### APPEAL FORM

## YOU MUST SUBMIT YOUR APPEAL BY JUNE 9, 2025

(You may also file on-line at www.arapahoeco.gov/assessor)

PIN # 031030102 OWNER: JGMC LLC

Property Classification: 1212 - 1212 Single Family Residential PROPERTY ADDRESS: 3187 S PENNSYLVANIA ST

APPRAISAL PERIOD: Your property has been valued as it existed on January 1 of the current year, based on sales and other information gathered from the 24-month period beginning July 1, 2022 and ending June 30, 2024 (the base period). The current year value represents the market value of your property, that is, an estimate of what it would have sold for on the open market on June 30, 2024. If data is insufficient during the base period, assessors may use data going back in six-month increments from the five-year period ending June 30, 2024. Sales have been adjusted for inflation and deflation when there has been an identifiable trend during the base period, per Colorado Statute. You may file an appeal with the Assessor if you disagree with the current year value or the property classification determined for your property.

| What is your estimate of the va   | alue of your property as of June   | 30, 2024  | \$  |   |           |  |
|---|--|---|---|---|-----------|--|
| Reason for filing an appeal:  |  |   |   |   |           |  |
|   |  |   |   |   |           |  |
|   | ΔΙΙ  | PROPERTY TYPES (M   | arket Approach)   |   |           |  |
|   | ALL  | FROFERTI TIFES (W   | агкет Арргоаст)   |   |           |  |
| estimate of value. Colorado La<br>must be adjusted for inflation o  | sales of similar properties from Joan requires the Assessor to exclude the deflation to the end of the data are of sales of similar properties   | usively use the marken-<br>gathering period, Ju                                       | t approach to value reside<br>ne 30, 2024. If you believe   | ntial property. All sales<br>that your property has been                                |           |  |
| <u>PIN #</u>  | Property Address   |   | Date Solo   | I   | Sale Pric |  |
|   |  |   |   |   |           |  |
|   | COMMERCIAL PROPERTY (do  | es not include single-far   | nily homes, condominiums or   | apartments)   |           |  |
| from July 2022 through June 2 gathering period, please attach indicating the square footage a properties. You may also subn | come is capitalized into an indica<br>2024, please see the market appi<br>h an operating statement indicati<br>and rental rate for each tenant or<br>nit any appraisals performed in the<br>in reviewing your property value | roach section above.  ng your income and ecupied space. If knowned base period on the | If your property was leased<br>expense amounts. Also, plo<br>vn, attach a list of rent con<br>subject property, and any | d during the data ease attach a rent roll aparables for competing other information you |           |  |
| rint Name   |  |   | Daytime Telephone / Email   |   |           |  |
| attachment constitute true and  | igned owner/agent of this proper<br>I complete statements concernin<br>ase, or remain unchanged, deper   | g the described prope   | erty. I understand that the   | current year value of my  |           |  |
| Signature   |  | Date  | Owner Email Add   | ress  |           |  |
| OWNER AUTHORIZATION OF AG   | Print Owner Name   |   | Owner Signature   |   |           |  |
| Print Agent Name  | Agent Signatur   | re  | Date  | Agent Telephone   |           |  |
| Agent Address   |  |   | Agent Email Address   |   |           |  |

If mailed - postmarked no later than June 9 - send to: PK Kaiser, MBA, MS, Assessor, 5334 S. Prince Street, Littleton, CO 80120-1136

