# APPEAL FORM YOU MUST SUBMIT YOUR APPEAL BY JUNE 8, 2023

(You may also file on-line at www.arapahoegov.com/assessor)

PIN # 031036577

OWNER: ARAGAM NEVIN

What is your estimate of the value of your property as of June 30, 2022

Property Classification: 1212 - 1212 Single Family Residential PROPERTY ADDRESS: 2860 S OGDEN ST

APPRAISAL PERIOD: Your property has been valued as it existed on January 1 of the current year, based on sales and other information gathered from the 24-month period beginning July 1, 2020 and ending June 30, 2022 (the base period). The current year value represents the market value of your property, that is, an estimate of what it would have sold for on the open market on June 30, 2022. If data is insufficient during the base period, assessors may use data going back in six-month increments from the five-year period ending June 30, 2022. Sales have been adjusted for inflation and deflation when there has been an identifiable trend during the base period, per Colorado Statute. You may file an appeal with the Assessor if you disagree with the current year value or the property classification determined for your property.

		ALL PROPE	RTY TYPES (Market A	approach)		
The market approach	utilizes sales of similar prope	erties from July 1, 2020 thro	ough June 30, 2022 (th	e base period) to deve	elon an estimate of value.	
	es the Assessor to exclusively	•		• /	•	
=	-	= =		-	ued, and are aware of sales of	
similar properties that	t occurred in your immediate	neighborhood during the ba	se period, please list th	nem below.		
PIN#	Property Add	<u>dress</u>		<u>Date Sol</u>	l <u>d</u>	<u>Sale F</u>
income is capitalized	ustrial properties are valued ba	your commercial or industr	income approaches to	value. Using the inco	ome approach, the net operating through June 2022, please see	
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If mailed - postmarked no later than June 8 - send to: PK Kaiser, MBA, MS, Assessor, 5334 S. Prince Street, Littleton, CO 80120-1136

## RETAIN A COPY OF THE NOTICE OF VALUATION AND YOUR APPEAL FOR YOUR RECORDS



#### **REAL PROPERTY**

# NOTICE OF VALUATION

PK Kaiser, MBA, MS, Assessor

# THIS IS NOT A TAX BILL



#### LITTLETON OFFICE

5334 S. Prince Street Littleton, CO 80120-1136 Ph: 303-795-4600 Fax: 303-797-1295 TDD: Relay-711

**NEVIN ARAGAM & JACQUELINE ARAGAM** 2860 S OGDEN ST ENGLEWOOD CO 80113-1746

#### **AURORA OFFICE**

15400 E. 14th PI Suite 500 Aurora, CO 80011

Ph: 303-795-4600 Fax: 303-636-1380 TDD: Relay-711

## www.arapahoegov.com/assessor

TAX YEAR	TAX AREA	PIN NU	PIN NUMBER		OL#	DATE	
2023	0010	03103	031036577 19		-07-001	4/15/23	
PROPERTY AD	DRESS	LEGAL DES	LEGAL DESCRIPTION				
2860 S OGDEN	N 1/2 OF LOT 23 & N 1/2 OF LOT 24 AMHERST PARK SubdivisionCd SubdivisionName AMHERST PARK Block 000 Lot 023				sionCd 001200		
	ROPERTY SSIFICATION		CURRENT YEAR ACTUAL VALUE AS OF JUNE 30, 2022			PRIOR YEAR ACTUAL VALUE OF JUNE 30, 2020	CHANGE IN VALUE
	Residential						
TOTAL			\$892,200			\$655,100	+\$237,100

# PROPERTY CHARACTERISTICS ARE SHOWN ON THE REVERSE SIDE OF THIS FORM

VALUATION INFORMATION: Your property has been valued as it existed on January 1 of the current year. The value of residential property is based on the market approach to value. For property tax year 2023, the actual value of the residential real property will be reduced by \$15,000 or the amount that reduces the valuation for assessment to \$1,000. The value of all other property is based on consideration of the market, cost, and income approaches to value. The actual value for commercial improved real property will be reduced by \$30,000 or the amount that reduces the valuation for assessment to \$1,000. The actual value above does not reflect the deduction.

Your property was valued as it existed on January 1 of the current year. Your taxes will be calculated using a percentage of current year actual value. The Residential Assessment Rate is 6.765%, Agricultural is 26.4% and all other Agricultural Business is 27.9%. Commercial Renewable Energy and Commercial Renewable Personal Property is 26.4% and all other commercial property is 27.9%. A change in the residential assessment percentage is not grounds for appeal or abatement of taxes, §39-5-121(1), C.R.S. Real property includes land and improvements. Improvements are defined as all structures, buildings, fixtures, fences, and water rights erected upon or affixed to land, whether or not title to such land has been acquired, §39-1-102(7), C.R.S.

The tax notice you receive next January will be based on the current year actual value. If the Senior Citizen or Disabled Veteran Property Tax Exemption has been applied to your residential property, it is not reflected in the current year actual value shown above.

**ESTIMATED TAXES**: The amount shown is merely an estimate based upon the best available information. You have the right to protest the adjustment in valuation, but not the estimate of taxes, § 39-5-121 (1), C.R.S.

