# APPEAL FORM

## YOU MUST SUBMIT YOUR APPEAL BY JUNE 8, 2023

(You may also file on-line at www.arapahoegov.com/assessor)

PIN # 031038596

What is your estimate of the value of your property as of June 30, 2022

OWNER: SLAVICH RICHARD G & KNIGHT KATHERINE

Property Classification: 1212 - 1212 Single Family Residential PROPERTY ADDRESS: 1401 E CORNELL AVE

APPRAISAL PERIOD: Your property has been valued as it existed on January 1 of the current year, based on sales and other information gathered from the 24-month period beginning July 1, 2020 and ending June 30, 2022 (the base period). The current year value represents the market value of your property, that is, an estimate of what it would have sold for on the open market on June 30, 2022. If data is insufficient during the base period, assessors may use data going back in six-month increments from the five-year period ending June 30, 2022. Sales have been adjusted for inflation and deflation when there has been an identifiable trend during the base period, per Colorado Statute. You may file an appeal with the Assessor if you disagree with the current year value or the property classification determined for your property.

	A	ALL PROPERTY TYPES (Mar	ket Approach)		
Colorado Law requires	utilizes sales of similar properties from July s the Assessor to exclusively use the market the data-gathering period, June 30, 2022. If	approach to value residential	property. All sales must be	e adjusted for inflation or	
similar properties that	occurred in your immediate neighborhood de	luring the base period, please	list them below.		
PIN#	Property Address		Date Sol	<u>ld</u>	Sale Pr
	COMMERCIAL PROPERTY	(does not include single-famil	y homes, condominiums or	r apartments)	
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income is capitalized in the market approach so income and expense and list of rent comparable	strial properties are valued based on the cost, into an indication of value. If your commerci ection above. If your property was leased durmounts. Also, please attach a rent roll indicates for competing properties. You may also su wish the Assessor to consider in reviewing y	ial or industrial property was a uring the data gathering period uting the square footage and re ubmit any appraisals performe	not leased from July 2020 the lease attach an operating ental rate for each tenant oc	through June 2022, please see g statement indicating your ccupied space. If known, attach a	
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If mailed - postmarked no later than June 8 - send to: PK Kaiser, MBA, MS, Assessor, 5334 S. Prince Street, Littleton, CO 80120-1136

## RETAIN A COPY OF THE NOTICE OF VALUATION AND YOUR APPEAL FOR YOUR RECORDS



#### REAL PROPERTY

# **NOTICE OF VALUATION**

PK Kaiser, MBA, MS, Assessor

# THIS IS NOT A TAX BILL

Scan to see map --->



#### LITTLETON OFFICE

5334 S. Prince Street Littleton, CO 80120-1136 Ph: 303-795-4600 Fax: 303-797-1295 TDD: Relay-711

SLAVICH, RICHARD G & KNIGHT, KATHERINE, 1401 E CORNELL AVE ENGLEWOOD CO 80113-3009

#### **AURORA OFFICE**

15400 E. 14th Pl Suite 500 Aurora, CO 80011 Ph: 303-795-4600 Fax: 303-636-1380 TDD: Relay-711

#### www.arapahoegov.com/assessor

TAX YEAR	TAX AREA	PIN NU	MBER	CONTROL#		DATE	
2023	0010	03103	8596	1971-35-2-17-014		4/15/23	
PROPERTY AD	DRESS	LEGAL DES	LEGAL DESCRIPTION				
1401 E CORNE	ELL AVE	LOT 14 BLK 1 ARAPAHOE ACRES SUB SubdivisionCd 001800 SubdivisionName ARAPAHOE ACRES SUB Block 001 Lot 014					
CLASSIFICATION			CURRENT YEAR ACTUAL VALUE GOF JUNE 30, 2022		PRIOR YEAR ACTUAL VALUE AS OF JUNE 30, 2020		CHANGE IN VALUE
	Residential						
	TOTAL		\$997,600			\$649,700	+\$347,900

## PROPERTY CHARACTERISTICS ARE SHOWN ON THE REVERSE SIDE OF THIS FORM

**VALUATION INFORMATION**: Your property has been valued as it existed on January 1 of the current year. The value of residential property is based on the market approach to value. For property tax year 2023, the actual value of the residential real property will be reduced by \$15,000 or the amount that reduces the valuation for assessment to \$1,000. The value of all other property is based on consideration of the market, cost, and income approaches to value. The actual value for commercial improved real property will be reduced by \$30,000 or the amount that reduces the valuation for assessment to \$1,000. The actual value above does not reflect the deduction.

Your property was valued as it existed on January 1 of the current year. Your taxes will be calculated using a percentage of current year actual value. The Residential Assessment Rate is 6.765%, Agricultural is 26.4% and all other Agricultural Business is 27.9%. Commercial Renewable Energy and Commercial Renewable Personal Property is 26.4% and all other commercial property is 27.9%. A change in the residential assessment percentage is not grounds for appeal or abatement of taxes, §39-5-121(1), C.R.S. Real property includes land and improvements. Improvements are defined as all structures, buildings, fixtures, fences, and water rights erected upon or affixed to land, whether or not title to such land has been acquired, §39-1-102(7), C.R.S.

The tax notice you receive next January will be based on the current year actual value. If the Senior Citizen or Disabled Veteran Property Tax Exemption has been applied to your residential property, it is not reflected in the current year actual value shown above.