# RETAIN A COPY OF THE NOTICE OF VALUATION AND YOUR APPEAL FOR YOUR RECORDS



#### REAL PROPERTY

# **NOTICE OF VALUATION**

PK Kaiser, MBA, MS, Assessor

THIS IS NOT A TAX BILL

Scan to see map --->



#### LITTLETON OFFICE

5334 S. Prince Street Littleton, CO 80120-1136 Ph: 303-795-4600 Fax: 303-797-1295 TDD: Relay-711

JGMC LLC 6955 S PLATTE CANYON RD LITTLETON CO 80128-6466

**AURORA OFFICE** 

15400 E. 14th Pl Suite 500 Aurora, CO 80011

Ph: 303-795-4600 Fax: 303-636-1380 TDD: Relay-711

### www.arapahoeco.gov/assessor

|   | DATE  | AIN      |   | PIN NUMBER      |                        | TAX AREA                   | TAX YEAR |  |
|---|---|----------|---|-----------------|------------------------|----------------------------|----------|--|
|   | 04/16/2025  | 1-04-014 | 1971-34-4                                     | 31030102 1971-3 |                        | 0010                       | 2025     |  |
| LEGAL DESCRIPTION   |   |          |   |                 | PROPERTY ADDRESS       |                            |          |  |
| LOTS 25-26 BLK 1 BANK ADD SubdivisionCd 003500 SubdivisionName BANK ADD Block 001 Lot 025 |   |          |   |                 | 3187 S PENNSYLVANIA ST |                            |          |  |
| CHANGE IN VALUE   | PRIOR YEAR<br>ACTUAL VALUE<br>AS OF DECEMBER 31, 2024 |          | CURRENT YEAR ACTUAL VALUE AS OF JUNE 30, 2024 |                 | /                      | PROPERTY<br>CLASSIFICATION |          |  |
|   | \$0<br>\$250,000                                      |          | \$397,254<br>\$0                              |                 | Residential<br>Vacant  |                            |          |  |
| +\$147,254  | \$250,000   |          |   | \$397,254       | TOTAL                  |                            |          |  |

## PROPERTY CHARACTERISTICS ARE SHOWN ON THE REVERSE SIDE OF THIS FORM

An assessment rate will be applied to the actual value of your property before property taxes are calculated. At the time of print, the 2025 Assessment Rate had not been established.

A change in the assessment rate is NOT grounds for objection or abatement of taxes. 39-5-121(1), C.R.S.

If you would like information about the approach used to value your property, please contact your county assessor.

If you disagree with the Assessor's valuation, you may file an appeal by JUNE 9, 2025 RESIDENTIAL PROPERTY OWNERS (excluding multi-family, commercial and vacant land property owners) may also file online at www.arapahoeco.gov/assessor