\$4,396.24

YOU HAVE THE RIGHT TO APPEAL YOUR PROPERTY VALUE OR ITS CLASSIFICATION.

### The comparable sales listed below were used to value your property as of the appraisal date of 06/30/22



NO PHOTO AVAILABLE NO PHOTO AVAILABLE NO PHOTO AVAILABLE NO PHOTO AVAILABLE

	SUBJECT *********	SALE 1 ********	SALE 2 ********	SALE 3 ********	SALE 4 ********	SALE 5 ********
PARCEL ID	031036577	031036577001	031035848001	031035783001	031036887001	031037476001
STREET#	2860 S	2860 S	2771 S	2740 S	1271 E	1411 E
STREET	OGDEN	OGDEN	OGDEN	EMERSON	BATES	BATES
STREET TYPE	ST	ST	ST	ST	PKY	PKY
APT#						
DWELLING	******	******	******	******	******	******
Time Adj Sale Price		881087	1000459	1510000	740000	823193
Original Sale Price	751500	751500	865000	1510000	740000	686000
Concessions and PP	-1000	-1000	0	0	0	-5000
Parcel Number	1971-35-2-07-001	1971-35-2-07-001	1971-35-2-01-010	1971-35-2-01-004	1971-35-2-08-005	1971-35-2-11-012
Neighborhood	266	266	266	266	266	266
Neighborhood Group	214750	214750	214750	214750	214750	214750
LUC	1220	1220	1220	1220	1220	1220
Allocated Land Val	290000	290000	290000	290000	290000	290000
Improvement Type	Traditional	Traditional	Traditional	Traditional	Traditional	Traditional
Improvement Style	2 Story	2 Story	2 Story	2 Story	1 Story/Ranch	1 Story/Ranch
Year Built	1940	1940	1941	1950	1954	1952
Remodel Year	2012	2012	2008	2007	2013	2010
Valuation Grade	В	В	В	Α	С	С
Living Area	1835	1835	1616	2308	1296	1425
Basement/Garden Ivl	0	0	576	1345	0	1125
Finish Bsmt/Grdn IvI	0	0	384	1262	0	1125
Walkout Basement	0	0	0	0	0	0
Attached Garage	252	252	0	0	0	240
Detached Garage	0	0	360	836	0	0
Open Porch	0	0	0	0	176	274
Deck/Terrace	135	135	639	76	440	0
Total Bath Count	2	2	2	3	2	2
Fireplaces	1	1	2	4	0	1
2nd Residence	0	0	0	0	0	0
Regression Valuation	919636	919636	881244	1359217	764312	815443
VALUATION	*******	********	********	********	********	********
SALE DATE		06/10/2021	07/27/2021	05/09/2022	06/17/2022	04/30/2021
Time Adj Sale Price		881,087	1,000,459	1,510,000	740,000	823,193
Adjusted Sale Price		881,087	1,038,851	1,070,419	895,324	927,386
ADJ MKT \$	892,172					

# Arapahoe County ASSESSOR OFFICE

## **APPEAL PROCEDURES**

**APPEAL BY MAIL OR FAX**: If you choose to mail or fax a written appeal, you may complete the form on the reverse side of this notice and mail or fax it to the Assessor at the address below. To preserve your right to appeal, your mailed or faxed appeal must be postmarked or transmitted no later than June 8. The Assessor's fax number is 303-797-1295.

MAIL TO: ASSESSMENT DIVISION - REAL PROPERTY APPEAL, 5334 S. Prince Street, Littleton, CO 80120-1136

**APPEAL ON-LINE AT**: www.arapahoegov.com/assessor by June 8.

APPEAL OPTIONS: Appeals for all property types also include drop box, phone appointments and walk-in appointments. To enhance your experience, we are offering phone appointments with appraisal staff responsible for your area. You may request a phone appointment using our website by clicking on Schedule Appeal Appointment or by calling our office at 303-795-4600. Telephone hours of service for phone appointments: 303-795-4600; Monday - Friday, 7:30 a.m. - 5 p.m. Walk-in appointments may be made 05/01/2023 - 05/19/2023 only. County building doors close at 4:00 p.m.

If a property owner does not timely object to their property's valuation by 6/8/2023 12:00:00AM under section 39-5-122, C.R.S., they may file a request for an abatement under section 39-10-114, C.R.S., by contacting the county assessor.

**ASSESSOR'S DETERMINATION**: The Assessor must make a decision on your appeal and mail a Notice of Determination to you by the last regular working day in June.

APPEALING THE ASSESSOR'S DECISION: If you are not satisfied with the Assessor's determination regarding your appeal, or if you do not receive a Notice of Determination from the Assessor and wish to continue your appeal, you MUST file a written appeal with the County Board of Equalization on or before 07/15/2023.

AGENT ASSIGNMENT: If you authorize an agent to act on your behalf, attach a signed letter stating the agent's name, address, and phone number.

**NOTE**: Please observe the appeal deadlines; after these dates your right to appeal is lost. To preserve your appeal rights you may be required to prove you have filed a timely appeal; therefore, we recommend all correspondence be mailed with a proof of mailing (i.e. registered or certified mail).

Appeals will not be accepted after June 8