APPEAL FORM

YOU MUST SUBMIT YOUR APPEAL BY JUNE 9, 2025

(You may also file on-line at www.arapahoeco.gov/assessor)

PIN # 035243290 OWNER: PEARLHOMME FAMILY INVESTMENTS LLC

Property Classification: 1212 - 1212 Single Family Residential PROPERTY ADDRESS: 2740 S DELAWARE ST

APPRAISAL PERIOD: Your property has been valued as it existed on January 1 of the current year, based on sales and other information gathered from the 24-month period beginning July 1, 2022 and ending June 30, 2024 (the base period). The current year value represents the market value of your property, that is, an estimate of what it would have sold for on the open market on June 30, 2024. If data is insufficient during the base period, assessors may use data going back in six-month increments from the five-year period ending June 30, 2024. Sales have been adjusted for inflation and deflation when there has been an identifiable trend during the base period, per Colorado Statute. You may file an appeal with the Assessor if you disagree with the current year value or the property classification determined for your property.

What is your estimate of the v	alue of your property as of June 30	, 2024	\$				
Reason for filing an appeal:							
	ΔII D	ROPERTY TYPES (Market Approach)				
	ALLII	NOI EINIT TIT EO (магкет Арргоаст)				
estimate of value. Colorado L must be adjusted for inflation	sales of similar properties from July aw requires the Assessor to exclus or deflation to the end of the data-g vare of sales of similar properties th	ively use the mark athering period, J	et approach to value residen une 30, 2024. If you believe t	itial property. All sales that your property has been			
<u>PIN #</u>	Property Address		<u>Date Sold</u>		Sale Price		
_	COMMERCIAL PROPERTY (does	not include single-fa	amily homes, condominiums or a	partments)			
approach, the net operating ir from July 2022 through June 2 gathering period, please attac indicating the square footage properties. You may also sub-	operties are valued based on the concome is capitalized into an indication 2024, please see the market approach an operating statement indicating and rental rate for each tenant occumit any appraisals performed in the rin reviewing your property value. F	on of value. If you ach section above gyour income and upied space. If kno base period on th	r commercial or industrial pro . If your property was leased expense amounts. Also, ple- own, attach a list of rent com le subject property, and any	operty was <u>not</u> leased during the data ase attach a rent roll parables for competing other information you			
Print Name	int Name			Daytime Telephone / Email			
attachment constitute true and	signed owner/agent of this property, d complete statements concerning tase, or remain unchanged, depend	the described prop	perty. I understand that the c	current year value of my			
Signature		Date	Owner Email Addre	ess			
OWNER AUTHORIZATION OF A	GENT: Print Owner Name		Owner Signature				
Print Agent Name	Agent Signature		Date	Agent Telephone			
Agent Address			Agent Email Address				

If mailed - postmarked no later than June 9 - send to: PK Kaiser, MBA, MS, Assessor, 5334 S. Prince Street, Littleton, CO 80120-1136

RETAIN A COPY OF THE NOTICE OF VALUATION AND YOUR APPEAL FOR YOUR RECORDS



REAL PROPERTY

NOTICE OF VALUATION

PK Kaiser, MBA, MS, Assessor

THIS IS NOT A TAX BILL

Scan to see map --->



LITTLETON OFFICE

5334 S. Prince Street Littleton, CO 80120-1136 Ph: 303-795-4600 Fax: 303-797-1295 TDD: Relay-711

PEARLHOMME FAMILY INVESTMENTS LLC 2740 S DELAWARE ST ENGLEWOOD CO 80110-1432

AURORA OFFICE

15400 E. 14th PI Suite 500 Aurora, CO 80011 Ph: 303-795-4600 Fax: 303-636-1380 TDD: Relay-711

www.arapahoeco.gov/assessor

	DATE	AIN		PIN NUMBER		TAX AREA	TAX YEAR	
	04/16/2025	1971-34-2-04-024		035243290		0010	2025	
LEGAL DESCRIPTION					PROPERTY ADDRESS			
LOT 11 BLK 12 IDLEWILD SubdivisionCd 035750 SubdivisionName IDLEWILD Block 012 Lot 011					2740 S DELAWARE ST			
CHANGE IN VALUE	PRIOR YEAR ACTUAL VALUE AS OF DECEMBER 31, 2024		CURRENT YEAR ACTUAL VALUE AS OF JUNE 30, 2024		1	PROPERTY CLASSIFICATION		
						Residential		
+\$27,500	\$839,900			\$867,400		TOTAL		

PROPERTY CHARACTERISTICS ARE SHOWN ON THE REVERSE SIDE OF THIS FORM

An assessment rate will be applied to the actual value of your property before property taxes are calculated. At the time of print, the 2025 Assessment Rate had not been established.

A change in the assessment rate is NOT grounds for objection or abatement of taxes. 39-5-121(1), C.R.S.

If you would like information about the approach used to value your property, please contact your county assessor.

