

APPEAL FORM

YOU MUST SUBMIT YOUR APPEAL BY JUNE 8, 2023

(You may also file on-line at [www.arapahoegov.com/assessor](http://www.arapahoegov.com/assessor))

PIN # 031038898

OWNER: PHILIP ALLEN RUSSELL TRUST & YVONNE IRENE RUSSELL

Property Classification: 1212 - 1212 Single Family Residential

PROPERTY ADDRESS: 1551 E CORNELL AVE

APPRaisal PERIOD: Your property has been valued as it existed on January 1 of the current year, based on sales and other information gathered from the 24-month period beginning July 1, 2020 and ending June 30, 2022 (the base period). The current year value represents the market value of your property, that is, an estimate of what it would have sold for on the open market on June 30, 2022. If data is insufficient during the base period, assessors may use data going back in six-month increments from the five-year period ending June 30, 2022. Sales have been adjusted for inflation and deflation when there has been an identifiable trend during the base period, per Colorado Statute. You may file an appeal with the Assessor if you disagree with the current year value or the property classification determined for your property.

What is your estimate of the value of your property as of June 30, 2022

\$

Reason for filing an appeal:

ALL PROPERTY TYPES (Market Approach)

The market approach utilizes sales of similar properties from July 1, 2020 through June 30, 2022 (the base period) to develop an estimate of value. Colorado Law requires the Assessor to exclusively use the market approach to value residential property. All sales must be adjusted for inflation or deflation to the end of the data-gathering period, June 30, 2022. If you believe that your property has been incorrectly valued, and are aware of sales of similar properties that occurred in your immediate neighborhood during the base period, please list them below.

PIN #	Property Address	Date Sold	Sale Price

COMMERCIAL PROPERTY (does not include single-family homes, condominiums or apartments)

Commercial and industrial properties are valued based on the cost, market and income approaches to value. Using the income approach, the net operating income is capitalized into an indication of value. If your commercial or industrial property was not leased from July 2020 through June 2022, please see the market approach section above. If your property was leased during the data gathering period, please attach an operating statement indicating your income and expense amounts. Also, please attach a rent roll indicating the square footage and rental rate for each tenant occupied space. If known, attach a list of rent comparables for competing properties. You may also submit any appraisals performed in the base period on the subject property, and any other information you wish the Assessor to consider in reviewing your property value.

Please provide contact information if an on-site inspection is necessary:

Print Name

Daytime Telephone / Email

ATTESTATION: I, the undersigned owner/agent of this property, state that the information and facts contained herein and on any attachment constitute true and complete statements concerning the described property. I understand that the current year value of my property may increase, decrease, or remain unchanged, depending upon the Assessor's review of all available information pertinent to the property.

☐ Owner

☐ Agent

Signature

Date

Owner Email Address

OWNER AUTHORIZATION OF AGENT:

Print Owner Name

Owner Signature

Print Agent Name

Agent Signature

Date


Agent Telephone

Agent Address

Agent Email Address

If mailed - postmarked no later than June 8 - send to: PK Kaiser, MBA, MS, Assessor, 5334 S. Prince Street, Littleton, CO 80120-1136

RETAIN A COPY OF THE NOTICE OF VALUATION AND YOUR APPEAL FOR YOUR RECORDS




ARAPAHOE COUNTY

REAL PROPERTY

NOTICE OF VALUATION

THIS IS NOT A TAX BILL

PK Kaiser, MBA, MS, Assessor



Scan to see map ---->

PHILIP ALLEN RUSSELL TRUST & YVONNE IRENE RUSSELL TRUST  
1551 E CORNELL AVE  
ENGLEWOOD CO 80113-3010

LITTLETON OFFICE  
5334 S. Prince Street  
Littleton, CO 80120-1136

AURORA OFFICE  
15400 E. 14th Pl Suite 500  
Aurora, CO 80011

Ph: 303-795-4600  
Fax: 303-797-1295  
TDD: Relay-711

Ph: 303-795-4600  
Fax: 303-636-1380  
TDD: Relay-711

[www.arapahoegov.com/assessor](http://www.arapahoegov.com/assessor)

TAX YEAR	TAX AREA	PIN NUMBER	CONTROL #	DATE	
2023	0010	031038898	1971-35-2-18-015	4/15/23	
PROPERTY ADDRESS		LEGAL DESCRIPTION			
1551 E CORNELL AVE		LOT 1 BLK 3 ARAPAHOE ACRES SUB SubdivisionCd 001800 SubdivisionName ARAPAHOE ACRES SUB Block 003 Lot 001			
PROPERTY CLASSIFICATION		CURRENT YEAR ACTUAL VALUE AS OF JUNE 30, 2022	PRIOR YEAR ACTUAL VALUE AS OF JUNE 30, 2020	CHANGE IN VALUE	
Residential					
TOTAL		\$1,139,400	\$669,500	+\$469,900	

PROPERTY CHARACTERISTICS ARE SHOWN ON THE REVERSE SIDE OF THIS FORM

**VALUATION INFORMATION:** Your property has been valued as it existed on January 1 of the current year. The value of residential property is based on the market approach to value. For property tax year 2023, the actual value of the residential real property will be reduced by \$15,000 or the amount that reduces the valuation for assessment to \$1,000. The value of all other property is based on consideration of the market, cost, and income approaches to value. The actual value for commercial improved real property will be reduced by \$30,000 or the amount that reduces the valuation for assessment to \$1,000. The actual value above does not reflect the deduction.