YOUR RIGHT TO APPEAL THE PROPERTY VALUATION AND/OR CLASSIFICATION TO THE ASSESSOR EXPIRES JUNE 9, 2025

#### The comparable sales listed below were used to value your property as of the appraisal date of June 30, 2024



|                      | SUBJECT<br>*********** | SALE 1<br>******** | SALE 2           | SALE 3<br>******** | SALE 4<br>******** | SALE 5<br>******* |
|----------------------|------------------------|--------------------|------------------|--------------------|--------------------|-------------------|
| PARCEL ID            | 031030102              | 031044057001       | 031018439001     | 031017777001       | 031032423001       | 031016568001      |
| STREET#              | 3187 S                 | 3309 S             | 2875 S           | 2939 S             | 3240 S             | 3055 S            |
| STREET               | PENNSYLVANIA           | MARION             | GRANT            | GRANT              | PEARL              | PEARL             |
| STREET TYPE          | ST                     | ST                 | ST               | ST                 | ST                 | ST                |
| APT#                 |                        |                    |                  |                    |                    |                   |
| DWELLING             | *******                | *******            | *******          | *******            | *******            | *******           |
| Time Adj Sale Price  |                        | 1207000            | 1475000          | 1198300            | 1475600            | 1578300           |
| Original Sale Price  | 0                      | 1195000            | 1475000          | 1201400            | 1500000            | 1475000           |
| Concessions and PP   | 0                      | 0                  | 0                | -15000             | -39000             | 0                 |
| Parcel Number        | 1971-34-4-04-014       | 1971-35-3-18-021   | 1971-34-1-27-011 | 1971-34-1-24-019   | 1971-34-4-15-006   | 1971-34-1-17-018  |
| Neighborhood         | 600                    | 600                | 600              | 600                | 600                | 600               |
| Neighborhood Group   | 214750                 | 214750             | 214750           | 214750             | 214750             | 214750            |
| LUC                  | 1220                   | 1220               | 1220             | 1220               | 1220               | 1220              |
| Allocated Land Val   | 310000                 | 310000             | 310000           | 310000             | 310000             | 310000            |
| Improvement Type     | Traditional            | Traditional        | Traditional      | Traditional        | Traditional        | Traditional       |
| Improvement Style    | 2 Story                | 2 Story            | 2 Story          | 2 Story            | 2 Story            | 2 Story           |
| Year Built           | 2025                   | 2006               | 2020             | 2010               | 2023               | 2021              |
| Remodel Year         | 0                      | 0                  | 0                | 0                  | 0                  | 0                 |
| Valuation Grade      | В                      | В                  | Α                | В                  | Α                  | Α                 |
| Living Area          | 2470                   | 2612               | 2471             | 2704               | 2705               | 2706              |
| Basement/Garden Ivl  | 1235                   | 1280               | 1230             | 1375               | 1226               | 1372              |
| Finish Bsmt/Grdn Ivl | 0                      | 1147               | 1104             | 1230               | 1142               | 1208              |
| Walkout Basement     | 0                      | 0                  | 0                | 0                  | 0                  | 0                 |
| Attached Garage      | 0                      | 0                  | 480              | 0                  | 525                | 0                 |
| Detached Garage      | 0                      | 484                | 0                | 484                | 0                  | 460               |
| Open Porch           | 644                    | 222                | 543              | 248                | 215                | 125               |
| Deck/Terrace         | 0                      | 457                | 375              | 456                | 0                  | 298               |
| Total Bath Count     | 4                      | 4                  | 4                | 4                  | 5                  | 4                 |
| Fireplaces           | 0                      | 3                  | 1                | 2                  | 1                  | 1                 |
| 2nd Residence        | 0                      | 0                  | 0                | 0                  | 0                  | 0                 |
| Regression Valuation | 1179319                | 1242545            | 1462729          | 1230291            | 1489101            | 1476520           |
| VALUATION            | *******                | *******            | *******          | *******            | ******             | *******           |
| SALE DATE            |                        | 09/27/2023         | 05/24/2024       | 11/10/2023         | 03/01/2024         | 01/31/2023        |
| Time Adj Sale Price  |                        | 1,207,000          | 1,475,000        | 1,198,300          | 1,475,600          | 1,578,300         |
| Adjusted Sale Price  |                        | 1,143,774          | 1,191,590        | 1,147,328          | 1,165,818          | 1,281,099         |
| ADJ MKT \$           | 1,181,628              |                    |                  |                    |                    |                   |

# Arapahoe County ASSESSOR OFFICE

#### **APPEAL PROCEDURES**

<u>APPEAL BY MAIL OR FAX</u>: If you choose to mail or fax a written appeal, you may complete the form on the reverse side of this notice and mail or fax it to the Assessor at the address below. To preserve your right to appeal, your mailed or faxed appeal must be postmarked or transmitted no later than June 9. The Assessor's fax number is 303-797-1295.

MAIL TO: ASSESSMENT DIVISION - REAL PROPERTY APPEAL, 5334 S. Prince Street, Littleton, CO 80120-1136

**APPEAL ON-LINE AT**: www.arapahoeco.gov/assessor by June 9.

<u>APPEAL OPTIONS</u>: Appeals for all property types also include drop box, phone appointments and walk-in appointments. To enhance your experience, we are offering phone appointments with appraisal staff responsible for your area. You may request a phone appointment using our website by clicking on <u>Schedule Appeal Appointment</u> or by calling our office at 303-795-4600. Telephone hours of service for phone appointments: 303-795-4600; Monday - Friday, 7:30 a.m. - 4:30 p.m. Walk-in appointments may be made May 1, 2025 - May 23, 2025 only. County building doors close at 4:00 p.m.

ASSESSOR'S DETERMINATION: The Assessor must make a decision on your appeal and mail a Notice of Determination to you by Aug 15, 2025

<u>APPEALING THE ASSESSOR'S DECISION</u>: If you are not satisfied with the Assessor's determination regarding your appeal, or if you do not receive a Notice of Determination from the Assessor and wish to continue your appeal, you MUST file a written appeal with the County Board of Equalization on or before September 15, 2025.

AGENT ASSIGNMENT: If you authorize an agent to act on your behalf, attach a signed letter stating the agent's name, address, and phone number.

**NOTE**: Please observe the appeal deadlines; after these dates your right to appeal is lost. To preserve your appeal rights you may be required to prove you have filed a timely appeal; therefore, we recommend all correspondence be mailed with a proof of mailing (i.e. registered or certified mail).

APPEALS WILL NOT BE ACCEPTED AFTER JUNE 9, 2025