If you disagree with the Assessor's valuation, you may file an appeal by JUNE 9, 2025 RESIDENTIAL PROPERTY OWNERS (excluding multi-family, commercial and vacant land property owners) may also file online at www.arapahoeco.gov/assessor

YOUR RIGHT TO APPEAL THE PROPERTY VALUATION AND/OR CLASSIFICATION TO THE ASSESSOR EXPIRES JUNE 9, 2025

The comparable sales listed below were used to value your property as of the appraisal date of June 30, 2024



	SUBJECT	SALE 1	SALE 2	SALE 3	SALE 4	SALE 5
	*******	*******	*******	******	*******	*******
PARCEL ID	035243290	035265391001	035307735001	035307743001	035210456001	035218236001
STREET#	2740 S	2960 S	3022 S	3024 S	2916 S	2737 S
STREET	DELAWARE	ELATI	ELATI	ELATI	BANNOCK	BANNOCK
STREET TYPE	ST	ST	ST	ST	ST	ST
APT#						
DWELLING	*******	*******	*******	*******	*******	*******
Time Adj Sale Price		854900	931200	943300	808000	932500
Original Sale Price	0	830000	922000	935000	785000	930000
Concessions and PP	0	0	0	-1000	-500	-15800
Parcel Number	1971-34-2-04-024	1971-34-2-13-028	1971-34-2-22-032	1971-34-2-22-033	1971-34-2-16-027	1971-34-2-03-026
Neighborhood	601	601	601	601	601	601
Neighborhood Group	414999	414999	414999	414999	414999	414999
LUC	1240	1240	1240	1240	1240	1240
Allocated Land Val	200000	200000	200000	200000	200000	200000
Improvement Type	Townhomes	Townhomes	Townhomes	Townhomes	Townhomes	Townhomes
Improvement Style	2 Story					
Year Built	2016	2018	2018	2018	2016	2017
Remodel Year	0	0	0	0	0	0
Valuation Grade	Α	Α	Α	Α	Α	Α
Living Area	1738	1800	1848	1872	1907	1912
Basement/Garden Ivl	828	920	948	960	626	984
Finish Bsmt/Grdn IvI	740	874	822	834	538	700
Walkout Basement	0	0	0	0	0	0
Attached Garage	0	0	0	0	0	0
Detached Garage	480	456	440	440	400	400
Open Porch	150	0	92	80	0	164
Deck/Terrace	0	210	136	408	274	112
Total Bath Count	4	4	4	4	4	4
Fireplaces	1	0	1	1	1	0
2nd Residence	0	0	0	0	0	0
Regression Valuation	885501	899324	912215	934337	896076	910276
VALUATION	*******	*******	*******	*******	******	******
SALE DATE		01/31/2023	03/20/2023	04/30/2024	02/10/2023	12/29/2023
Time Adj Sale Price		854,900	931,200	943,300	808,000	932,500
Adjusted Sale Price		841,077	904,486	894,464	797,425	907,725
ADJ MKT \$	867,446					

Arapahoe County ASSESSOR OFFICE

APPEAL PROCEDURES

<u>APPEAL BY MAIL OR FAX</u>: If you choose to mail or fax a written appeal, you may complete the form on the reverse side of this notice and mail or fax it to the Assessor at the address below. To preserve your right to appeal, your mailed or faxed appeal must be postmarked or transmitted no later than June 9. The Assessor's fax number is 303-797-1295.

MAIL TO: ASSESSMENT DIVISION - REAL PROPERTY APPEAL, 5334 S. Prince Street, Littleton, CO 80120-1136

APPEAL ON-LINE AT: www.arapahoeco.gov/assessor by June 9.

<u>APPEAL OPTIONS</u>: Appeals for all property types also include drop box, phone appointments and walk-in appointments. To enhance your experience, we are offering phone appointments with appraisal staff responsible for your area. You may request a phone appointment using our website by clicking on <u>Schedule Appeal Appointment</u> or by calling our office at 303-795-4600. Telephone hours of service for phone appointments: 303-795-4600; Monday - Friday, 7:30 a.m. - 4:30 p.m. Walk-in appointments may be made May 1, 2025 - May 23, 2025 only. County building doors close at 4:00 p.m.

ASSESSOR'S DETERMINATION: The Assessor must make a decision on your appeal and mail a Notice of Determination to you by Aug 15, 2025

<u>APPEALING THE ASSESSOR'S DECISION</u>: If you are not satisfied with the Assessor's determination regarding your appeal, or if you do not receive a Notice of Determination from the Assessor and wish to continue your appeal, you MUST file a written appeal with the County Board of Equalization on or before September 15, 2025.

AGENT ASSIGNMENT: If you authorize an agent to act on your behalf, attach a signed letter stating the agent's name, address, and phone number.

NOTE: Please observe the appeal deadlines; after these dates your right to appeal is lost. To preserve your appeal rights you may be required to prove you have filed a timely appeal; therefore, we recommend all correspondence be mailed with a proof of mailing (i.e. registered or certified mail).

APPEALS WILL NOT BE ACCEPTED AFTER JUNE 9, 2025