/15/23	
PROPERTY ADDRESS LEGAL DES				CRIPTION		
1520 E CORNE	ELL AVE		-	2 ARAPAHOE ACRES ACRES SUB Block 002	SUB SubdivisionCd 001800 2 Lot 027	SubdivisionName
	ROPERTY SSIFICATION		CURRENT YEAR PRIOR YEAR ACTUAL VALUE ACTUAL VALUE AS OF JUNE 30, 2022 AS OF JUNE 30, 20			CHANGE IN VALUE
	Residential					
	TOTAL		\$1,034,400		\$666,600	+\$367,800

PROPERTY CHARACTERISTICS ARE SHOWN ON THE REVERSE SIDE OF THIS FORM

VALUATION INFORMATION: Your property has been valued as it existed on January 1 of the current year. The value of residential property is based on the market approach to value. For property tax year 2023, the actual value of the residential real property will be reduced by \$15,000 or the amount that reduces the valuation for assessment to \$1,000. The value of all other property is based on consideration of the market, cost, and income approaches to value. The actual value for commercial improved real property will be reduced by \$30,000 or the amount that reduces the valuation for assessment to \$1,000. The actual value above does not reflect the deduction.

Your property was valued as it existed on January 1 of the current year. Your taxes will be calculated using a percentage of current year actual value. The Residential Assessment Rate is 6.765%, Agricultural is 26.4% and all other Agricultural Business is 27.9%. Commercial Renewable Energy and Commercial Renewable Personal Property is 26.4% and all other commercial property is 27.9%. A change in the residential assessment percentage is not grounds for appeal or abatement of taxes, §39-5-121(1), C.R.S. Real property includes land and improvements. Improvements are defined as all structures, buildings, fixtures, fences, and water rights erected upon or affixed to land, whether or not title to such land has been acquired, §39-1-102(7), C.R.S.

The tax notice you receive next January will be based on the current year actual value. If the Senior Citizen or Disabled Veteran Property Tax Exemption has been applied to your residential property, it is not reflected in the current year actual value shown above.

ESTIMATED TAXES: The amount shown is merely an estimate based upon the best available information. You have the right to protest the adjustment in valuation, but not the estimate of taxes, § 39-5-121 (1), C.R.S.

\$5,096.84

YOU HAVE THE RIGHT TO APPEAL YOUR PROPERTY VALUE OR ITS CLASSIFICATION.

The comparable sales listed below were used to value your property as of the appraisal date of 06/30/22



	SUBJECT *********	SALE 1 ********	SALE 2 ********	SALE 3 ********	SALE 4 ********	SALE 5 ********
PARCEL ID	031040094	031038740001	031039096001	031040086001	031039941001	031040248001
STREET#	1520 E	1312 E	1441 E	3001 S	1341 E	3017 S
STREET	CORNELL	BATES	CORNELL	FRANKLIN	DARTMOUTH	CORNELL
STREET TYPE	AVE	AVE	PL	ST	AVE	CIR
APT#						
DWELLING	******	******	******	******	******	******
Time Adj Sale Price		1127528	1018849	1350118	808080	887025
Original Sale Price	0	825000	736800	1210000	700000	815000
Concessions and PP	0	0	-1700	0	0	23477
Parcel Number	1971-35-2-23-026	1971-35-2-17-029	1971-35-2-19-006	1971-35-2-23-025	1971-35-2-23-011	1971-35-2-23-041
Neighborhood	60	60	60	60	60	60
Neighborhood Group	214120	214120	214120	214120	214120	214120
LUC	1220	1220	1220	1220	1220	1220
Allocated Land Val	435000	304500	435000	435000	217500	435000
Improvement Type	Mid-Century Modern					
Improvement Style	Multi-Level	Multi-Level	1 Story/Ranch	1 Story/Ranch	1 Story/Ranch	1 Story/Ranch
Year Built	1954	1960	1955	1956	1953	1952
Remodel Year	0	0	0	0	2014	2014
Valuation Grade	В	В	В	Α	В	В
Living Area	1257	2082	1617	1878	1360	1477
Basement/Garden Ivl	697	366	0	0	0	0
Finish Bsmt/Grdn IvI	592	366	0	0	0	0
Walkout Basement	0	0	0	0	0	0
Attached Garage	0	0	0	462	264	352
Detached Garage	0	0	0	0	0	0
Open Porch	0	0	0	273	37	144
Deck/Terrace	180	595	309	70	121	464
Total Bath Count	2	3	2	2	1	2
Fireplaces	1	1	1	1	1	2
2nd Residence	0	0	0	0	0	0
Regression Valuation	1050182	1124069	1042473	1221812	853261	1053230
VALUATION	********	********	*******	*******	********	********
SALE DATE		09/04/2020	08/21/2020	10/14/2021	08/20/2021	01/20/2022
Time Adj Sale Price		1,127,528	1,018,849	1,350,118	808,080	887,025
Adjusted Sale Price		1,053,641	1,026,558	1,178,488	1,005,001	883,977
ADJ MKT \$	1,034,374					

Arapahoe County ASSESSOR OFFICE

APPEAL PROCEDURES

APPEAL BY MAIL OR FAX: If you choose to mail or fax a written appeal, you may complete the form on the reverse side of this notice and mail or fax it to the Assessor at the address below. To preserve your right to appeal, your mailed or faxed appeal must be postmarked or transmitted no later than June 8. The Assessor's fax number is 303-797-1295.

MAIL TO: ASSESSMENT DIVISION - REAL PROPERTY APPEAL, 5334 S. Prince Street, Littleton, CO 80120-1136

APPEAL ON-LINE AT: www.arapahoegov.com/assessor by June 8.

APPEAL OPTIONS: Appeals for all property types also include drop box, phone appointments and walk-in appointments. To enhance your experience, we are offering phone appointments with appraisal staff responsible for your area. You may request a phone appointment using our website by clicking on Schedule Appeal Appointment or by calling our office at 303-795-4600. Telephone hours of service for phone appointments: 303-795-4600; Monday - Friday, 7:30 a.m. - 5 p.m. Walk-in appointments may be made 05/01/2023 - 05/19/2023 only. County building doors close at 4:00 p.m.

If a property owner does not timely object to their property's valuation by 6/8/2023 12:00:00AM under section 39-5-122, C.R.S., they may file a request for an abatement under section 39-10-114, C.R.S., by contacting the county assessor.

ASSESSOR'S DETERMINATION: The Assessor must make a decision on your appeal and mail a Notice of Determination to you by the last regular working day in June.

APPEALING THE ASSESSOR'S DECISION: If you are not satisfied with the Assessor's determination regarding your appeal, or if you do not receive a Notice of Determination from the Assessor and wish to continue your appeal, you MUST file a written appeal with the County Board of Equalization on or before 07/15/2023.

AGENT ASSIGNMENT: If you authorize an agent to act on your behalf, attach a signed letter stating the agent's name, address, and phone number.

NOTE: Please observe the appeal deadlines; after these dates your right to appeal is lost. To preserve your appeal rights you may be required to prove you have filed a timely appeal; therefore, we recommend all correspondence be mailed with a proof of mailing (i.e. registered or certified mail).

Appeals will not be accepted after June 8