APPEAL FORM

YOU MUST SUBMIT YOUR APPEAL BY JUNE 8, 2023

(You may also file on-line at www.arapahoegov.com/assessor)

PIN # 031020123 OWNER: NFHM 1 LLC

What is your estimate of the value of your property as of June 30, 2022

Property Classification: 1212 - 1212 Single Family Residential PROPERTY ADDRESS: 2750 S CHEROKEE ST

APPRAISAL PERIOD: Your property has been valued as it existed on January 1 of the current year, based on sales and other information gathered from the 24-month period beginning July 1, 2020 and ending June 30, 2022 (the base period). The current year value represents the market value of your property, that is, an estimate of what it would have sold for on the open market on June 30, 2022. If data is insufficient during the base period, assessors may use data going back in six-month increments from the five-year period ending June 30, 2022. Sales have been adjusted for inflation and deflation when there has been an identifiable trend during the base period, per Colorado Statute. You may file an appeal with the Assessor if you disagree with the current year value or the property classification determined for your property.

		ALL PROPERTY TYPES (N	Market Approach)		
Colorado Law require deflation to the end of	utilizes sales of similar properties from 3 as the Assessor to exclusively use the mast the data-gathering period, June 30, 2022 accourred in your immediate neighborhood	arket approach to value resident 22. If you believe that your prop	tial property. All sales must be perty has been incorrectly value	e adjusted for inflation or	
PIN#	Property Address		Date Solo	<u>d</u>	Sale P
	COMMERCIAL PROPE	RTY (does not include single-fa	mily homes, condominiums or	apartments)	
	strial properties are valued based on the	**	•		
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If mailed - postmarked no later than June 8 - send to: PK Kaiser, MBA, MS, Assessor, 5334 S. Prince Street, Littleton, CO 80120-1136

RETAIN A COPY OF THE NOTICE OF VALUATION AND YOUR APPEAL FOR YOUR RECORDS



REAL PROPERTY

NOTICE OF VALUATION

PK Kaiser, MBA, MS, Assessor

THIS IS NOT A TAX BILL

Scan to see map --->

LITTLETON OFFICE

5334 S. Prince Street Littleton, CO 80120-1136 Ph: 303-795-4600 Fax: 303-797-1295 TDD: Relay-711

NFHM 1 LLC 4045 PECOS ST STE 200 DENVER CO 80211-2567

AURORA OFFICE

15400 E. 14th PI Suite 500 Aurora, CO 80011 Ph: 303-795-4600 Fax: 303-636-1380 TDD: Relay-711

www.arapahoegov.com/assessor

	DATE	CONTROL#		PIN NUMBER		TAX AREA	TAX YEAR	
	-03-006 4/15/23		20123 1971-34-2		03102	0010	2023	
LEGAL DESCRIPTION					PROPERTY ADDRESS			
LOTS 11-12 BLK 11 IDLEWILD SubdivisionCd 035750 SubdivisionName IDLEWILD Block 011 Lot 011					2750 S CHEROKEE ST			
CHANGE IN VALUE	PRIOR YEAR ACTUAL VALUE AS OF JUNE 30, 2020		CURRENT YEAR ACTUAL VALUE S OF JUNE 30, 2022		/	PROPERTY CLASSIFICATION		
						Residential		
+\$193,400	\$364,400			\$557,800	TOTAL			

PROPERTY CHARACTERISTICS ARE SHOWN ON THE REVERSE SIDE OF THIS FORM

VALUATION INFORMATION: Your property has been valued as it existed on January 1 of the current year. The value of residential property is based on the market approach to value. For property tax year 2023, the actual value of the residential real property will be reduced by \$15,000 or the amount that reduces the valuation for assessment to \$1,000. The value of all other property is based on consideration of the market, cost, and income approaches to value. The actual value for commercial improved real property will be reduced by \$30,000 or the amount that reduces the valuation for assessment to \$1,000. The actual value above does not reflect the deduction.

Your property was valued as it existed on January 1 of the current year. Your taxes will be calculated using a percentage of current year actual value. The Residential Assessment Rate is 6.765%, Agricultural is 26.4% and all other Agricultural Business is 27.9%. Commercial Renewable Energy and Commercial Renewable Personal Property is 26.4% and all other commercial property is 27.9%. A change in the residential assessment percentage is not grounds for appeal or abatement of taxes, §39-5-121(1), C.R.S. Real property includes land and improvements. Improvements are defined as all structures, buildings, fixtures, fences, and water rights erected upon or affixed to land, whether or not title to such land has been acquired, §39-1-102(7), C.R.S.

The tax notice you receive next January will be based on the current year actual value. If the Senior Citizen or Disabled Veteran Property Tax Exemption has been applied to your residential property, it is not reflected in the current year actual value shown above.

ESTIMATED TAXES: The amount shown is merely an estimate based upon the best available information. You have the right to protest the adjustment in valuation, but not the estimate of taxes, § 39-5-121 (1), C.R.S.