**ESTIMATED TAXES**: The amount shown is merely an estimate based upon the best available information. You have the right to protest the adjustment in valuation, but not the estimate of taxes, § 39-5-121 (1), C.R.S.

\$4,915.56

YOU HAVE THE RIGHT TO APPEAL YOUR PROPERTY VALUE OR ITS CLASSIFICATION.

### The comparable sales listed below were used to value your property as of the appraisal date of 06/30/22



NO PHOTO AVAILABLE NO PHOTO AVAILABLE NO PHOTO AVAILABLE NO PHOTO AVAILABLE

	SUBJECT ********	SALE 1 ********	SALE 2	SALE 3	SALE 4	SALE 5			
PARCEL ID	031038596	031039096001	031040086001	031040248001	031038740001	031039941001			
STREET#	1401 E	1441 E	3001 S	3017 S	1312 E	1341 E			
STREET	CORNELL	CORNELL	FRANKLIN	CORNELL	BATES	DARTMOUTH			
STREET TYPE	AVE	PL	ST	CIR	AVE	AVE			
APT#									
DWELLING	*******	*******	*****	******	******	******			
Time Adj Sale Price		1018849	1350118	887025	1127528	808080			
Original Sale Price	0	736800	1210000	815000	825000	700000			
Concessions and PP	0	-1700	0	23477	0	0			
Parcel Number	1971-35-2-17-014	1971-35-2-19-006	1971-35-2-23-025	1971-35-2-23-041	1971-35-2-17-029	1971-35-2-23-011			
Neighborhood	60	60	60	60	60	60			
Neighborhood Group	214120	214120	214120	214120	214120	214120			
LUC	1220	1220	1220	1220	1220	1220			
Allocated Land Val	435000	435000	435000	435000	304500	217500			
Improvement Type	Mid-Century Modern Mid-Century M								
Improvement Style	1 Story/Ranch	1 Story/Ranch	1 Story/Ranch	1 Story/Ranch	Multi-Level	1 Story/Ranch			
Year Built	1955	1955	1956	1952	1960	1953			
Remodel Year	0	0	0	2014	0	2014			
Valuation Grade	В	В	Α	В	В	В			
Living Area	1719	1617	1878	1477	2082	1360			
Basement/Garden Ivl	0	0	0	0	366	0			
Finish Bsmt/Grdn IvI	0	0	0	0	366	0			
Walkout Basement	0	0	0	0	0	0			
Attached Garage	0	0	462	352	0	264			
Detached Garage	0	0	0	0	0	0			
Open Porch	136	0	273	144	0	37			
Deck/Terrace	94	309	70	464	595	121			
Total Bath Count	2	2	2	2	3	1			
Fireplaces	1	1	1	2	1	1			
2nd Residence	0	0	0	0	0	0			
Regression Valuation	1005038	1042473	1221812	1053230	1124069	853261			
VALUATION	*******	*******	******	******	*******	******			
SALE DATE		08/21/2020	10/14/2021	01/20/2022	09/04/2020	08/20/2021			
Time Adj Sale Price		1,018,849	1,350,118	887,025	1,127,528	808,080			
Adjusted Sale Price		981,414	1,133,344	838,833	1,008,497	959,857			
ADJ MKT \$	997,594								

# Arapahoe County ASSESSOR OFFICE

## **APPEAL PROCEDURES**

**APPEAL BY MAIL OR FAX**: If you choose to mail or fax a written appeal, you may complete the form on the reverse side of this notice and mail or fax it to the Assessor at the address below. To preserve your right to appeal, your mailed or faxed appeal must be postmarked or transmitted no later than June 8. The Assessor's fax number is 303-797-1295.

MAIL TO: ASSESSMENT DIVISION - REAL PROPERTY APPEAL, 5334 S. Prince Street, Littleton, CO 80120-1136

**APPEAL ON-LINE AT**: www.arapahoegov.com/assessor by June 8.

APPEAL OPTIONS: Appeals for all property types also include drop box, phone appointments and walk-in appointments. To enhance your experience, we are offering phone appointments with appraisal staff responsible for your area. You may request a phone appointment using our website by clicking on Schedule Appeal Appointment or by calling our office at 303-795-4600. Telephone hours of service for phone appointments: 303-795-4600; Monday - Friday, 7:30 a.m. - 5 p.m. Walk-in appointments may be made 05/01/2023 - 05/19/2023 only. County building doors close at 4:00 p.m.

If a property owner does not timely object to their property's valuation by 6/8/2023 12:00:00AM under section 39-5-122, C.R.S., they may file a request for an abatement under section 39-10-114, C.R.S., by contacting the county assessor.

ASSESSOR'S DETERMINATION: The Assessor must make a decision on your appeal and mail a Notice of Determination to you by the last regular working day in June.

APPEALING THE ASSESSOR'S DECISION: If you are not satisfied with the Assessor's determination regarding your appeal, or if you do not receive a Notice of Determination from the Assessor and wish to continue your appeal, you MUST file a written appeal with the County Board of Equalization on or before 07/15/2023.

AGENT ASSIGNMENT: If you authorize an agent to act on your behalf, attach a signed letter stating the agent's name, address, and phone number.

**NOTE**: Please observe the appeal deadlines; after these dates your right to appeal is lost. To preserve your appeal rights you may be required to prove you have filed a timely appeal; therefore, we recommend all correspondence be mailed with a proof of mailing (i.e. registered or certified mail).

Appeals will not be accepted after June 8