Your property was valued as it existed on January 1 of the current year. Your taxes will be calculated using a percentage of current year actual value. The Residential Assessment Rate is 6.765%, Agricultural is 26.4% and all other Agricultural Business is 27.9%. Commercial Renewable Energy and Commercial Renewable Personal Property is 26.4% and all other commercial property is 27.9%. A change in the residential assessment percentage is not grounds for appeal or abatement of taxes, §39-5-121(1), C.R.S. Real property includes land and improvements. Improvements are defined as all structures, buildings, fixtures, fences, and water rights erected upon or affixed to land, whether or not title to such land has been acquired, §39-1-102(7), C.R.S.

The tax notice you receive next January will be based on the current year actual value. If the Senior Citizen or Disabled Veteran Property Tax Exemption has been applied to your residential property, it is not reflected in the current year actual value shown above.

**ESTIMATED TAXES:** The amount shown is merely an estimate based upon the best available information. You have the right to protest the adjustment in valuation, but not the estimate of taxes, § 39-5-121 (1 ), C.R.S.  
\$5,614.27

YOU HAVE THE RIGHT TO APPEAL YOUR PROPERTY VALUE OR ITS CLASSIFICATION.



SALE 1	SALE 2	SALE 3	SALE 4	SALE 5
*****	*****	*****	*****	*****
031038740001	031039096001	031040086001	031039941001	031040248001
1312 E	1441 E	3001 S	1341 E	3017 S
BATES	CORNELL	FRANKLIN	DARTMOUTH	CORNELL
AVE	PL	ST	AVE	CIR
*****	*****	*****	*****	*****
1127528	1018849	1350118	808080	887025
825000	736800	1210000	700000	815000
0	-1700	0	0	23477
1971-35-2-17-029	1971-35-2-19-006	1971-35-2-23-025	1971-35-2-23-011	1971-35-2-23-041
60	60	60	60	60
214120	214120	214120	214120	214120
1220	1220	1220	1220	1220
304500	435000	435000	217500	435000
Mid-Century Modern	Mid-Century Modern	Mid-Century Modern	Mid-Century Modern	Mid-Century Modern
Multi-Level	1 Story/Ranch	1 Story/Ranch	1 Story/Ranch	1 Story/Ranch
1960	1955	1956	1953	1952
0	0	0	2014	2014
B	B	A	B	B
2082	1617	1878	1360	1477
366	0	0	0	0
366	0	0	0	0
0	0	0	0	0
0	0	462	264	352
0	0	0	0	0
0	0	273	37	144
595	309	70	121	464
3	2	2	1	2
1	1	1	1	2
0	0	0	0	0
1124069	1042473	1221812	853261	1053230
*****	*****	*****	*****	*****
09/04/2020	08/21/2020	10/14/2021	08/20/2021	01/20/2022
1,127,528	1,018,849	1,350,118	808,080	887,025
1,159,712	1,132,629	1,284,559	1,111,072	990,048

## APPEAL PROCEDURES

**MAIL TO:** ASSESSMENT DIVISION - REAL PROPERTY APPEAL, 5334 S. Prince Street, Littleton, CO 80120-1136

**APPEAL ON-LINE AT:** [www.arapahogov.com/assessor](http://www.arapahogov.com/assessor) by June 8.

If a property owner does not timely object to their property's valuation by 6/8/2023 12:00:00AM under section 39-5-122, C.R.S., they may file a request for an abatement under section 39-10-114, C.R.S., by contacting the county assessor.

**APPEALING THE ASSESSOR'S DECISION:** If you are not satisfied with the Assessor's determination regarding your appeal, or if you do not receive a Notice of Determination from the Assessor and wish to continue your appeal, you **MUST** file a written appeal with the County Board of Equalization on or before 07/15/2023.

**AGENT ASSIGNMENT:** If you authorize an agent to act on your behalf, attach a signed letter stating the agent's name, address, and phone number.

**NOTE:** Please observe the appeal deadlines; after these dates your right to appeal is lost. To preserve your appeal rights you may be required to prove you have filed a timely appeal; therefore, we recommend all correspondence be mailed with a proof of mailing (i.e. registered or certified mail).

**Appeals will not be accepted after June 8**