\$2,748.47

YOU HAVE THE RIGHT TO APPEAL YOUR PROPERTY VALUE OR ITS CLASSIFICATION.

The comparable sales listed below were used to value your property as of the appraisal date of 06/30/22













	SUBJECT *********	SALE 1 ********	SALE 2 *********	SALE 3 **********	SALE 4 *********	SALE 5 ********
PARCEL ID	031020123	031020123001	031024480001	031022193001	031022185001	031024706001
STREET#	2750 S	2750 S	3061 S	2985 S	2999 S	3067 S
STREET	CHEROKEE	CHEROKEE	DELAWARE	ELATI	ELATI	ELATI
STREET TYPE	ST	ST	ST	ST	ST	ST
APT#						
DWELLING	*******	******	******	******	******	******
Time Adj Sale Price		557830	577912	554586	617606	605616
Original Sale Price	560000	560000	585000	486000	515000	465000
Concessions and PP	-1500	-1500	-5000	-3500	-500	0
Parcel Number	1971-34-2-03-006	1971-34-2-03-006	1971-34-2-22-017	1971-34-2-12-010	1971-34-2-12-009	1971-34-2-23-016
Neighborhood	1291	1291	1291	1291	1291	1291
Neighborhood Group	214500	214500	214500	214500	214500	214500
LUC	1220	1220	1220	1220	1220	1220
Allocated Land Val	240000	240000	240000	216000	216000	240000
Improvement Type	Traditional	Traditional	Traditional	Traditional	Traditional	Traditional
Improvement Style	2 Story	2 Story	2 Story	2 Story	2 Story	2 Story
Year Built	1910	1910	1928	1901	1902	1905
Remodel Year	1988	1988	1993	2017	2017	2000
Valuation Grade	С	С	С	С	С	С
Living Area	1183	1183	1368	1105	1054	1608
Basement/Garden Ivl	0	0	480	0	0	0
Finish Bsmt/Grdn IvI	0	0	456	0	0	0
Walkout Basement	0	0	0	0	0	0
Attached Garage	0	0	488	0	0	0
Detached Garage	240	240	0	400	0	0
Open Porch	120	120	78	0	128	72
Deck/Terrace	150	150	472	288	0	0
Total Bath Count	2	2	1	1	2	2
Fireplaces	0	0	0	1	0	0
2nd Residence	0	0	0	0	0	0
Regression Valuation	523545	523545	570014	562226	543597	558392
VALUATION	*******	*******	*******	*******	*******	*******
SALE DATE		06/10/2022	04/26/2022	07/15/2021	04/05/2021	10/19/2020
Time Adj Sale Price		557,830	577,912	554,586	617,606	605,616
Adjusted Sale Price		557,830	531,443	515,905	597,554	570,769
ADJ MKT \$	557,785					

Arapahoe County ASSESSOR OFFICE

APPEAL PROCEDURES

APPEAL BY MAIL OR FAX: If you choose to mail or fax a written appeal, you may complete the form on the reverse side of this notice and mail or fax it to the Assessor at the address below. To preserve your right to appeal, your mailed or faxed appeal must be postmarked or transmitted no later than June 8. The Assessor's fax number is 303-797-1295.

MAIL TO: ASSESSMENT DIVISION - REAL PROPERTY APPEAL, 5334 S. Prince Street, Littleton, CO 80120-1136

APPEAL ON-LINE AT: www.arapahoegov.com/assessor by June 8.

APPEAL OPTIONS: Appeals for all property types also include drop box, phone appointments and walk-in appointments. To enhance your experience, we are offering phone appointments with appraisal staff responsible for your area. You may request a phone appointment using our website by clicking on Schedule Appeal Appointment or by calling our office at 303-795-4600. Telephone hours of service for phone appointments: 303-795-4600; Monday - Friday, 7:30 a.m. - 5 p.m. Walk-in appointments may be made 05/01/2023 - 05/19/2023 only. County building doors close at 4:00 p.m.

If a property owner does not timely object to their property's valuation by 6/8/2023 12:00:00AM under section 39-5-122, C.R.S., they may file a request for an abatement under section 39-10-114, C.R.S., by contacting the county assessor.

ASSESSOR'S DETERMINATION: The Assessor must make a decision on your appeal and mail a Notice of Determination to you by the last regular working day in June.

APPEALING THE ASSESSOR'S DECISION: If you are not satisfied with the Assessor's determination regarding your appeal, or if you do not receive a Notice of Determination from the Assessor and wish to continue your appeal, you MUST file a written appeal with the County Board of Equalization on or before 07/15/2023.

AGENT ASSIGNMENT: If you authorize an agent to act on your behalf, attach a signed letter stating the agent's name, address, and phone number.

NOTE: Please observe the appeal deadlines; after these dates your right to appeal is lost. To preserve your appeal rights you may be required to prove you have filed a timely appeal; therefore, we recommend all correspondence be mailed with a proof of mailing (i.e. registered or certified mail).

Appeals will not be accepted after June 8